BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	05/21/2018 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	28,937.57 236,362,071.76 28.94%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 05/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	05/21/2018 "Pass-Through" Sequential / Pro rata under certain circumstances	Aa1 AA+sf	Aaa AAA
Series B ES0313714026	12/02/2005 156	58,652.58 9,149,802.48 58.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 05/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf AA-sf	Aa3 A
Series C ES0313714034	12/02/2005 153	58,646.04 8,972,844.12 58.65%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2210% 05/21/2018 32.041916 Gross 25.953952 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1sf BBB+sf	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	58,658.71 5,748,553.58 58.66%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9210% 05/21/2018 278.578361 Gross 225.648472 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	61,262.22 7,657,777.50 61.26%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.5710% 05/21/2018 540.841597 Gross 438.081694 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		267,891,049.44	900.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	5.95	5.58	5.24	4.91	4.60	4.31	4.12	3.93
			Date	02/02/2024	09/21/2023	05/17/2023	01/19/2023	09/28/2022	06/13/2022	04/03/2022	01/25/2022
		Final Maturity	Years	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.25
			Date	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	05/21/2024
	Without optional redemption *	Average life	Years	7.18	6.79	6.44	6.11	5.80	5.52	5.26	5.01
			Date	04/24/2025	12/05/2024	07/29/2024	03/31/2024	12/10/2023	08/27/2023	05/26/2023	02/22/2023
		Final Maturity	Years	18.51	17.76	17.25	16.76	16.25	16.01	15.51	15.01
			Date	08/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	02/21/2033
Series B	With optional redemption *	Average life	Years	5.95	5.58	5.24	4.91	4.60	4.31	4.12	3.93
			Date	02/02/2024	09/21/2023	05/17/2023	01/19/2023	09/28/2022	06/13/2022	04/03/2022	01/25/2022
		Final Maturity	Years	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.25
			Date	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	05/21/2024
	Without optional redemption *	Average life	Years	9.31	8.93	8.56	8.23	7.95	7.73	7.43	7.29
			Date	06/13/2027	01/23/2027	09/10/2026	05/13/2026	01/31/2026	11/13/2025	07/27/2025	06/05/2025
		Final Maturity	Years	19.51	19.26	18.76	18.26	17.51	17.01	16.76	16.25
			Date	08/21/2037	05/21/2037	11/21/2036	05/21/2036	08/21/2035	02/21/2035	11/21/2034	05/21/2034
Series C	With optional redemption *	Average life	Years	5.95	5.58	5.24	4.91	4.60	4.31	4.12	3.93
			Date	02/02/2024	09/21/2023	05/17/2023	01/19/2023	09/28/2022	06/13/2022	04/03/2022	01/25/2022
		Final Maturity	Years	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.25
			Date	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	05/21/2024
	Without optional redemption *	Average life	Years	9.74	9.40	9.09	8.81	8.55	8.32	7.98	7.83
			Date	11/14/2027	07/16/2027	03/24/2027	12/11/2026	09/07/2026	06/16/2026	02/13/2026	12/19/2025
		Final Maturity	Years	20.76	20.76	20.51	20.01	19.76	19.51	19.01	18.51
			Date	11/21/2038	11/21/2038	08/21/2038	02/21/2038	11/21/2037	08/21/2037	02/21/2037	08/21/2036
Series D	With optional redemption *	Average life	Years	5.95	5.58	5.24	4.91	4.60	4.31	4.12	3.93
			Date	02/02/2024	09/21/2023	05/17/2023	01/19/2023	09/28/2022	06/13/2022	04/03/2022	01/25/2022
		Final Maturity	Years	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.25
			Date	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	05/21/2024
	Without optional redemption *	Average life	Years	10.24	9.95	9.69	9.49	9.31	9.20	8.90	8.85
			Date	05/15/2028	01/30/2028	10/29/2027	08/15/2027	06/13/2027	05/02/2027	01/15/2027	12/27/2026
		Final Maturity	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years	6.91	6.54	6.17	5.80	5.42	5.06	4.87	4.68
			Date	01/17/2025	09/03/2024	04/20/2024	12/08/2023	07/24/2023	03/13/2023	01/03/2023	10/27/2022
		Final Maturity	Years	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.25
			Date	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	05/21/2024
	Without optional redemption *	Average life	Years	19.90	19.89	19.88	19.88	19.87	19.87	19.86	19.86
			Date	01/08/2038	01/05/2038	01/03/2038	01/01/2038	12/31/2037	12/29/2037	12/28/2037	12/27/2037
		Final Maturity	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	88.23%	236,362,071.76	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.23%	236,362,071.76		90.76%	816,800,000.00	
Series B	3.42%	9,149,802.48	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	8,972,844.12	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.15%	5,748,553.58	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.86%	7,657,777.50		1.39%	12,500,000.00	
Issue of Bonds		267,891,049.44			900,000,000.00	
Reserve Fund	2.80%	7,286,532.50		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		13,287,397.08	-0.348%
Amortization Account		0.00	
Servicer ppal collect not yet credited		543,528.30	
Servicer ints collect not yet credited		11,252.22	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage credits (MCs)

