

**Brief report**

**Date:** 07/31/2018  
**Currency:** EUR

**Constitution date**  
 11/28/2005

**VAT Reg. no.**  
 V84520899

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Bankinter  
 IXIS CIB  
 Fortis Bank  
 Merrill Lynch International

**Bond Underwriters and Placement Agents**  
 Bankinter  
 IXIS CIB  
 Fortis Bank  
 Merrill Lynch International

**Bond Payer Agent**  
 Banco Santander

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Banco Santander

**Amortisation Account**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 KPMG Auditores

**Issued securities: Asset-Backed Bonds**

| Bonds issue  |              |            |          |                                      |                       |               |                           |                                    |                        |            |  |          |      |
|--------------|--------------|------------|----------|--------------------------------------|-----------------------|---------------|---------------------------|------------------------------------|------------------------|------------|--|----------|------|
| Series       | ISIN Code    | Issue date | Nº bonds | Principal outstanding                |                       | Interest type | Reference rate and margin | Interest Rate                      | Redemption             |            | Rating   |          |      |
|              |              |            |          | (Bond Unit / Series Total / %Factor) |                       |               |                           |                                    | Final maturity (legal) | Next       | Moody's / S&P  |          |      |
|              |              |            |          | Current                              | Original              |               | Payment Date              | Next coupon                        |                        |            | Current  | Original |      |
| Series A1    | ES0313714000 | 12/02/2005 | 300      |                                      | 100,000.00            | Floating      | 3-M Euribor+0.050%        | 08/21/2018                         | 05/21/2007             | 08/21/2048 | "Soft-Bullet" except certain circumstances                           | Aaa      | Aaa  |
|              |              |            |          |                                      | 30,000,000.00         |               | 21.Feb/May/Aug/Nov        | Gross Net                          | 21.Feb/May/Aug/Nov     |            |  | AAA      | AAA  |
| Series A2    | ES0313714018 | 12/02/2005 | 8,168    | 28,144.42                            | 100,000.00            | Floating      | 3-M Euribor+0.140%        | 0.0000%                            | 08/21/2048             | 08/21/2018 | "Pass-Through" Secuential / Pro rata under certain circumstances     | Aa1      | Aaa  |
|              |              |            |          | 229,883,622.56                       | 816,800,000.00        |               | 21.Feb/May/Aug/Nov        | 0.000000 Gross<br>0.000000 Net     | 21.Feb/May/Aug/Nov     |            |  | AAA      | AAA  |
|              |              |            |          | 28.14%                               |                       |               |                           |                                    |                        |            |  |          |      |
| Series B     | ES0313714026 | 12/02/2005 | 156      | 57,044.97                            | 100,000.00            | Floating      | 3-M Euribor+0.300%        | 0.0000%                            | 08/21/2048             | 08/21/2018 | To be determined "Pass-Through" Pro rata deferred start / Secuential | Aa3      | Aa3  |
|              |              |            |          | 8,899,015.32                         | 15,600,000.00         |               | 21.Feb/May/Aug/Nov        | 0.000000 Gross<br>0.000000 Net     | 21.Feb/May/Aug/Nov     |            |  | AA       | A    |
|              |              |            |          | 57.04%                               |                       |               |                           |                                    |                        |            |  |          |      |
| Series C     | ES0313714034 | 12/02/2005 | 153      | 57,038.61                            | 100,000.00            | Floating      | 3-M Euribor+0.550%        | 0.2240%                            | 08/21/2048             | 08/21/2018 | To be determined "Pass-Through" Pro rata deferred start / Secuential | A3       | Baa1 |
|              |              |            |          | 8,726,907.33                         | 15,300,000.00         |               | 21.Feb/May/Aug/Nov        | 32.651435 Gross<br>26.447662 Net   | 21.Feb/May/Aug/Nov     |            |  | A-       | BBB- |
|              |              |            |          | 57.04%                               |                       |               |                           |                                    |                        |            |  |          |      |
| Series D     | ES0313714042 | 12/02/2005 | 98       | 57,050.93                            | 100,000.00            | Floating      | 3-M Euribor+2.250%        | 1.9240%                            | 08/21/2048             | 08/21/2018 | To be determined "Pass-Through" Pro rata deferred start / Secuential | Ba2sf    | Ba3  |
|              |              |            |          | 5,590,991.14                         | 9,800,000.00          |               | 21.Feb/May/Aug/Nov        | 280.513084 Gross<br>227.215598 Net | 21.Feb/May/Aug/Nov     |            |  | B-sf     | BB-  |
|              |              |            |          | 57.05%                               |                       |               |                           |                                    |                        |            |  |          |      |
| Series E     | ES0313714059 | 12/02/2005 | 125      | 58,726.17                            | 100,000.00            | Floating      | 3-M Euribor+3.900%        | 3.5740%                            | 08/21/2048             | 08/21/2018 | To be determined Quarterly Due to Cash Reserve reduction             | Ca       | Ca   |
|              |              |            |          | 7,340,771.25                         | 12,500,000.00         |               | 21.Feb/May/Aug/Nov        | 536.378736 Gross<br>434.466776 Net | 21.Feb/May/Aug/Nov     |            |  | n.c.     | n.c. |
|              |              |            |          | 58.73%                               |                       |               |                           |                                    |                        |            |  |          |      |
