

Brief report

Date: 10/31/2017
Currency: EUR

Date of constitution
 11/28/2005

VAT Reg. no.
 V84520899

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				Current	Original				Final maturity (legal)	Next	Current	Original	
Series A1	ES0313714000	12/02/2005	300	100,000.00	30,000,000.00	Floating	3-M Euribor+0.050%	11/21/2017	05/21/2007 08/21/2048	21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2	ES0313714018	12/02/2005	8,168	30,727.08 250,978,789.44 30.73%	100,000.00 816,800,000.00	Floating	3-M Euribor+0.140%	11/21/2017	08/21/2048	21.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B	ES0313714026	12/02/2005	156	62,279.68 9,715,630.08 62.28%	100,000.00 15,300,000.00	Floating	3-M Euribor+0.300%	11/21/2017	08/21/2048	21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf AA-sf	Aa3 A
Series C	ES0313714034	12/02/2005	153	62,272.73 9,527,727.69 62.27%	100,000.00 15,300,000.00	Floating	3-M Euribor+0.550%	11/21/2017	08/21/2048	21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1sf BBB+sf	Baa1 BBB-
Series D	ES0313714042	12/02/2005	98	62,286.19 6,104,046.62 62.29%	100,000.00 9,800,000.00	Floating	3-M Euribor+2.250%	11/21/2017	08/21/2048	21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf B-sf	Ba3 BB-
Series E	ES0313714059	12/02/2005	125	64,500.07 8,062,508.75 64.50%	100,000.00 12,500,000.00	Floating	3-M Euribor+3.900%	11/21/2017	08/21/2048	21.Feb/May/Aug/Nov	To be determined Quarterly Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total				284,388,702.58	900,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
				% Annual equivalent CPR								
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A2	With optional redemption *	Average life	Years	6.18	5.80	5.45	5.12	4.81	4.51	4.31	4.04	
		Final Maturity	Years	10/25/2023	06/09/2023	01/30/2023	10/02/2022	06/10/2022	02/22/2022	12/10/2021	09/03/2021	
	Without optional redemption *	Average life	Years	7.58	7.18	6.81	6.48	6.16	5.87	5.60	5.35	
		Final Maturity	Years	03/17/2025	10/23/2024	06/12/2024	02/09/2024	10/18/2023	07/04/2023	03/28/2023	12/27/2022	
	Series B	With optional redemption *	Average life	Years	6.18	5.80	5.45	5.12	4.81	4.51	4.31	4.04
			Final Maturity	Years	10/25/2023	06/09/2023	01/30/2023	10/02/2022	06/10/2022	02/22/2022	12/10/2021	09/03/2021
Without optional redemption *		Average life	Years	7.58	7.18	6.81	6.48	6.16	5.87	5.60	5.35	
		Final Maturity	Years	03/17/2025	10/23/2024	06/12/2024	02/09/2024	10/18/2023	07/04/2023	03/28/2023	12/27/2022	
Series C		With optional redemption *	Average life	Years	6.18	5.80	5.45	5.12	4.81	4.51	4.31	4.04
			Final Maturity	Years	10/25/2023	06/09/2023	01/30/2023	10/02/2022	06/10/2022	02/22/2022	12/10/2021	09/03/2021
	Without optional redemption *	Average life	Years	7.58	7.18	6.81	6.48	6.16	5.87	5.60	5.35	
		Final Maturity	Years	03/17/2025	10/23/2024	06/12/2024	02/09/2024	10/18/2023	07/04/2023	03/28/2023	12/27/2022	
	Series D	With optional redemption *	Average life	Years	6.18	5.80	5.45	5.12	4.81	4.51	4.31	4.04
			Final Maturity	Years	10/25/2023	06/09/2023	01/30/2023	10/02/2022	06/10/2022	02/22/2022	12/10/2021	09/03/2021
Without optional redemption *		Average life	Years	7.58	7.18	6.81	6.48	6.16	5.87	5.60	5.35	
		Final Maturity	Years	03/17/2025	10/23/2024	06/12/2024	02/09/2024	10/18/2023	07/04/2023	03/28/2023	12/27/2022	
Series E		With optional redemption *	Average life	Years	7.37	6.99	6.61	6.24	5.86	5.49	5.30	4.93
			Final Maturity	Years	12/31/2024	08/15/2024	03/29/2024	11/14/2023	06/29/2023	02/13/2023	12/06/2022	07/23/2022
	Without optional redemption *	Average life	Years	20.36	20.34	20.33	20.31	20.31	20.30	20.29	20.28	
		Final Maturity	Years	12/23/2037	12/17/2037	12/13/2037	12/08/2037	12/05/2037	12/02/2037	11/29/2037	11/27/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	88.25%	250,978,789.44	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.25%	250,978,789.44	90.76%	816,800,000.00	
Series B	3.42%	9,715,630.08	1.73%	15,600,000.00	4.24%
Series C	3.35%	9,527,727.69	5.01%	15,300,000.00	2.51%
Series D	2.15%	6,104,046.62	2.80%	9,800,000.00	1.41%
Series E	2.84%	8,062,508.75	1.39%	12,500,000.00	
Issue of Bonds		284,388,702.58		900,000,000.00	
Reserve Fund	2.80%	7,737,133.75	1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,131,313.10	-0.349%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		305,628.62	
Servicer ints collect not yet credited		11,600.99	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Additional information

