

Brief report

Date: 01/31/2019
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec		03/21/2019	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	22,417.41 353,163,877.14 22.42%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 0.000000 Gross 0.000000 Net	03/21/2019	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/21/2019 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	44,327.34 9,175,759.38 44.33%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 0.000000 Gross 0.000000 Net	03/21/2019	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 A+	A1 A
Series C ES0313529036	07/01/2005 224	44,328.65 9,929,617.60 44.33%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3890% 03/21/2019 43.109612 Gross 34.918786 Net	03/21/2019	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 BBB+	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	44,332.92 8,467,587.72 44.33%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6890% 7.90 187.195755 Gross 151.628562 Net	03/21/2019	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	49,841.08 11,164,401.92 49.84%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5890% 03/21/2019 447.199090 Gross 362.231263 Net	03/21/2019	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		391,901,243.76	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Years	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A2	With optional redemption *	Average life	Years	4.22	3.98	3.69	3.41	3.22	3.05	2.89	2.73		
		Final Maturity	Years	03/09/2023	12/11/2022	08/27/2022	05/19/2022	03/12/2022	01/07/2022	11/08/2021	09/12/2021		
	Without optional redemption *	Average life	Years	8.75	8.31	7.90	7.52	7.17	6.84	6.54	6.25		
		Final Maturity	Years	09/18/2027	04/11/2027	11/13/2026	06/28/2026	02/19/2026	10/23/2025	07/03/2025	03/21/2025		
	Series B	With optional redemption *	Average life	Years	5.75	5.47	5.06	4.67	4.43	4.20	3.98	3.77	
			Final Maturity	Years	09/18/2024	06/06/2024	01/10/2024	08/20/2023	05/25/2023	03/02/2023	12/12/2022	09/25/2022	
Without optional redemption *		Average life	Years	8.42	8.01	7.63	7.27	6.93	6.62	6.32	6.05		
		Final Maturity	Years	05/22/2027	12/23/2026	08/04/2026	03/26/2026	11/23/2025	08/01/2025	04/15/2025	01/06/2025		
Series C		With optional redemption *	Average life	Years	6.76	6.50	6.01	5.50	5.25	5.00	4.75	4.50	
			Final Maturity	Years	09/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023	
	Without optional redemption *	Average life	Years	8.42	8.01	7.63	7.27	6.93	6.62	6.32	6.05		
		Final Maturity	Years	05/22/2027	12/23/2026	08/04/2026	03/26/2026	11/23/2025	08/01/2025	04/15/2025	01/06/2025		
	Series D	With optional redemption *	Average life	Years	6.76	6.50	6.01	5.50	5.25	5.00	4.75	4.50	
			Final Maturity	Years	09/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023	
Without optional redemption *		Average life	Years	8.42	8.01	7.63	7.27	6.93	6.62	6.32	6.05		
		Final Maturity	Years	05/22/2027	12/23/2026	08/04/2026	03/26/2026	11/23/2025	08/01/2025	04/15/2025	01/06/2025		
Series E		With optional redemption *	Average life	Years	4.29	4.13	3.82	3.51	3.35	3.20	3.04	2.88	
			Final Maturity	Years	04/05/2023	02/06/2023	10/16/2022	06/24/2022	04/27/2022	03/01/2022	01/04/2022	11/08/2021	
	Without optional redemption *	Average life	Years	13.09	13.09	13.09	13.08	13.08	13.08	13.08	13.08		
		Final Maturity	Years	01/20/2032	01/19/2032	01/18/2032	01/17/2032	01/16/2032	01/15/2032	01/15/2032	01/15/2032		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	
		% CE		% CE	
Class A	90.12%	353,163,877.14	10.17%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	90.12%	353,163,877.14	90.54%	1,575,400,000.00	
Series B	2.34%	9,175,759.38	7.76%	20,700,000.00	3.72%
Series C	2.53%	9,929,617.60	5.16%	22,400,000.00	2.42%
Series D	2.16%	8,467,587.72	2.93%	19,100,000.00	1.30%
Series E	2.85%	11,164,401.92		22,400,000.00	
Issue of Bonds		391,901,243.76		1,740,000,000.00	
Reserve Fund	2.93%	11,164,401.92	1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,777,517.07	-0.549%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	412,211.27		
Servicer ints collect not yet credited	8,247.61		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 10 Fondo de Titulización de Activos

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,263	14,507	
Principal			
Principal outstanding	374,824,469.36	1,717,640,351.35	
Average loan	59,847.43	118,400.80	
Minimum	0.33	1,860.27	
Maximum	601,034.29	990,119.72	
Interest rate			
Weighted average (wac)	0.35%	2.88%	
Minimum	0.00%	2.15%	
Maximum	2.86%	5.32%	
Final maturity			
Weighted average (WARM) (months)	170	303	
Minimum	02/01/2019	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.31	6.57	0.86	7.98
10.01 - 20%	12.94	15.41	3.77	15.50
20.01 - 30%	20.00	25.29	5.59	25.37
30.01 - 40%	25.09	35.12	8.49	35.25
40.01 - 50%	23.66	44.93	12.50	45.18
50.01 - 60%	10.80	54.02	15.93	55.28
60.01 - 70%	2.19	64.63	17.86	65.20
70.01 - 80%			23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	34.10			59.11
Minimum	0.00			1.81
Maximum	69.04			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.50%	0.38%	0.37%	0.45%
Annual Percentage Rate (CPR)	4.43%	5.82%	4.41%	4.34%	5.29%

Geographic distribution		
	Current	At constitution date
Andalucia	8.97%	9.88%
Aragon	1.28%	1.54%
Asturias	1.61%	1.48%
Balearic Islands	2.71%	2.48%
Basque Country	9.10%	9.04%
Canary Islands	4.20%	4.13%
Cantabria	2.16%	1.97%
Castilla-La Mancha	1.54%	1.59%
Castilla-Leon	2.36%	2.77%
Catalonia	18.26%	15.65%
Extremadura	0.39%	0.44%
Galicia	1.91%	2.22%
La Rioja	0.47%	0.39%
Madrid	36.10%	35.63%
Murcia	1.17%	1.31%
Navarra	0.14%	0.23%
Valencia	7.60%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	88	24,927.93	781.18	4,636.69	30,345.80	2.14	6,418,851.86	6,449,197.66	51.58	30.64
from > 1 to = 2 months	17	13,618.46	615.88	0.00	14,234.34	1.00	766,033.54	780,267.88	6.24	12.16
from > 2 to = 3 months	10	18,453.45	645.09	0.00	19,098.54	1.35	932,456.99	951,555.53	7.61	29.50
from > 3 to = 6 months	6	12,541.35	202.09	0.00	12,743.44	0.90	166,387.08	179,130.52	1.43	10.29
from > 6 to < 12 months	7	23,550.46	1,270.63	0.00	24,821.09	1.75	332,045.96	356,867.05	2.85	25.08
from = 12 to < 18 months	10	58,594.49	2,051.56	0.00	60,646.05	4.28	355,070.07	415,716.12	3.33	21.45
from = 18 to < 24 months	2	10,922.46	354.86	0.00	11,277.32	0.80	84,885.45	76,162.77	0.61	25.85
from ≥ 2 years	45	1,112,281.69	131,208.57	0.00	1,243,490.26	87.78	2,050,158.25	3,293,648.51	26.34	34.83
Subtotal	185	1,274,890.29	137,129.86	4,636.69	1,416,656.84	100.00	11,085,889.20	12,502,546.04	100.00	27.45
Total	185	1,274,890.29	137,129.86	4,636.69	1,416,656.84		11,085,889.20	12,502,546.04		