| <b>Total</b> |              |            |          | <b>260,441,307.60</b>                | <b>900,000,000.00</b> |               |                           |                                    |                        |            |  |          |      |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                |       |                         |            |            |            |            |            |            |            |  |  |
|---|-------------------------------|----------------|-------|-------------------------|------------|------------|------------|------------|------------|------------|------------|--|--|
| Series  | Optional redemption           | Average life   | Years | % Monthly CPR (SMM)     |            |            |            |            |            |            |            |  |  |
|   |                               |                |       | 0,08                    | 0,17       | 0,25       | 0,34       | 0,43       | 0,51       | 0,60       | 0,69       |  |  |
|   |                               |                |       | % Annual equivalent CPR |            |            |            |            |            |            |            |  |  |
|   |                               |                |       | 1,00                    | 2,00       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       |  |  |
| Series A2   | With optional redemption *    | Average life   | Years | 5.83                    | 5.47       | 5.13       | 4.81       | 4.50       | 4.21       | 4.02       | 3.83       |  |  |
|   |                               | Final Maturity | Years | 03/18/2024              | 11/07/2023 | 07/05/2023 | 03/10/2023 | 11/17/2022 | 08/03/2022 | 05/25/2022 | 03/19/2022 |  |  |
|   |                               |                | Date  | 05/21/2027              | 11/21/2026 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 08/21/2024 | 05/21/2024 |  |  |
|   | Without optional redemption * | Average life   | Years | 7.06                    | 6.71       | 6.35       | 6.04       | 5.74       | 5.45       | 5.20       | 4.97       |  |  |
|   |                               | Final Maturity | Years | 06/18/2025              | 02/01/2025 | 09/22/2024 | 06/01/2024 | 02/13/2024 | 11/01/2023 | 08/02/2023 | 05/09/2023 |  |  |
|   |                               |                | Date  | 18.27                   | 17.52      | 17.01      | 16.52      | 16.01      | 15.77      | 15.26      | 15.01      |  |  |
| Series B  | With optional redemption *    | Average life   | Years | 5.83                    | 5.47       | 5.13       | 4.81       | 4.50       | 4.21       | 4.02       | 3.83       |  |  |
|   |                               | Final Maturity | Years | 03/18/2024              | 11/07/2023 | 07/05/2023 | 03/10/2023 | 11/17/2022 | 08/03/2022 | 05/25/2022 | 03/19/2022 |  |  |
|   |                               |                | Date  | 05/21/2027              | 11/21/2026 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 08/21/2024 | 05/21/2024 |  |  |
|   | Without optional redemption * | Average life   | Years | 9.27                    | 8.90       | 8.64       | 8.22       | 7.95       | 7.75       | 7.46       | 7.19       |  |  |
|   |                               | Final Maturity | Years | 08/25/2027              | 04/11/2027 | 01/07/2027 | 08/08/2026 | 05/01/2026 | 02/16/2026 | 11/02/2025 | 07/28/2025 |  |  |
|   |                               |                | Date  | 19.27                   | 19.01      | 18.27      | 18.01      | 17.52      | 16.77      | 16.52      | 16.01      |  |  |
| Series C  | With optional redemption *    | Average life   | Years | 5.83                    | 5.47       | 5.13       | 4.81       | 4.50       | 4.21       | 4.02       | 3.83       |  |  |
|   |                               | Final Maturity | Years | 03/18/2024              | 11/07/2023 | 07/05/2023 | 03/10/2023 | 11/17/2022 | 08/03/2022 | 05/25/2022 | 03/19/2022 |  |  |
|   |                               |                | Date  | 05/21/2027              | 11/21/2026 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 08/21/2024 | 05/21/2024 |  |  |
|   | Without optional redemption * | Average life   | Years | 9.70                    | 9.39       | 9.23       | 8.82       | 8.58       | 8.36       | 8.03       | 7.73       |  |  |
|   |                               | Final Maturity | Years | 01/30/2028              | 10/06/2027 | 08/10/2027 | 03/15/2027 | 12/15/2026 | 09/27/2026 | 05/30/2026 | 02/10/2026 |  |  |
|   |                               |                | Date  | 20.77                   | 20.52      | 20.27      | 20.01      | 19.52      | 19.27      | 18.77      | 18.27      |  |  |
| Series D  | With optional redemption *    | Average life   | Years | 5.83                    | 5.47       | 5.13       | 4.81       | 4.50       | 4.21       | 4.02       | 3.83       |  |  |
|   |                               | Final Maturity | Years | 03/18/2024              | 11/07/2023 | 07/05/2023 | 03/10/2023 | 11/17/2022 | 08/03/2022 | 05/25/2022 | 03/19/2022 |  |  |
|   |                               |                | Date  | 05/21/2027              | 11/21/2026 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 08/21/2024 | 05/21/2024 |  |  |
|   | Without optional redemption * | Average life   | Years | 10.24                   | 9.96       | 9.53       | 9.38       | 9.28       | 9.00       | 8.74       | 8.74       |  |  |
|   |                               | Final Maturity | Years | 08/12/2028              | 05/03/2028 | 04/12/2028 | 11/28/2027 | 10/02/2027 | 08/27/2027 | 05/17/2027 | 02/11/2027 |  |  |
|   |                               |                | Date  | 26.78                   | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      |  |  |
| Series E  | With optional redemption *    | Average life   | Years | 7.72                    | 7.30       | 6.87       | 6.44       | 6.01       | 5.59       | 5.37       | 5.16       |  |  |
|   |                               | Final Maturity | Years | 02/06/2026              | 09/03/2025 | 03/30/2025 | 10/27/2024 | 05/23/2024 | 12/21/2023 | 10/03/2023 | 07/16/2023 |  |  |
|   |                               |                | Date  | 9.01                    | 8.51       | 8.01       | 7.51       | 7.01       | 6.51       | 6.26       | 6.01       |  |  |
|   | Without optional redemption * | Average life   | Years | 22.76                   | 22.75      | 22.75      | 22.75      | 22.74      | 22.74      | 22.74      | 22.74      |  |  |
|   |                               | Final Maturity | Years | 02/16/2041              | 02/14/2041 | 02/12/2041 | 02/11/2041 | 02/10/2041 | 02/09/2041 | 02/08/2041 | 02/07/2041 |  |  |
|   |                               |                | Date  | 26.78                   | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      |  |  |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

