

Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
 11/28/2005

VAT Reg. no.
 V84520899

Management Company
 Europa de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Underwriters and Placement Agents
 Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue												
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				Current	Original				Final maturity (legal)	Next		Moody's / S&P
											Current	Original
Series A1	ES0313714000	12/02/2005	300	0.00	100,000.00	Floating	3-M Euribor+0.050%		05/21/2007	08/21/2048	AAA	AAA
				0.00%	30,000,000.00		21.Feb/May/Aug/Nov					
Series A2	ES0313714018	12/02/2005	8,168	31,556.54	100,000.00	Floating	3-M Euribor+0.140%	0.0000%	08/21/2017	08/21/2017	Aa2sf	Aaa
				257,753,818.72	816,800,000.00		21.Feb/May/Aug/Nov	0.000000 Gross	21.Feb/May/Aug/Nov	21.Feb/May/Aug/Nov	AA+sf	AAA
				31.56%				0.000000 Net				
Series B	ES0313714026	12/02/2005	156	63,960.88	100,000.00	Floating	3-M Euribor+0.300%	0.0000%	08/21/2017	08/21/2048	A1sf	Aa3
				9,977,897.28	15,600,000.00		21.Feb/May/Aug/Nov	0.000000 Gross	21.Feb/May/Aug/Nov	21.Feb/May/Aug/Nov	AA-sf	A
				63.96%				0.000000 Net				
Series C	ES0313714034	12/02/2005	153	63,953.75	100,000.00	Floating	3-M Euribor+0.550%	0.2190%	08/21/2017	08/21/2048	Baa1sf	Baa1
				9,784,923.75	15,300,000.00		21.Feb/May/Aug/Nov	35.403730 Gross	21.Feb/May/Aug/Nov	21.Feb/May/Aug/Nov	BBB+sf	BBB-
				63.95%				28.677021 Net				
Series D	ES0313714042	12/02/2005	98	63,967.56	100,000.00	Floating	3-M Euribor+2.250%	1.9190%	08/21/2017	08/21/2048	Ba2sf	Ba3
				6,268,820.88	9,800,000.00		21.Feb/May/Aug/Nov	310.294195 Gross	21.Feb/May/Aug/Nov	21.Feb/May/Aug/Nov	B-sf	BB-
				63.97%				251.338298 Net				
Series E	ES0313714059	12/02/2005	125	68,011.37	100,000.00	Floating	3-M Euribor+3.900%	3.5690%	08/21/2017	08/21/2048	Ca	Ca
				8,501,421.25	12,500,000.00		21.Feb/May/Aug/Nov	613.574020 Gross	21.Feb/May/Aug/Nov	21.Feb/May/Aug/Nov	n.c.	n.c.
				68.01%				496.994956 Net				
Total				292,286,881.88	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)								
					0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
					% Annual equivalent CPR								
					1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A2	With optional redemption *	Average life	Years	Date	6.37	5.91	5.55	5.22	4.90	4.60	4.32	4.13	
		Final Maturity	Years	Date	10/03/2023	04/17/2023	12/07/2022	08/07/2022	04/14/2022	12/27/2021	09/14/2021	07/07/2021	
	Without optional redemption *	Average life	Years	Date	7.66	7.25	6.88	6.53	6.21	5.92	5.64	5.39	
		Final Maturity	Years	Date	01/14/2025	08/19/2024	04/05/2024	12/01/2023	08/07/2023	04/21/2023	01/11/2023	10/10/2022	
	Series B	With optional redemption *	Average life	Years	Date	6.37	5.91	5.55	5.22	4.90	4.60	4.32	4.13
			Final Maturity	Years	Date	10/03/2023	04/17/2023	12/07/2022	08/07/2022	04/14/2022	12/27/2021	09/14/2021	07/07/2021
Without optional redemption *		Average life	Years	Date	7.66	7.25	6.88	6.53	6.21	5.92	5.64	5.39	
		Final Maturity	Years	Date	01/14/2025	08/19/2024	04/05/2024	12/01/2023	08/07/2023	04/21/2023	01/11/2023	10/10/2022	
Series C		With optional redemption *	Average life	Years	Date	6.37	5.91	5.55	5.22	4.90	4.60	4.32	4.13
			Final Maturity	Years	Date	10/03/2023	04/17/2023	12/07/2022	08/07/2022	04/14/2022	12/27/2021	09/14/2021	07/07/2021
	Without optional redemption *	Average life	Years	Date	7.66	7.25	6.88	6.53	6.21	5.92	5.64	5.39	
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	Series D	With optional redemption *	Average life	Years	Date	6.37	5.91	5.55	5.22	4.90	4.60	4.32	4.13
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Without optional redemption *		Average life	Years	Date	7.66	7.25	6.88	6.53	6.21	5.92	5.64	5.39	
		Final Maturity	Years	Date	01/14/2025	08/19/2024	04/05/2024	12/01/2023	08/07/2023	04/21/2023	01/11/2023	10/10/2022	
Series E		With optional redemption *	Average life	Years	Date	7.74	7.17	6.79	6.42	6.04	5.67	5.29	5.11
			Final Maturity	Years	Date	02/12/2025	07/22/2024	03/05/2024	10/20/2023	06/04/2023	01/20/2023	09/05/2022	06/29/2022
	Without optional redemption *	Average life	Years	Date	20.54	20.52	20.51	20.50	20.49	20.48	20.47	20.47	
		Final Maturity	Years	Date	11/29/2037	11/23/2037	11/18/2037	11/14/2037	11/10/2037	11/07/2037	11/05/2037	11/02/2037	
	* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%												

