BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 07/31/2019
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/23/2019	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	20,863.28 328,680,113.12 20.86%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 09/23/2019 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/23/2019 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	41,254.26 8,539,631.82 41.25%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 09/23/2019 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 A+	A1 A
Series C ES0313529036	07/01/2005 224	41,255.48 9,241,227.52 41.26%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3640% 09/23/2019 39.211042 Gross 31.760944 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3 BBB+	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	41,259.46 7,880,556.86 41.26%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6640% 09/23/2019 179.267769 Gross 145.206893 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	49,841.08 11,164,401.92 49.84%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5640% 09/23/2019 463.821090 Gross 375.695083 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		365,505,931.24	1.740.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	3.83	3.54	3.34	3.08	2.90	2.74	2.59	2.44
			Date	04/20/2023	01/03/2023	10/20/2022	07/19/2022	05/16/2022	03/17/2022	01/20/2022	11/28/2021
		Final Maturity	Years	6.26	5.75	5.51	5.01	4.75	4.50	4.25	4.00
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	9.22	8.76	8.34	7.95	7.59	7.25	6.93	6.63
			Date	09/05/2028	03/23/2028	10/22/2027	06/01/2027	01/18/2027	09/16/2026	05/23/2026	02/03/2026
		Final Maturity	Years	20.52	20.52	20.52	20.52	20.52	20.52	20.52	20.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series B	With optional redemption *	Average life	Years	5.63	5.19	4.93	4.52	4.28	4.05	3.82	3.60
			Date	02/04/2025	08/27/2024	05/25/2024	12/26/2023	09/29/2023	07/06/2023	04/16/2023	01/25/2023
		Final Maturity	Years	6.26	5.75	5.51	5.01	4.75	4.50	4.25	4.00
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	8.66	8.25	7.87	7.51	7.17	6.86	6.56	6.28
			Date	02/16/2028	09/19/2027	05/02/2027	12/22/2026	08/21/2026	04/27/2026	01/09/2026	09/30/2025
		Final Maturity	Years	20.52	20.52	20.52	20.52	20.52	20.52	20.52	20.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series C	With optional redemption *	Average life	Years	5.63	5.19	4.93	4.52	4.28	4.05	3.82	3.60
			Date	02/04/2025	08/27/2024	05/25/2024	12/26/2023	09/29/2023	07/06/2023	04/16/2023	01/25/2023
		Final Maturity	Years	6.26	5.75	5.51	5.01	4.75	4.50	4.25	4.00
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	8.66	8.25	7.87	7.51	7.17	6.86	6.56	6.28
			Date	02/16/2028	09/19/2027	05/02/2027	12/22/2026	08/21/2026	04/27/2026	01/09/2026	09/30/2025
		Final Maturity	Years	20.52	20.52	20.52	20.52	20.52	20.52	20.52	20.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series D	With optional redemption *	Average life	Years	5.63	5.19	4.93	4.52	4.28	4.05	3.82	3.60
			Date	02/04/2025	08/27/2024	05/25/2024	12/26/2023	09/29/2023	07/06/2023	04/16/2023	01/25/2023
		Final Maturity	Years	6.26	5.75	5.51	5.01	4.75	4.50	4.25	4.00
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	8.66	8.25	7.87	7.51	7.17	6.86	6.56	6.28
			Date	02/16/2028	09/19/2027	05/02/2027	12/22/2026	08/21/2026	04/27/2026	01/09/2026	09/30/2025
		Final Maturity	Years	20.52	20.52	20.52	20.52	20.52	20.52	20.52	20.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	6.26	5.75	5.51	5.01	4.75	4.50	4.25	4.00
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
		Final Maturity	Years	6.26	5.75	5.51	5.01	4.75	4.50	4.25	4.00
			Date	09/21/2025	03/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	06/21/2023
	Without optional redemption *	Average life	Years	20.52	20.52	20.52	20.52	20.52	20.52	20.52	20.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
		Final Maturity	Years	20.52	20.52	20.52	20.52	20.52	20.52	20.52	20.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	89.92%	328,680,113.12	10.39%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	89.92%	328,680,113.12		90.54%	1,575,400,000.00	
Series B	2.34%	8,539,631.82	7.98%	1.19%	20,700,000.00	3.72%
Series C	2.53%	9,241,227.52	5.37%	1.29%	22,400,000.00	2.42%
Series D	2.16%	7,880,556.86	3.15%	1.10%	19,100,000.00	1.30%
Series E	3.05%	11,164,401.92		1.29%	22,400,000.00	
Issue of Bonds		365,505,931.24			1,740,000,000.00	
Reserve Fund	3.15%	11,164,401.92		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,658,684.19	-0.549%
Amortization Account		0.00	
Servicer ppal collect not yet credited		474,340.29	
Servicer ints collect not yet credited		8,284.97	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,876	14,507
Principal		
Principal outstanding	350,191,810.37	1,717,640,351.35
Average loan	59,596.97	118,400.80
Minimum	0.73	1,860.27
Maximum	582,429.98	990,119.72
Interest rate		
Weighted average (wac)	0.38%	2.88%
Minimum	0.00%	2.15%
Maximum	2.94%	5.32%
Final maturity		
Weighted average (WARM) (months)	166	303
Minimum	08/03/2019	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.57	6.67	0.86	7.98
10.01 - 20%	13.47	15.29	3.77	15.50
20.01 - 30%	21.32	25.22	5.59	25.37
30.01 - 40%	25.77	35.07	8.49	35.25
40.01 - 50%	22.75	44.69	12.50	45.18
50.01 - 60%	9.29	53.56	15.93	55.28
60.01 - 70%	1.83	63.88	17.86	65.20
70.01 - 80%			23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		33.15		59.11
Minimum		0.00		1.81
Maximum		67.50		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.31%	0.36%	0.37%	0.45%
Annual Percentage Rate (CPR)	4.27%	3.65%	4.22%	4.32%	5.25%