| Credit enhancement (CE) |         |                |               |        |                |       |
|-------------------------|---------|----------------|---------------|--------|----------------|-------|
| Class                   | Current | % CE           | At issue date |        |                |       |
|                         |         |                | % CE          |        | % CE           |       |
| Class A                 | 88.27%  | 229,883,622.56 | 11.97%        | 94.09% | 846,800,000.00 | 5.99% |
| Series A1               | 0.00%   | 0.00           | 3.33%         |        | 30,000,000.00  |       |
| Series A2               | 88.27%  | 229,883,622.56 | 90.76%        |        | 816,800,000.00 |       |
| Series B                | 3.42%   | 8,899,015.32   | 8.46%         | 1.73%  | 15,600,000.00  | 4.24% |
| Series C                | 3.35%   | 8,726,907.33   | 5.01%         | 1.70%  | 15,300,000.00  | 2.51% |
| Series D                | 2.15%   | 5,590,991.14   | 2.80%         | 1.09%  | 9,800,000.00   | 1.41% |
| Series E                | 2.82%   | 7,340,771.25   |               | 1.39%  | 12,500,000.00  |       |
| Issue of Bonds          |         | 260,441,307.60 |               |        | 900,000,000.00 |       |
| Reserve Fund            | 2.80%   | 7,086,816.25   | 1.41%         |        | 12,500,000.00  |       |

