

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 08/31/2017
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/21/2017 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	30,727.08 250,978,789.44 30.73%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.00000% 11/21/2017 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/21/2017 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313714026	12/02/2005 156	62,279.68 9,715,630.08 62.28%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.00000% 11/21/2017 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf AA-sf	Aa3 A
Series C ES0313714034	12/02/2005 153	62,272.73 9,527,727.69 62.27%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.22100% 11/21/2017 35.170254 Gross 28.487906 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1sf BBB+sf	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	62,286.19 6,104,046.62 62.29%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.92100% 11/21/2017 305.776748 Gross 247.679166 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	64,500.07 8,062,508.75 64.50%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.57100% 11/21/2017 588.620472 Gross 476.782582 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		284,388,702.58	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	6.19	5.80	5.43	5.10	4.78	4.48	4.19	4.00
			Date	10/27/2023	06/07/2023	01/25/2023	09/24/2022	05/30/2022	02/10/2022	10/28/2021	08/18/2021
		Final Maturity	Years	9.75	9.26	8.75	8.26	7.75	7.26	6.75	6.51
	Without optional redemption *	Average life	Years	7.58	7.17	6.80	6.45	6.13	5.83	5.55	5.29
			Date	03/18/2025	10/20/2024	06/05/2024	01/30/2024	10/04/2023	06/18/2023	03/09/2023	12/05/2022
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
Series B	With optional redemption *	Average life	Years	6.19	5.80	5.43	5.10	4.78	4.48	4.19	4.00
			Date	10/27/2023	06/07/2023	01/25/2023	09/24/2022	05/30/2022	02/10/2022	10/28/2021	08/18/2021
		Final Maturity	Years	9.75	9.26	8.75	8.26	7.75	7.26	6.75	6.51
	Without optional redemption *	Average life	Years	7.58	7.17	6.80	6.45	6.13	5.83	5.55	5.29
			Date	03/18/2025	10/20/2024	06/05/2024	01/30/2024	10/04/2023	06/18/2023	03/09/2023	12/05/2022
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
Series C	With optional redemption *	Average life	Years	6.19	5.80	5.43	5.10	4.78	4.48	4.19	4.00
			Date	10/27/2023	06/07/2023	01/25/2023	09/24/2022	05/30/2022	02/10/2022	10/28/2021	08/18/2021
		Final Maturity	Years	9.75	9.26	8.75	8.26	7.75	7.26	6.75	6.51
	Without optional redemption *	Average life	Years	7.58	7.17	6.80	6.45	6.13	5.83	5.55	5.29
			Date	03/18/2025	10/20/2024	06/05/2024	01/30/2024	10/04/2023	06/18/2023	03/09/2023	12/05/2022
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
Series D	With optional redemption *	Average life	Years	6.19	5.80	5.43	5.10	4.78	4.48	4.19	4.00
			Date	10/27/2023	06/07/2023	01/25/2023	09/24/2022	05/30/2022	02/10/2022	10/28/2021	08/18/2021
		Final Maturity	Years	9.75	9.26	8.75	8.26	7.75	7.26	6.75	6.51
	Without optional redemption *	Average life	Years	7.58	7.17	6.80	6.45	6.13	5.83	5.55	5.29
			Date	03/18/2025	10/20/2024	06/05/2024	01/30/2024	10/04/2023	06/18/2023	03/09/2023	12/05/2022
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
Series E	With optional redemption *	Average life	Years	7.37	6.99	6.61	6.23	5.85	5.48	5.10	4.91
			Date	01/01/2025	08/15/2024	03/28/2024	11/11/2023	06/26/2023	02/10/2023	09/26/2022	07/19/2022
		Final Maturity	Years	9.75	9.26	8.75	8.26	7.75	7.26	6.75	6.51
	Without optional redemption *	Average life	Years	20.36	20.34	20.32	20.31	20.30	20.29	20.28	20.27
			Date	12/24/2037	12/17/2037	12/11/2037	12/06/2037	12/02/2037	11/28/2037	11/26/2037	11/23/2037
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	88.25%	250,978,789.44	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.25%	250,978,789.44	90.76%	816,800,000.00	
Series B	3.42%	9,715,630.08	8.46%	15,600,000.00	4.24%
Series C	3.35%	9,527,727.69	5.01%	15,300,000.00	2.51%
Series D	2.15%	6,104,046.62	2.80%	9,800,000.00	1.41%
Series E	2.84%	8,062,508.75	1.39%	12,500,000.00	
Issue of Bonds		284,388,702.58		900,000,000.00	
Reserve Fund	2.80%	7,737,133.75	1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,181,696.45	-0.356%
Amortization Account		0.00	
Servicer ppal collect not yet credited		361,455.55	
Servicer ints collect not yet credited		13,368.61	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Bond Paying Agent
Société Générale

