

**Brief report**

**Date:** 09/30/2018  
**Currency:** EUR

**Constitution date**  
 11/28/2005

**VAT Reg. no.**  
 V84520899

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Bankinter  
 IXIS CIB  
 Fortis Bank  
 Merrill Lynch International

**Bond Underwriters and Placement Agents**  
 Bankinter  
 IXIS CIB  
 Fortis Bank  
 Merrill Lynch International

**Bond Paying Agent**  
 Banco Santander

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Banco Santander

**Amortisation Account**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditor**  
 KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				Current	Original				Final maturity (legal)	Next	Current	Original	
Series A1	ES0313714000	12/02/2005	300	100,000.00	30,000,000.00	Floating	3-M Euribor+0.050%	11/21/2018	05/21/2007	08/21/2048	"Soft-Bullet" except certain circumstances	Aaa	Aaa
Series A2	ES0313714018	12/02/2005	8,168	27,233.49	100,000.00	Floating	3-M Euribor+0.140%	11/21/2018	08/21/2048	11/21/2018	"Pass-Through" Secuential / Pro rata under certain circumstances	Aa1	Aaa
Series B	ES0313714026	12/02/2005	156	55,198.64	100,000.00	Floating	3-M Euribor+0.300%	11/21/2018	08/21/2048	To be determined	"Pass-Through" Pro rata deferred start / Secuential	Aa3	Aa3
Series C	ES0313714034	12/02/2005	153	55,192.48	100,000.00	Floating	3-M Euribor+0.550%	11/21/2018	08/21/2048	To be determined	"Pass-Through" Pro rata deferred start / Secuential	A3	Baa1
Series D	ES0313714042	12/02/2005	98	55,204.41	100,000.00	Floating	3-M Euribor+2.250%	11/21/2018	08/21/2048	To be determined	"Pass-Through" Pro rata deferred start / Secuential	Ba2sf	Ba3
Series E	ES0313714059	12/02/2005	125	57,119.04	100,000.00	Floating	3-M Euribor+3.900%	11/21/2018	08/21/2048	To be determined	Quarterly Due to Cash Reserve reduction	Ca	Ca
Total				252,048,495.78	900,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life		Years	5.73	5.36	5.01	4.68	4.37	4.07	3.87	3.69		
		Final Maturity		Years	8.75	8.26	7.75	7.26	6.75	6.26	6.01	5.75		
Series B	With optional redemption *	Average life		Years	7.00	6.62	6.26	5.95	5.64	5.35	5.09	4.86		
		Final Maturity		Years	17.76	17.26	16.76	16.26	15.76	15.26	15.01	14.76		
Series C	With optional redemption *	Average life		Years	8.95	8.52	8.23	7.92	7.62	7.32	7.02	6.72		
		Final Maturity		Years	20.27	20.27	20.01	19.76	19.27	19.01	18.52	18.27		
Series D	With optional redemption *	Average life		Years	10.43	10.15	9.92	9.54	9.38	9.28	9.00	8.73		
		Final Maturity		Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52		
Series E	With optional redemption *	Average life		Years	7.48	7.06	6.63	6.20	5.77	5.35	5.14	4.92		
		Final Maturity		Years	8.75	8.26	7.75	7.26	6.75	6.26	6.01	5.75		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	88.25%	222,443,146.32	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.25%	222,443,146.32	90.76%	816,800,000.00	
Series B	3.42%	8,610,987.84	1.73%	15,600,000.00	4.24%
Series C	3.35%	8,444,449.44	1.70%	15,300,000.00	2.51%
Series D	2.15%	5,410,032.18	2.80%	9,800,000.00	1.41%
Series E	2.83%	7,139,880.00	1.39%	12,500,000.00	
Issue of Bonds		252,048,495.78		900,000,000.00	
Reserve Fund	2.80%	6,857,441.25	1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,180,540.41	-0.549%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	425,159.05		
Servicer ints collect not yet credited	9,734.56		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

# BANKINTER 11 Fondo de Titulización Hipotecaria

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### Collateral: Residential mortgage credits (MCs)

General		
	Current	At constitution date
Count	3,433	6,213
Principal		
Principal outstanding	243,033,932.40	887,508,156.19
Average loan	70,793.46	142,846.96
Minimum	7.34	230.46
Maximum	575,758.32	965,633.30
Interest rate		
Weighted average (wac)	0.29%	2.80%
Minimum	0.12%	2.45%
Maximum	2.01%	4.34%
Final maturity		
Weighted average (WARM) (months)	178	313
Minimum	10/03/2018	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.07	6.68	0.13	6.90
10.01 - 20%	10.69	15.73	1.04	16.54
20.01 - 30%	19.93	25.29	3.49	25.68
30.01 - 40%	27.68	35.06	7.18	35.46
40.01 - 50%	29.45	44.82	12.06	45.39
50.01 - 60%	9.12	53.26	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%	0.05	71.60	32.45	75.22
Weighted average (WALTV)	34.73			60.15
Minimum				0.27
Maximum				79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.32%	0.32%	0.31%	0.39%
Annual Percentage Rate (CPR)	3.10%	3.74%	3.83%	3.69%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	10.66%	10.69%
Aragon	2.28%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.86%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.85%	4.48%
Cantabria	1.17%	1.06%
Castilla-La Mancha	4.32%	4.89%
Castilla-Leon	3.87%	4.80%
Catalonia	18.17%	16.59%
Extremadura	1.32%	1.15%
Galicia	2.94%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.11%	34.72%
Murcia	1.22%	1.11%
Navarra	1.50%	1.52%
Valencia	8.03%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	46	14,075.56	504.76	12,021.45	26,601.77	4.31	4,533,006.03	4,559,607.80	51.64	33.30
from > 1 to = 2 months	8	8,051.56	255.93	0.00	8,307.49	1.35	893,132.29	901,439.78	10.21	28.96
from > 2 to = 3 months	5	9,139.81	328.84	0.00	9,468.65	1.53	568,422.24	577,890.89	6.54	38.78
from > 3 to = 6 months	1	1,026.56	1.51	0.00	1,028.07	0.17	1,795.64	2,826.71	0.03	3.67
from > 6 to < 12 months	2	8,763.99	277.55	0.00	9,041.54	1.47	112,019.57	121,061.11	1.37	31.91
from = 12 to < 18 months	3	18,755.72	1,254.64	0.00	20,010.36	3.24	187,676.99	207,687.35	2.35	34.81
from = 18 to < 24 months	1	9,170.06	451.33	0.00	9,621.39	1.56	70,355.57	79,976.96	0.91	45.77
from ≥ 2 years	16	461,626.14	71,436.42	0.00	533,062.56	86.38	1,846,236.72	2,379,299.28	26.95	50.63
Subtotal	82	530,609.40	74,510.98	12,021.45	617,141.83	100.00	8,212,648.05	8,829,789.88	100.00	36.45
Total	82	530,609.40	74,510.98	12,021.45	617,141.83		8,212,648.05	8,829,789.88		