| Other financial operations (current)   |                  |                |                 |
|--|------------------|----------------|-----------------|
| Assets                                 | Balance          | Interest       |                 |
| Treasury Account                       | 13,989,399.28    | -0.549%        |                 |
| Amortization Account                   |                  | 0.00           |                 |
| Servicer ppal collect not yet credited |                  | 350,500.09     |                 |
| Servicer ints collect not yet credited |                  | 8,451.40       |                 |
| <b>Liabilities</b>                     | <b>Available</b> | <b>Balance</b> | <b>Interest</b> |
| Start-up Loan L/T                      |                  | 0.00           |                 |
| Start-up Loan S/T                      |                  | 0.00           |                 |

# BANKINTER 11 Fondo de Titulización Hipotecaria

## Brief report

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Constitution date  
11/28/2005

VAT Reg. no.  
V84520899

Management Company  
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KPMG Auditores

### Collateral: Residential mortgage credits (MCs)

| General                                    |                |                      |  |
|--|----------------|----------------------|--|
|  | Current        | At constitution date |  |
| Count                                      | 3,468          | 6,213                |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 247,808,619.13 | 887,508,156.19       |  |
| Average loan                               | 71,455.77      | 142,846.96           |  |
| Minimum                                    | 7.42           | 230.46               |  |
| Maximum                                    | 580,400.67     | 965,633.30           |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 0.29%          | 2.80%                |  |
| Minimum                                    | 0.12%          | 2.45%                |  |
| Maximum                                    | 2.01%          | 4.34%                |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 180            | 313                  |  |
| Minimum                                    | 08/07/2018     | 03/19/2006           |  |
| Maximum                                    | 04/02/2045     | 05/31/2040           |  |
| Index (principal outstanding distribution) |                |                      |  |
| 1-year EURIBOR/MIBOR                       | 100.00%        | 100.00%              |  |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 3.00    | 6.66  | 0.13                 | 6.90  |
| 10.01 - 20%              | 10.35   | 15.65 | 1.04                 | 16.54 |
| 20.01 - 30%              | 19.65   | 25.27 | 3.49                 | 25.68 |
| 30.01 - 40%              | 27.27   | 35.05 | 7.18                 | 35.46 |
| 40.01 - 50%              | 29.75   | 44.87 | 12.06                | 45.39 |
| 50.01 - 60%              | 9.93    | 53.35 | 18.70                | 55.12 |
| 60.01 - 70%              |         |       | 24.96                | 65.47 |
| 70.01 - 80%              | 0.05    | 72.18 | 32.45                | 75.22 |
| Weighted average (WALTV) | 35.02   |       |                      | 60.15 |
| Minimum                  |         |       |                      | 0.27  |
| Maximum                  |         |       |                      | 79.43 |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.43%         | 0.39%         | 0.31%         | 0.31%          | 0.39%      |
| Annual Percentage Rate (CPR) | 5.00%         | 4.54%         | 3.69%         | 3.63%          | 4.60%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucía               | 10.65%  | 10.69%               |
| Aragón                  | 2.27%   | 2.08%                |
| Asturias                | 1.18%   | 1.25%                |
| Balearic Islands        | 4.84%   | 4.14%                |
| Basque Country          | 0.31%   | 0.37%                |
| Canary Islands          | 4.83%   | 4.48%                |
| Cantabria               | 1.17%   | 1.06%                |
| Castilla-La Mancha      | 4.33%   | 4.89%                |
| Castilla-León           | 3.85%   | 4.80%                |
| Catalonia               | 18.24%  | 16.59%               |
| Extremadura             | 1.31%   | 1.15%                |
| Galicia                 | 2.93%   | 3.42%                |
| La Rioja                | 0.20%   | 0.19%                |
| Madrid                  | 33.16%  | 34.72%               |
| Murcia                  | 1.22%   | 1.11%                |
| Navarra                 | 1.49%   | 1.52%                |
| Valencia                | 8.00%   | 7.54%                |