Geographic distribution

	Current	At constitution date
Andalucia	8.96%	9.68%
Aragon	1.28%	1.54%
Asturias	1.61%	1.48%
Balearic Islands	2.76%	2.48%
Basque Country	9.07%	9.04%
Canary Islands	4.22%	4.13%
Cantabria	2.18%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.32%	2.77%
Catalonia	18.11%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.94%	2.22%
La Rioja	0.49%	0.39%
Madrid	36.28%	35.63%
Murcia	1.14%	1.31%
Navarra	0.13%	0.23%
Valencia	7.58%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	81	23,919.46	746.46	4,636.69	29,302.61	2.16	5,127,741.46	5,157,044.07	49.35	24.95
from > 1 to = 2 months	11	8,824.96	462.45	0.00	9,287.41	0.68	611,535.00	620,822.41	5.94	23.63
from > 2 to = 3 months	10	15,574.22	663.58	0.00	16,237.80	1.20	673,546.98	689,784.78	6.60	15.15
from > 3 to = 6 months	5	7,636.22	219.43	0.00	7,855.65	0.58	268,467.30	276,322.95	2.64	29.09
from > 6 to < 12 months	9	33,385.63	1,330.55	0.00	34,716.18	2.56	422,091.39	456,807.57	4.37	24.76
from = 12 to < 18 months	2	13,598.53	614.98	0.00	14,213.51	1.05	99,673.71	113,887.22	1.09	18.94
from = 18 to < 24 months	8	46,302.44	1,281.11	0.00	47,583.55	3.50	142,823.02	190,406.57	1.82	14.30
from ≥ 2 years	42	1,084,714.07	113,983.16	0.00	1,198,697.23	88.28	1,745,800.73	2,944,497.96	28.18	33.98
Subtotal	168	1,233,955.53	119,301.72	4,636.69	1,357,893.94	100.00	9,091,679.59	10,449,573.53	100.00	25.34
Total	168	1,233,955.53	119,301.72	4,636.69	1,357,893.94		9,091,679.59	10,449,573.53		

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