General

	Current	At constitution date
Count	3,533	6,213
Principal		
Principal outstanding	255,804,944.71	887,508,156.19
Average loan	72,404.46	142,846.96
Minimum	7.54	230.46
Maximum	587,361.88	965,633.30
Interest rate		
Weighted average (wac)	0.31%	2.80%
Minimum	0.15%	2.45%
Maximum	2.01%	4.34%
Final maturity		
Weighted average (WARM) (months)	182	313
Minimum	05/02/2018	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.91	6.68	0.13	6.90
10.01 - 20%	10.24	15.78	1.04	16.54
20.01 - 30%	19.21	25.39	3.49	25.68
30.01 - 40%	26.53	35.21	7.18	35.46
40.01 - 50%	29.56	45.03	12.06	45.39
50.01 - 60%	11.43	53.48	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%	0.05	73.05	32.45	75.22
Weighted average (WALTV)		35.97		60.15
Minimum		0.00		0.27
Maximum		1,140.09		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.24%	0.33%	0.28%	0.39%
Annual Percentage Rate (CPR)	3.15%	2.83%	3.85%	3.30%	4.61%

Geographic distribution

	Current	At constitution date
Andalucia	10.62%	10.69%
Aragon	2.25%	2.08%
Asturias	1.17%	1.25%
Balearic Islands	4.89%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.79%	4.48%
Cantabria	1.16%	1.06%
Castilla-La Mancha	4.30%	4.89%
Castilla-Leon	3.83%	4.80%
Catalonia	18.18%	16.59%
Extremadura	1.30%	1.15%
Galicia	2.92%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.40%	34.72%
Murcia	1.22%	1.11%
Navarra	1.50%	1.52%
Valencia	7.97%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	56	20,860.10	562.26	12,021.45	33,443.81	5.55	5,715,439.60	5,748,883.41	56.83	34.18
from > 1 to = 2 months	9	10,053.51	288.71	0.00	10,342.22	1.72	818,714.21	829,056.43	8.20	38.50
from > 2 to = 3 months	1	1,327.24	195.77	0.00	1,523.01	0.25	125,518.21	127,041.22	1.26	50.36
from > 3 to = 6 months	3	6,735.78	257.00	0.00	6,992.78	1.16	231,903.78	238,896.56	2.36	38.82
from > 6 to < 12 months	2	7,245.16	287.88	0.00	7,533.04	1.25	180,856.52	188,389.56	1.86	30.66
from = 12 to < 18 months	5	42,019.41	3,693.53	0.00	45,712.94	7.58	547,477.00	593,189.94	5.86	48.76
from = 18 to < 24 months	1	9,710.08	733.45	0.00	10,443.53	1.73	82,179.55	92,623.08	0.92	40.31
from = 2 years	15	417,135.98	69,708.08	0.00	486,844.06	80.76	1,810,712.56	2,297,556.62	22.71	51.41
Subtotal	92	515,087.26	75,726.68	12,021.45	602,835.39	100.00	9,512,801.43	10,115,636.82	100.00	38.36
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	92	515,087.26	75,726.68	12,021.45	602,835.39		9,512,801.43	10,115,636.82		38.36

Additional information
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