| Current delinquency              |        |              |           |           |            |        |                  |              |                                |
|----------------------------------|--------|--------------|-----------|-----------|------------|--------|------------------|--------------|--------------------------------|
| Aging                            | Assets | Overdue debt |           |           |            |        | Outstanding debt | Total debt   | % Total debt / Appraisal Value |
|                                  |        | Principal    | Interest  | Other     | Total      | %      |                  |              |                                |
| <i>Delinquencies</i>             |        |              |           |           |            |        |                  |              |                                |
| Up to 1 month                    | 39     | 11,231.50    | 342.15    | 12,021.45 | 23,595.10  | 3.96   | 3,454,739.54     | 3,478,334.64 | 46.87                          |
| from > 1 to = 2 months           | 5      | 5,365.47     | 153.60    | 0.00      | 5,519.07   | 0.93   | 614,864.17       | 620,383.24   | 8.36                           |
| from > 2 to = 3 months           | 5      | 7,163.20     | 292.36    | 0.00      | 7,455.56   | 1.25   | 470,782.51       | 478,238.07   | 6.44                           |
| from > 3 to = 6 months           | 1      | 2,537.81     | 67.97     | 0.00      | 2,605.78   | 0.44   | 43,898.43        | 46,504.21    | 0.63                           |
| from > 6 to < 12 months          | 2      | 6,735.93     | 175.65    | 0.00      | 6,911.58   | 1.16   | 114,718.67       | 121,630.25   | 1.64                           |
| from = 12 to < 18 months         | 4      | 26,665.53    | 1,672.83  | 0.00      | 28,338.36  | 4.76   | 261,176.86       | 289,515.21   | 3.90                           |
| from = 2 years                   | 16     | 450,060.19   | 71,452.08 | 0.00      | 521,512.27 | 87.51  | 1,864,910.95     | 2,386,423.22 | 32.16                          |
| Subtotal                         | 72     | 509,759.63   | 74,156.64 | 12,021.45 | 595,937.72 | 100.00 | 6,825,091.12     | 7,421,028.84 | 100.00                         |
| <i>Doubt debts (subjectives)</i> |        |              |           |           |            |        |                  |              |                                |
| Subtotal                         | 0      | 0.00         | 0.00      | 0.00      | 0.00       | 0.00   | 0.00             | 0.00         | 0.00                           |
| Total                            | 72     | 509,759.63   | 74,156.64 | 12,021.45 | 595,937.72 |        | 6,825,091.12     | 7,421,028.84 | 39.59                          |