BANKINTER 11 Fondo de Titulización Hipotecaria

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Collateral: Residential mortgage credits

General		
	Current	At constitution date
Count	3,660	6,213
Principal		
Principal outstanding	271,822,947.84	887,508,156.19
Average loan	74,268.56	142,846.96
Minimum	7.78	230.46
Maximum	601,194.57	965,633.30
Interest rate		
Weighted average (wac)	0.36%	2.80%
Minimum	0.15%	2.45%
Maximum	2.09%	4.34%
Final maturity		
Weighted average (WARM) (months)	186	313
Minimum	11/05/2017	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.66	6.45	0.13	6.90
10.01 - 20%	9.37	15.62	1.04	16.54
20.01 - 30%	18.44	25.32	3.49	25.68
30.01 - 40%	25.61	35.34	7.18	35.46
40.01 - 50%	29.16	45.15	12.06	45.39
50.01 - 60%	14.75	53.72	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	36.45			60.15
Minimum				0.27
Maximum	59.52			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.19%	0.23%	0.32%	0.39%
Annual Percentage Rate (CPR)	1.33%	2.28%	2.75%	3.72%	4.64%

Geographic distribution		
	Current	At constitution date
Andalucía	10.63%	10.69%
Aragón	2.25%	2.08%
Asturias	1.17%	1.25%
Balearic Islands	4.86%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.82%	4.48%
Cantabria	1.14%	1.06%
Castilla-La Mancha	4.29%	4.89%
Castilla-León	3.87%	4.80%
Catalonia	18.05%	16.59%
Extremadura	1.29%	1.15%
Galicia	2.96%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.46%	34.72%
Murcia	1.22%	1.11%
Navarra	1.49%	1.52%
Valencia	7.98%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	53	15,174.77	759.80	12,021.45	27,956.02	5.13	5,180,528.81	5,208,484.83	52.09	37.16
from > 1 to ≤ 2 months	7	6,245.94	251.56	0.00	6,497.50	1.19	711,603.24	718,100.74	7.18	40.95
from > 2 to ≤ 3 months	8	10,467.85	558.14	0.00	11,025.99	2.02	720,819.85	731,845.84	7.32	42.54
from > 3 to ≤ 6 months	1	1,126.52	74.13	0.00	1,200.65	0.22	43,981.15	45,181.80	0.45	22.64
from > 6 to < 12 months	5	29,655.78	2,508.62	0.00	32,164.40	5.91	678,342.70	710,507.10	7.11	46.96
from ≥ 12 to < 18 months	3	16,904.27	1,284.34	0.00	18,188.61	3.34	178,675.13	196,863.74	1.97	31.01
from ≥ 18 to < 24 months	2	16,070.88	965.46	0.00	17,036.34	3.13	98,764.65	115,800.99	1.16	40.24
from ≥ 24 months	14	363,623.83	66,919.60	0.00	430,543.43	79.05	1,841,029.61	2,271,573.04	22.72	52.88
Subtotal	93	459,269.84	73,321.65	12,021.45	544,612.94	100.00	9,453,745.14	9,998,358.08	100.00	40.94
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	93	459,269.84	73,321.65	12,021.45	544,612.94		9,453,745.14	9,998,358.08		40.94