

Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313714000	12/02/2005 300	100,000.00	30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/21/2018 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA	
Series A2 ES0313714018	12/02/2005 8,168	27,233.49 222,443,146.32	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 11/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/21/2018 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA	
Series B ES0313714026	12/02/2005 156	55,198.64 8,610,987.84	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 11/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 AA	Aa3 A	
Series C ES0313714034	12/02/2005 153	55,192.48 8,444,449.44	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2310% 11/21/2018 32.581961 Gross 26.391388 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 A-	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	55,204.41 5,410,032.18	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9310% 11/21/2018 272.421496 Gross 220.661412 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf B-sf	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	57,119.04 7,139,880.00	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.5810% 11/21/2018 522.721721 Gross 423.404594 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.	
Total		252,048,495.78	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	Final Maturity	% Annual equivalent CPR											
		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00				
Series B	Final Maturity	% Monthly CPR (SMM)											
		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69				
Series C	Final Maturity	% Monthly CPR (SMM)											
		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69				
Series D	Final Maturity	% Monthly CPR (SMM)											
		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69				
Series E	Final Maturity	% Monthly CPR (SMM)											
		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Class A	88.25%	222,443,146.32	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00	0.00%	3.33%	30,000,000.00	0.00%
Series A2	88.25%	222,443,146.32	11.97%	90.76%	816,800,000.00	5.99%
Series B	3.42%	8,610,987.84	4.24%	1.73%	15,600,000.00	4.24%
Series C	3.35%	8,444,449.44	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.15%	5,410,032.18	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.83%	7,139,880.00	1.39%		12,500,000.00	
Issue of Bonds		252,048,495.78			900,000,000.00	
Reserve Fund	2.80%	6,857,441.25	1.41%		12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,231,198.29	-0.549%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	291,293.48		
Servicer ints collect not yet credited	7,702.65		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 11 Fondo de Titulización Hipotecaria

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Collateral: Residential mortgage credits (MCs)

General		
	Current	At constitution date
Count	3,413	6,213
Principal		
Principal outstanding	240,202,111.92	887,508,156.19
Average loan	70,378.59	142,846.96
Minimum	7.30	230.46
Maximum	573,436.68	965,633.30
Interest rate		
Weighted average (wac)	0.29%	2.80%
Minimum	0.12%	2.45%
Maximum	2.01%	4.34%
Final maturity		
Weighted average (WARM) (months)	177	313
Minimum	11/03/2018	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.11	6.69	0.13	6.90
10.01 - 20%	10.82	15.72	1.04	16.54
20.01 - 30%	20.16	25.31	3.49	25.68
30.01 - 40%	28.12	35.08	7.18	35.46
40.01 - 50%	29.10	44.82	12.06	45.39
50.01 - 60%	8.64	53.26	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%	0.05	71.31	32.45	75.22
Weighted average (WALTV)		34.55		60.15
Minimum		0.00		0.27
Maximum		71.31		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.41%	0.31%	0.35%	0.34%	0.39%
Annual Percentage Rate (CPR)	4.85%	3.68%	4.11%	3.98%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	10.64%	10.69%
Aragon	2.29%	2.08%
Asturias	1.19%	1.25%
Balearic Islands	4.87%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.86%	4.48%
Cantabria	1.18%	1.06%
Castilla-La Mancha	4.33%	4.89%
Castilla-Leon	3.85%	4.80%
Catalonia	18.24%	16.59%
Extremadura	1.31%	1.15%
Galicia	2.95%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.08%	34.72%
Murcia	1.23%	1.11%
Navarra	1.48%	1.52%
Valencia	7.99%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	35	13,543.92	511.35	12,021.45	26,076.72	4.40	3,515,136.96	3,541,213.68	52.14	33.51
from > 1 to = 2 months	3	3,098.11	45.81	0.00	3,143.92	0.53	172,653.56	175,797.48	2.59	31.27
from > 2 to = 3 months	3	3,573.40	217.45	0.00	3,790.85	0.64	316,760.67	320,551.52	4.72	47.97
from > 3 to = 6 months	2	3,460.98	72.26	0.00	3,533.24	0.60	135,297.89	138,831.13	2.04	33.42
from > 6 to < 12 months	2	9,952.93	312.36	0.00	10,265.29	1.73	110,830.63	121,095.92	1.78	31.92
from = 12 to < 18 months	2	11,591.49	649.41	0.00	12,240.90	2.06	86,133.31	98,374.21	1.45	24.29
from = 18 to < 24 months	2	17,006.71	1,061.85	0.00	18,068.56	3.05	170,369.47	188,438.03	2.77	51.45
from ≥ 24 months	15	446,943.56	68,859.13	0.00	515,802.69	86.99	1,691,564.25	2,207,366.94	32.50	50.14
Subtotal	64	509,171.10	71,729.62	12,021.45	592,922.17	100.00	6,198,746.74	6,791,668.91	100.00	38.23
Total	64	509,171.10	71,729.62	12,021.45	592,922.17		6,198,746.74	6,791,668.91		