BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 04/30/2019
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	06/21/2019	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	21,594.01 340,192,033.54 21.59%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 06/21/2019 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/21/2019 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	42,699.18 8,838,730.26 42.70%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 06/21/2019 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 A+	A1 A
Series C ES0313529036	07/01/2005 224	42,700.44 9,564,898.56 42.70%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3900% 06/21/2019 42.558105 Gross 34.472065 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3 BBB+	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	42,704.56 8,156,570.96 42.70%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6900% 06/21/2019 184.436250 Gross 149.393362 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	49,841.08 11,164,401.92 49.84%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5900% 06/21/2019 457.264220 Gross 370.384018 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		377,916,635.24	1.740.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	4.02	3.72	3.51	3.24	3.06	2.89	2.73	2.58
			Date	03/28/2023	12/07/2022	09/21/2022	06/16/2022	04/11/2022	02/08/2022	12/13/2021	10/19/2021
		Final Maturity	Years	6.51	6.01	5.76	5.26	5.01	4.76	4.51	4.25
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	9.00	8.55	8.14	7.75	7.39	7.06	6.74	6.45
			Date	03/18/2028	10/07/2027	05/08/2027	12/18/2026	08/09/2026	04/09/2026	12/15/2025	08/31/2025
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77	20.77
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series B	With optional redemption *	Average life	Years	5.71	5.28	5.01	4.61	4.37	4.14	3.92	3.70
			Date	12/02/2024	06/27/2024	03/24/2024	10/29/2023	08/02/2023	05/10/2023	02/17/2023	11/30/2022
		Final Maturity	Years	6.51	6.01	5.76	5.26	5.01	4.76	4.51	4.25
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	8.56	8.15	7.76	7.40	7.07	6.75	6.46	6.18
			Date	10/10/2027	05/12/2027	12/22/2026	08/13/2026	04/12/2026	12/18/2025	09/01/2025	05/23/2025
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77	20.77
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series C	With optional redemption *	Average life	Years	5.71	5.28	5.01	4.61	4.37	4.14	3.92	3.70
			Date	12/02/2024	06/27/2024	03/24/2024	10/29/2023	08/02/2023	05/10/2023	02/17/2023	11/30/2022
		Final Maturity	Years	6.51	6.01	5.76	5.26	5.01	4.76	4.51	4.25
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	8.56	8.15	7.76	7.40	7.07	6.75	6.46	6.18
			Date	10/10/2027	05/12/2027	12/22/2026	08/13/2026	04/12/2026	12/18/2025	09/01/2025	05/23/2025
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77	20.77
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series D	With optional redemption *	Average life	Years	5.71	5.28	5.01	4.61	4.37	4.14	3.92	3.70
			Date	12/02/2024	06/27/2024	03/24/2024	10/29/2023	08/02/2023	05/10/2023	02/17/2023	11/30/2022
		Final Maturity	Years	6.51	6.01	5.76	5.26	5.01	4.76	4.51	4.25
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	8.56	8.15	7.76	7.40	7.07	6.75	6.46	6.18
			Date	10/10/2027	05/12/2027	12/22/2026	08/13/2026	04/12/2026	12/18/2025	09/01/2025	05/23/2025
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77	20.77
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	6.51	6.01	5.76	5.26	5.01	4.76	4.51	4.25
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
		Final Maturity	Years	6.51	6.01	5.76	5.26	5.01	4.76	4.51	4.25
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77	20.77
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77	20.77
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	90.02%	340,192,033.54	10.29%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.02%	340,192,033.54		90.54%	1,575,400,000.00	
Series B	2.34%	8,838,730.26	7.88%	1.19%	20,700,000.00	3.72%
Series C	2.53%	9,564,898.56	5.27%	1.29%	22,400,000.00	2.42%
Series D	2.16%	8,156,570.96	3.04%	1.10%	19,100,000.00	1.30%
Series E	2.95%	11,164,401.92		1.29%	22,400,000.00	
Issue of Bonds		377,916,635.24			1,740,000,000.00	
Reserve Fund	3.04%	11,164,401.92		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		17,616,123.08	-0.549%
Amortization Account		0.00	
Servicer ppal collect not yet credited		623,587.03	
Servicer ints collect not yet credited		18,140.29	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	6,054	14,507
Principal		
Principal outstanding	361,593,671.30	1,717,640,351.35
Average loan	59,728.06	118,400.80
Minimum	0.18	1,860.27
Maximum	591,735.97	990,119.72
Interest rate		
Weighted average (wac)	0.37%	2.88%
Minimum	0.00%	2.15%
Maximum	2.94%	5.32%
Final maturity		
Weighted average (WARM) (months)	168	303
Minimum	05/01/2019	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.46	6.65	0.86	7.98
10.01 - 20%	13.21	15.38	3.77	15.50
20.01 - 30%	20.77	25.30	5.59	25.37
30.01 - 40%	25.32	35.14	8.49	35.25
40.01 - 50%	23.14	44.81	12.50	45.18
50.01 - 60%	10.15	53.82	15.93	55.28
60.01 - 70%	1.96	64.39	17.86	65.20
70.01 - 80%			23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		33.64		59.11
Minimum		0.00		1.81
Maximum		68.27		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.41%	0.45%	0.37%	0.45%
Annual Percentage Rate (CPR)	5.16%	4.79%	5.31%	4.38%	5.28%

Geographic distribution

	Current	At constitution date
Andalucia	8.99%	9.68%
Aragon	1.27%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.73%	2.48%
Basque Country	9.08%	9.04%
Canary Islands	4.22%	4.13%
Cantabria	2.17%	1.97%
Castilla-La Mancha	1.52%	1.59%
Castilla-Leon	2.37%	2.77%
Catalonia	18.16%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.93%	2.22%
La Rioja	0.48%	0.39%
Madrid	36.14%	35.63%
Murcia	1.16%	1.31%
Navarra	0.13%	0.23%
Valencia	7.63%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	97	28,980.43	913.36	4,636.69	34,530.48	2.62	6,030,568.36	6,065,098.84	52.97	27.43
from > 1 to = 2 months	13	11,911.00	708.59	0.00	12,619.59	0.96	833,146.21	845,765.80	7.39	23.18
from > 2 to = 3 months	11	16,184.12	309.87	0.00	16,493.99	1.25	354,067.90	370,561.89	3.24	13.17
from > 3 to = 6 months	6	13,413.74	537.14	0.00	13,950.88	1.06	570,741.52	584,692.40	5.11	15.53
from > 6 to < 12 months	7	26,144.06	966.24	0.00	27,110.30	2.05	257,938.06	285,048.36	2.49	19.70
from = 12 to < 18 months	6	41,088.39	1,405.64	0.00	42,494.03	3.22	229,236.87	271,730.90	2.37	19.89
from = 18 to < 24 months	5	19,928.08	606.77	0.00	20,534.85	1.56	82,057.02	102,591.87	0.90	16.61
from ≥ 2 years	41	1,039,804.80	111,817.33	0.00	1,151,622.13	87.29	1,772,760.22	2,924,382.35	25.54	34.46
Subtotal	186	1,197,454.62	117,264.94	4,636.69	1,319,356.25	100.00	10,130,516.16	11,449,872.41	100.00	25.87
Total	186	1,197,454.62	117,264.94	4,636.69	1,319,356.25		10,130,516.16	11,449,872.41		

Additional information
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