

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2018
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue												
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption	Rating		
				(Bond Unit / Series Total / %Factor)	(%Factor)						Current	Original
Series A1	ES0313714000	12/02/2005	300	100,000.00	30,000,000.00	Floating	3-M Euribor+0.050%	02/21/2019	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa	Aaa
Series A2	ES0313714018	12/02/2005	8,168	26,408.91 215,707,976.88 26.41%	100,000.00 816,800,000.00	Floating	3-M Euribor+0.140%	0.0000% 0.000000 Gross 0.000000 Net	08/21/2048 02/21/2019 21.Feb/May/Aug/Nov	02/21/2019 Quarterly "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1	Aaa
Series B	ES0313714026	12/02/2005	156	53,527.33 8,350,263.48 53.53%	100,000.00 15,600,000.00	Floating	3-M Euribor+0.300%	0.0000% 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3	Aa3
Series C	ES0313714034	12/02/2005	153	53,521.36 8,188,768.08 53.52%	100,000.00 15,300,000.00	Floating	3-M Euribor+0.550%	0.2340% 0.21/2019 32.005773 Gross 25.924676 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3	Baa1
Series D	ES0313714042	12/02/2005	98	53,532.92 5,246,226.16 53.53%	100,000.00 9,800,000.00	Floating	3-M Euribor+2.250%	1.9340% 0.21/2019 264.583483 Gross 214.312621 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf	Ba3
Series E	ES0313714059	12/02/2005	125	54,977.87 6,872,233.75 54.98%	100,000.00 12,500,000.00	Floating	3-M Euribor+3.900%	3.5840% 0.21/2019 503.548420 Gross 407.874220 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Quarterly Due to Cash Reserve reduction	Ca	Ca
Total				244,365,468.35	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)								
					0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69	
Series A2	Final Maturity	% Annual equivalent CPR									8,00		
		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00				
Series A2	Final Maturity	% Annual equivalent CPR									8,00		
		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00				
Series B	Final Maturity	% Annual equivalent CPR									8,00		
		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00				
Series C	Final Maturity	% Annual equivalent CPR									8,00		
		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00				
Series D	Final Maturity	% Annual equivalent CPR									8,00		
		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00				
Series E	Final Maturity	% Annual equivalent CPR									8,00		
		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE	At issue date		
			% CE	Current	% CE
Class A	88.27%	215,707,976.88	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.27%	215,707,976.88	90.76%	816,800,000.00	
Series B	3.42%	8,350,263.48	8.46%	15,600,000.00	4.24%
Series C	3.35%	8,188,768.08	5.01%	15,300,000.00	2.51%
Series D	2.15%	5,246,226.16	2.80%	9,800,000.00	1.41%
Series E	2.81%	6,872,233.75	1.39%	12,500,000.00	
Issue of Bonds		244,365,468.35		900,000,000.00	
Reserve Fund	2.80%	6,649,811.25	1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	8,037,638.85		-0.549%
Amortization Account			0.00
Servicer ppal collect not yet credited			435,075.43
Servicer ints collect not yet credited			7,207.46
Liabilities			
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	3,391	6,213	
Principal			
Principal outstanding	237,462,752.24	887,508,156.19	
Average loan	70,027.35	142,846.96	
Minimum	7.26	230.46	
Maximum	571,114.73	965,633.30	
Interest rate			
Weighted average (wac)	0.29%	2.80%	
Minimum	0.12%	2.45%	
Maximum	2.01%	4.34%	
Final maturity			
Weighted average (WARM) (months)	177	313	
Minimum	12/02/2018	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.16	6.72	0.13	6.90
10.01 - 20%	10.85	15.69	1.04	16.54
20.01 - 30%	20.45	25.29	3.49	25.68
30.01 - 40%	28.26	35.14	7.18	35.46
40.01 - 50%	28.88	44.78	12.06	45.39
50.01 - 60%	8.39	53.08	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	34.41			60.15
Minimum				0.27
Maximum	56.95			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.36%	0.34%	0.36%	0.39%
Annual Percentage Rate (CPR)	4.61%	4.19%	4.05%	4.18%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	10.67%	10.69%
Aragon	2.30%	2.08%
Asturias	1.19%	1.25%
Balearic Islands	4.89%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.87%	4.48%
Cantabria	1.18%	1.06%
Castilla-La Mancha	4.29%	4.89%
Castilla-Leon	3.85%	4.80%
Catalonia	18.17%	16.59%
Extremadura	1.29%	1.15%
Galicia	2.96%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.10%	34.72%
Murcia	1.23%	1.11%
Navarra	1.49%	1.52%
Valencia	8.01%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	46	16,651.09	567.98	12,021.45	29,240.52	5.22	4,160,873.59	4,190,114.11	54.04	33.36
from > 1 to = 2 months	6	5,725.97	242.51	0.00	5,968.48	1.07	777,557.77	783,526.25	10.11	37.87
from > 2 to = 3 months	3	2,712.05	155.95	0.00	2,868.00	0.51	198,936.71	201,804.71	2.60	42.76
from > 3 to = 6 months	2	4,716.45	219.99	0.00	4,936.44	0.88	199,178.15	204,114.59	2.63	41.46
from > 6 to < 12 months	1	9,277.51	205.20	0.00	9,482.71	1.69	43,550.24	53,032.95	0.68	23.53
from = 12 to < 18 months	1	10,980.55	632.55	0.00	11,623.10	2.07	85,514.47	97,137.57	1.25	35.73
from = 18 to < 24 months	3	18,051.73	1,083.99	0.00	19,135.72	3.42	169,458.08	188,593.80	2.43	37.76
from ≥ 2 years	14	413,821.53	63,210.79	0.00	477,032.32	85.14	1,557,750.57	2,034,782.89	26.24	50.35
Subtotal	76	481,946.88	66,318.96	12,021.45	560,287.29	100.00	7,192,819.58	7,753,106.87	100.00	37.58
Total	76	481,946.88	66,318.96	12,021.45	560,287.29		7,192,819.58	7,753,106.87		

Additional information