

Brief report

Date: 02/28/2018
Currency: EUR

Date of constitution
 11/28/2005

VAT Reg. no.
 V84520899

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue													
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next	Moody's / S&P		
				Current	Original		Payment Date	Next coupon			Current	Original	
Series A1	ES0313714000	12/02/2005	300		100,000.00	Floating	3-M Euribor+0.050%	05/21/2018	05/21/2007	08/21/2048	"Soft-Bullet" except certain circumstances	Aaa	Aaa
					30,000,000.00		21.Feb/May/Aug/Nov	Gross Net	21.Feb/May/Aug/Nov			AAA	AAA
Series A2	ES0313714018	12/02/2005	8,168	28,937.57	100,000.00	Floating	3-M Euribor+0.140%	0.0000%	08/21/2048	05/21/2018	"Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf	Aaa
				236,362,071.76	816,800,000.00		21.Feb/May/Aug/Nov	0.000000 Gross	21.Feb/May/Aug/Nov			AA+sf	AAA
				28.94%				0.000000 Net					
Series B	ES0313714026	12/02/2005	156	58,652.58	100,000.00	Floating	3-M Euribor+0.300%	0.0000%	08/21/2048	05/21/2018	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf	Aa3
				9,149,802.48	15,600,000.00		21.Feb/May/Aug/Nov	0.000000 Gross	21.Feb/May/Aug/Nov			AA-sf	A
				58.65%				0.000000 Net					
Series C	ES0313714034	12/02/2005	153	58,646.04	100,000.00	Floating	3-M Euribor+0.550%	0.2210%	08/21/2048	05/21/2018	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1sf	Baa1
				8,972,844.12	15,300,000.00		21.Feb/May/Aug/Nov	32.041916 Gross	21.Feb/May/Aug/Nov			BBB+sf	BBB-
				58.65%				25.953952 Net					
Series D	ES0313714042	12/02/2005	98	58,658.71	100,000.00	Floating	3-M Euribor+2.250%	1.9210%	08/21/2048	05/21/2018	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf	Ba3
				5,748,553.58	9,800,000.00		21.Feb/May/Aug/Nov	278.578361 Gross	21.Feb/May/Aug/Nov			B-sf	BB-
				58.66%				225.648472 Net					
Series E	ES0313714059	12/02/2005	125	61,262.22	100,000.00	Floating	3-M Euribor+3.900%	3.5710%	08/21/2048	05/21/2018	To be determined Quarterly Due to Cash Reserve reduction	Ca	Ca
				7,657,777.50	12,500,000.00		21.Feb/May/Aug/Nov	540.841567 Gross	21.Feb/May/Aug/Nov			n.c.	n.c.
				61.26%				438.081694 Net					
Total				267,891,049.44	900,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)								
					0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
					% Annual equivalent CPR								
					1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A2	With optional redemption *	Average life	Years	Date	5.97	5.60	5.24	4.91	4.59	4.29	4.09	3.82	
		Final Maturity	Years	Date	02/10/2024	09/25/2023	05/17/2023	01/16/2023	09/23/2022	06/06/2022	03/24/2022	12/14/2021	
	Without optional redemption *	Average life	Years	Date	7.20	6.81	6.44	6.10	5.79	5.49	5.23	4.97	
		Final Maturity	Years	Date	05/04/2025	12/11/2024	07/30/2024	03/28/2024	12/04/2023	08/18/2023	05/14/2023	02/08/2023	
	Series B	With optional redemption *	Average life	Years	Date	5.97	5.60	5.24	4.91	4.59	4.29	4.09	3.82
			Final Maturity	Years	Date	02/10/2024	09/25/2023	05/17/2023	01/16/2023	09/23/2022	06/06/2022	03/24/2022	12/14/2021
Without optional redemption *		Average life	Years	Date	9.35	8.95	8.57	8.22	7.93	7.70	7.39	7.23	
		Final Maturity	Years	Date	06/27/2027	01/31/2027	09/13/2026	05/10/2026	01/23/2026	10/31/2025	07/10/2025	05/15/2025	
Series C		With optional redemption *	Average life	Years	Date	5.97	5.60	5.24	4.91	4.59	4.29	4.09	3.82
			Final Maturity	Years	Date	02/10/2024	09/25/2023	05/17/2023	01/16/2023	09/23/2022	06/06/2022	03/24/2022	12/14/2021
	Without optional redemption *	Average life	Years	Date	9.77	9.42	9.10	8.80	8.53	8.28	7.94	7.77	
		Final Maturity	Years	Date	11/28/2027	07/24/2027	03/26/2027	12/08/2026	08/30/2026	06/02/2026	01/26/2026	11/27/2025	
	Series D	With optional redemption *	Average life	Years	Date	5.97	5.60	5.24	4.91	4.59	4.29	4.09	3.82
			Final Maturity	Years	Date	02/10/2024	09/25/2023	05/17/2023	01/16/2023	09/23/2022	06/06/2022	03/24/2022	12/14/2021
Without optional redemption *		Average life	Years	Date	10.28	9.97	9.70	9.47	9.29	9.15	8.95	8.78	
		Final Maturity	Years	Date	05/29/2028	02/07/2028	10/31/2027	08/11/2027	06/03/2027	04/16/2027	12/25/2026	12/01/2026	
Series E		With optional redemption *	Average life	Years	Date	6.91	6.54	6.17	5.80	5.42	5.05	4.87	4.50
			Final Maturity	Years	Date	01/18/2025	09/04/2024	04/20/2024	12/07/2023	07/23/2023	03/11/2023	01/01/2023	08/20/2022
	Without optional redemption *	Average life	Years	Date	19.90	19.89	19.88	19.87	19.87	19.86	19.86	19.86	
		Final Maturity	Years	Date	01/10/2038	01/06/2038	01/03/2038	01/01/2038	12/30/2037	12/28/2037	12/26/2037	12/25/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	88.23%	236,362,071.76	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%		30,000,000.00	
Series A2	88.23%	236,362,071.76	90.76%		816,800,000.00	
Series B	3.42%	9,149,802.48	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	8,972,844.12	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.15%	5,748,553.58	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.86%	7,657,777.50		1.39%	12,500,000.00	
Issue of Bonds		267,891,049.44			900,000,000.00	
Reserve Fund	2.80%	7,286,532.50	1.41%		12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,363,557.14	-0.363%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		340,631.04	
Servicer ints collect not yet credited		12,249.86	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 11 Fondo de Titulización Hipotecaria