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	88.19%	257,753,818.72	11.97%	94.09%	846,800,000.00
Series A1	0.00%	0.00	3.33%		30,000,000.00
Series A2	88.19%	257,753,818.72	90.76%		816,800,000.00
Series B	3.41%	9,977,897.28	8.46%	1.73%	15,600,000.00
Series C	3.35%	9,784,923.75	5.01%	1.70%	15,300,000.00
Series D	2.14%	6,268,820.88	2.80%	1.09%	9,800,000.00
Series E	2.91%	8,501,421.25	1.39%		12,500,000.00
Issue of Bonds		292,286,881.88			900,000,000.00
Reserve Fund	2.80%	7,945,993.75	1.41%		12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,867,684.32	-0.460%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		344,076.25	
Servicer ints collect not yet credited		12,361.60	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 11 Fondo de Titulización Hipotecaria

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Collateral: Residential mortgage credits

General		
	Current	At constitution date
Count	3,687	6,213
Principal		
Principal outstanding	279,000,861.46	887,508,156.19
Average loan	75,671.51	142,846.96
Minimum	7.90	230.46
Maximum	608,064.19	965,633.30
Interest rate		
Weighted average (wac)	0.38%	2.80%
Minimum	0.15%	2.45%
Maximum	2.09%	4.34%
Final maturity		
Weighted average (WARM) (months)	188	313
Minimum	08/09/2017	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.46	6.31	0.13	6.90
10.01 - 20%	9.24	15.60	1.04	16.54
20.01 - 30%	17.85	25.37	3.49	25.68
30.01 - 40%	24.81	35.37	7.18	35.46
40.01 - 50%	28.82	45.09	12.06	45.39
50.01 - 60%	16.79	53.82	18.70	55.12
60.01 - 70%	0.03	60.11	24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	36.95			60.15
Minimum				0.27
Maximum	60.11			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.27%	0.27%	0.35%	0.40%
Annual Percentage Rate (CPR)	3.87%	3.22%	3.15%	4.06%	4.69%

Geographic distribution		
	Current	At constitution date
Andalucía	10.59%	10.69%
Aragón	2.25%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	4.93%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.82%	4.48%
Cantabria	1.16%	1.06%
Castilla-La Mancha	4.31%	4.89%
Castilla-León	3.86%	4.80%
Catalonia	18.06%	16.59%
Extremadura	1.29%	1.15%
Galicia	2.97%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.42%	34.72%
Murcia	1.22%	1.11%
Navarra	1.51%	1.52%
Valencia	7.95%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	52	17,304.48	817.39	12,021.45	30,143.32	5.53	5,068,462.47	5,098,605.79	52.19	36.27
from > 1 to ≤ 2 months	7	5,903.71	368.07	0.00	6,271.78	1.15	681,602.73	687,874.51	7.04	39.75
from > 2 to ≤ 3 months	2	3,088.20	263.77	0.00	3,351.97	0.62	277,541.69	280,893.66	2.88	52.19
from > 3 to ≤ 6 months	5	11,963.90	970.59	0.00	12,934.49	2.37	390,638.76	403,573.25	4.13	41.02
from > 6 to < 12 months	3	15,160.82	1,382.71	0.00	16,543.53	3.04	481,487.36	498,030.89	5.10	47.00
from ≥ 12 to < 18 months	4	23,057.47	1,755.00	0.00	24,812.47	4.55	259,269.03	284,081.50	2.91	35.09
from ≥ 18 to < 24 months	1	14,396.82	1,821.68	0.00	16,218.50	2.98	135,755.05	151,973.55	1.56	48.33
from ≥ 24 months	15	361,939.89	72,683.80	0.00	434,623.69	79.76	1,928,931.54	2,363,555.23	24.20	52.89
Subtotal	89	452,815.29	80,063.01	12,021.45	544,899.75	100.00	9,223,688.63	9,768,588.38	100.00	40.74
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	89	452,815.29	80,063.01	12,021.45	544,899.75		9,223,688.63	9,768,588.38		40.74