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Register of Book Securities
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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage credits

General		
	Current	At constitution date
Count	3,676	6,213
Principal		
Principal outstanding	276,569,975.84	887,508,156.19
Average loan	75,236.66	142,846.96
Minimum	7.86	230.46
Maximum	605,774.83	965,633.30
Interest rate		
Weighted average (wac)	0.38%	2.80%
Minimum	0.15%	2.45%
Maximum	2.09%	4.34%
Final maturity		
Weighted average (WARM) (months)	187	313
Minimum	09/06/2017	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.55	6.40	0.13	6.90
10.01 - 20%	9.32	15.66	1.04	16.54
20.01 - 30%	17.91	25.34	3.49	25.68
30.01 - 40%	25.06	35.33	7.18	35.46
40.01 - 50%	28.69	45.03	12.06	45.39
50.01 - 60%	16.46	53.72	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	36.78			60.15
Minimum	0.00			0.27
Maximum	59.91			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.23%	0.26%	0.35%	0.40%
Annual Percentage Rate (CPR)	1.90%	2.69%	3.07%	4.11%	4.67%

Geographic distribution		
	Current	At constitution date
Andalucia	10.60%	10.69%
Aragon	2.25%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	4.88%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.82%	4.48%
Cantabria	1.16%	1.06%
Castilla-La Mancha	4.31%	4.89%
Castilla-Leon	3.87%	4.80%
Catalonia	18.00%	16.59%
Extremadura	1.29%	1.15%
Galicia	2.97%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.48%	34.72%
Murcia	1.22%	1.11%
Navarra	1.51%	1.52%
Valencia	7.96%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Delinquencies										
Up to 1 month	53	15,432.38	592.68	12,021.45	28,046.51	5.35	5,080,658.41	5,108,704.92	53.12	36.61
from > 1 to ≤ 2 months	7	8,236.85	481.06	0.00	8,717.91	1.66	789,845.01	798,562.92	8.30	38.91
from > 2 to ≤ 3 months	3	3,809.74	174.97	0.00	3,984.71	0.76	201,079.36	205,064.07	2.13	36.78
from > 3 to ≤ 6 months	4	6,670.43	727.40	0.00	7,397.83	1.41	302,554.99	309,952.82	3.22	47.09
from > 6 to < 12 months	4	22,272.42	1,865.20	0.00	24,137.62	4.60	578,697.60	602,835.22	6.27	45.62
from ≥ 12 to < 18 months	4	24,096.92	1,852.30	0.00	25,949.22	4.95	257,701.70	283,650.92	2.95	35.04
from ≥ 2 years	15	359,290.77	67,015.14	0.00	426,305.91	81.27	1,881,566.24	2,307,872.15	24.00	52.35
Subtotal	90	439,809.51	72,708.75	12,021.45	524,539.71	100.00	9,092,103.31	9,616,643.02	100.00	40.47
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	90	439,809.51	72,708.75	12,021.45	524,539.71		9,092,103.31	9,616,643.02		40.47