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Collateral: Residential mortgage credits

General		
	Current	At constitution date
Count	3,582	6,213
Principal		
Principal outstanding	260,751,439.73	887,508,156.19
Average loan	72,794.93	142,846.96
Minimum	7.62	230.46
Maximum	592,001.15	965,633.30
Interest rate		
Weighted average (wac)	0.33%	2.80%
Minimum	0.15%	2.45%
Maximum	2.09%	4.34%
Final maturity		
Weighted average (WARM) (months)	183	313
Minimum	03/01/2018	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.87	6.62	0.13	6.90
10.01 - 20%	9.85	15.68	1.04	16.54
20.01 - 30%	19.04	25.32	3.49	25.68
30.01 - 40%	25.94	35.24	7.18	35.46
40.01 - 50%	29.72	45.03	12.06	45.39
50.01 - 60%	12.58	53.49	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	35.81			60.15
Minimum				0.27
Maximum	58.74			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.43%	0.31%	0.29%	0.39%
Annual Percentage Rate (CPR)	2.76%	5.03%	3.65%	3.40%	4.63%

Geographic distribution		
	Current	At constitution date
Andalucía	10.63%	10.69%
Aragón	2.25%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	4.91%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.84%	4.48%
Cantabria	1.15%	1.06%
Castilla-La Mancha	4.28%	4.89%
Castilla-León	3.83%	4.80%
Catalonia	18.12%	16.59%
Extremadura	1.30%	1.15%
Galicia	2.94%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.39%	34.72%
Murcia	1.23%	1.11%
Navarra	1.50%	1.52%
Valencia	7.96%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	66	25,099.00	772.61	12,021.45	37,893.06	6.46	6,996,286.36	7,034,179.42	62.40	36.37
from > 1 to ≤ 2 months	6	7,174.86	237.46	0.00	7,412.32	1.26	508,407.74	515,820.06	4.58	36.34
from > 2 to ≤ 3 months	4	5,306.46	370.31	0.00	5,676.77	0.97	467,024.43	472,701.20	4.19	41.85
from > 3 to ≤ 6 months	1	1,289.18	64.26	0.00	1,353.44	0.23	68,046.69	69,400.13	0.62	45.07
from > 6 to < 12 months	3	13,261.88	771.09	0.00	14,032.97	2.39	286,657.86	300,690.83	2.67	37.30
from ≥ 12 to < 18 months	3	26,198.78	2,623.81	0.00	28,822.59	4.92	375,278.66	404,101.25	3.58	47.52
from ≥ 18 to < 24 months	2	20,302.24	1,399.93	0.00	21,702.17	3.70	156,885.23	178,587.40	1.58	44.15
from ≥ 24 months	15	400,577.46	68,719.45	0.00	469,296.91	80.06	1,828,498.29	2,297,795.20	20.38	52.12
Subtotal	100	499,209.86	74,958.92	12,021.45	586,190.23	100.00	10,686,985.26	11,273,175.49	100.00	39.54
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100	499,209.86	74,958.92	12,021.45	586,190.23		10,686,985.26	11,273,175.49		39.54