

**Brief report**

**Date:** 08/31/2018  
**Currency:** EUR

**Constitution date**  
 11/28/2005

**VAT Reg. no.**  
 V84520899

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Bankinter  
 IXIS CIB  
 Fortis Bank  
 Merrill Lynch International

**Bond Underwriters and Placement Agents**  
 Bankinter  
 IXIS CIB  
 Fortis Bank  
 Merrill Lynch International

**Bond Paying Agent**  
 Banco Santander

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Banco Santander

**Amortisation Account**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds issue													
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				Current	Original				Final maturity (legal)	Next	Current	Original	
Series A1	ES0313714000	12/02/2005	300	100,000.00	30,000,000.00	Floating	3-M Euribor+0.050%	11/21/2018	05/21/2007 08/21/2048	21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2	ES0313714018	12/02/2005	8,168	27,233.49 222,443,146.32 27.23%	100,000.00 816,800,000.00	Floating	3-M Euribor+0.140%	11/21/2018	08/21/2048 21.Feb/May/Aug/Nov		11/21/2018 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B	ES0313714026	12/02/2005	156	55,198.64 8,610,987.84 55.20%	100,000.00 15,300,000.00	Floating	3-M Euribor+0.300%	11/21/2018	08/21/2048 21.Feb/May/Aug/Nov		To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 AA	Aa3 A
Series C	ES0313714034	12/02/2005	153	55,192.48 8,444,449.44 55.19%	100,000.00 15,300,000.00	Floating	3-M Euribor+0.550%	11/21/2018	08/21/2048 21.Feb/May/Aug/Nov		To be determined "Pass-Through" Pro rata deferred start / Secuential	A3 A-	Baa1 BBB-
Series D	ES0313714042	12/02/2005	98	55,204.41 5,410,032.18 55.20%	100,000.00 9,800,000.00	Floating	3-M Euribor+2.250%	11/21/2018	08/21/2048 21.Feb/May/Aug/Nov		To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf B-sf	Ba3 BB-
Series E	ES0313714059	12/02/2005	125	57,119.04 7,139,880.00 57.12%	100,000.00 12,500,000.00	Floating	3-M Euribor+3.900%	11/21/2018	08/21/2048 21.Feb/May/Aug/Nov		To be determined Quarterly Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
<b>Total</b>				252,048,495.78	900,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69	
				% Annual equivalent CPR								
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A2	With optional redemption *	Average life	Years	5.74	5.37	5.02	4.69	4.38	4.18	3.89	3.70	
		Final Maturity	Years	05/14/2024	01/01/2024	08/27/2023	04/29/2023	01/05/2023	10/22/2022	07/10/2022	05/03/2022	
	Without optional redemption *	Average life	Years	7.02	6.63	6.28	5.96	5.66	5.37	5.12	4.88	
		Final Maturity	Years	08/27/2025	04/09/2025	11/28/2024	08/05/2024	04/18/2024	01/02/2024	10/02/2023	07/07/2023	
	Series B	With optional redemption *	Average life	Years	5.74	5.37	5.02	4.69	4.38	4.18	3.89	3.70
			Final Maturity	Years	05/14/2024	01/01/2024	08/27/2023	04/29/2023	01/05/2023	10/22/2022	07/10/2022	05/03/2022
Without optional redemption *		Average life	Years	9.27	9.00	8.64	8.22	7.95	7.74	7.45	7.18	
		Final Maturity	Years	11/26/2027	08/19/2027	04/10/2027	11/06/2026	07/31/2026	05/16/2026	01/30/2026	10/24/2025	
Series C		With optional redemption *	Average life	Years	5.74	5.37	5.02	4.69	4.38	4.18	3.89	3.70
			Final Maturity	Years	05/14/2024	01/01/2024	08/27/2023	04/29/2023	01/05/2023	10/22/2022	07/10/2022	05/03/2022
	Without optional redemption *	Average life	Years	9.72	9.54	9.25	8.84	8.59	8.38	8.04	7.74	
		Final Maturity	Years	05/07/2028	03/03/2028	11/17/2027	06/20/2027	03/22/2027	01/03/2027	09/04/2026	05/16/2026	
	Series D	With optional redemption *	Average life	Years	5.74	5.37	5.02	4.69	4.38	4.18	3.89	3.70
			Final Maturity	Years	05/14/2024	01/01/2024	08/27/2023	04/29/2023	01/05/2023	10/22/2022	07/10/2022	05/03/2022
Without optional redemption *		Average life	Years	10.27	10.17	9.94	9.57	9.41	9.32	9.04	8.78	
		Final Maturity	Years	11/22/2028	10/18/2028	07/27/2028	03/12/2028	01/16/2028	12/13/2027	09/02/2027	05/30/2027	
Series E		With optional redemption *	Average life	Years	7.48	7.06	6.63	6.20	5.77	5.57	5.14	4.92
			Final Maturity	Years	02/10/2026	09/08/2025	04/04/2025	11/01/2024	05/28/2024	03/13/2024	10/09/2023	07/23/2023
	Without optional redemption *	Average life	Years	22.52	22.51	22.51	22.51	22.51	22.50	22.50	22.50	
		Final Maturity	Years	02/20/2041	02/18/2041	02/17/2041	02/16/2041	02/15/2041	02/14/2041	02/13/2041	02/13/2041	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	88.25%	222,443,146.32	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.25%	222,443,146.32	90.76%	816,800,000.00	
Series B	3.42%	8,610,987.84	1.73%	15,600,000.00	4.24%
Series C	3.35%	8,444,449.44	1.70%	15,300,000.00	2.51%
Series D	2.15%	5,410,032.18	2.80%	9,800,000.00	1.41%
Series E	2.83%	7,139,880.00	1.39%	12,500,000.00	
Issue of Bonds		252,048,495.78		900,000,000.00	
Reserve Fund	2.80%	6,857,441.25	1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,916,161.31	-0.549%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	150,687.92		
Servicer ints collect not yet credited	6,088.22		
<b>Liabilities</b>	<b>Available</b>	<b>Balance</b>	<b>Interest</b>
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

# BANKINTER 11 Fondo de Titulización Hipotecaria

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### Collateral: Residential mortgage credits (MCs)

General		
	Current	At constitution date
Count	3,456	6,213
Principal		
Principal outstanding	245,531,532.61	887,508,156.19
Average loan	71,045.00	142,846.96
Minimum	7.38	230.46
Maximum	578,079.65	965,633.30
Interest rate		
Weighted average (wac)	0.29%	2.80%
Minimum	0.12%	2.45%
Maximum	2.01%	4.34%
Final maturity		
Weighted average (WARM) (months)	179	313
Minimum	09/02/2018	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.03	6.65	0.13	6.90
10.01 - 20%	10.68	15.72	1.04	16.54
20.01 - 30%	19.81	25.35	3.49	25.68
30.01 - 40%	27.30	35.07	7.18	35.46
40.01 - 50%	29.77	44.86	12.06	45.39
50.01 - 60%	9.37	53.36	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%	0.05	71.89	32.45	75.22
Weighted average (WALTV)		34.86		60.15
Minimum		0.00		0.27
Maximum		71.89		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.31%	0.31%	0.31%	0.39%
Annual Percentage Rate (CPR)	2.31%	3.66%	3.62%	3.63%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	10.67%	10.69%
Aragon	2.27%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.85%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.84%	4.48%
Cantabria	1.17%	1.06%
Castilla-La Mancha	4.33%	4.89%
Castilla-Leon	3.86%	4.80%
Catalonia	18.13%	16.59%
Extremadura	1.32%	1.15%
Galicia	2.94%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.20%	34.72%
Murcia	1.22%	1.11%
Navarra	1.50%	1.52%
Valencia	8.02%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	35	11,414.33	356.57	12,021.45	23,792.35	3.94	3,383,750.78	3,407,543.13	46.27	34.69
from > 1 to = 2 months	5	4,457.77	98.27	0.00	4,556.04	0.75	551,608.39	556,164.43	7.55	34.44
from > 2 to = 3 months	6	8,673.10	318.89	0.00	8,991.99	1.49	553,253.01	562,245.00	7.63	38.90
from > 3 to = 6 months	1	2,406.00	66.91	0.00	2,472.91	0.41	43,189.52	45,664.43	0.62	21.37
from > 6 to < 12 months	2	8,023.19	258.76	0.00	8,281.95	1.37	113,208.06	121,490.01	1.65	32.02
from = 12 to < 18 months	3	18,202.69	1,237.88	0.00	19,440.57	3.22	188,745.67	208,186.24	2.83	34.90
from = 18 to < 24 months	1	9,108.58	461.90	0.00	9,570.48	1.58	70,859.72	80,430.20	1.09	46.03
from = 2 years	16	455,808.94	70,996.34	0.00	526,805.28	87.23	1,855,576.12	2,382,381.40	32.35	50.70
Subtotal	69	518,096.60	73,795.52	12,021.45	603,913.57	100.00	6,760,191.27	7,364,104.84	100.00	38.87
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	69	518,096.60	73,795.52	12,021.45	603,913.57		6,760,191.27	7,364,104.84		38.87