

Brief report

Date: 12/31/2018
Currency: EUR

Constitution date
 11/28/2005

VAT Reg. no.
 V84520899

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue												
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Next	Moody's / S&P	Current	Original
				Current	Original		Payment Date	Next coupon	Final maturity (legal)	Next	Current	Original
Series A1	ES0313714000	12/02/2005	300		100,000.00	Floating	3-M Euribor+0.050%	02/21/2019	05/21/2007 08/21/2048	"Soft-Bullet" except certain circumstances	Aaa	Aaa
					30,000,000.00		21.Feb/May/Aug/Nov		21.Feb/May/Aug/Nov		AAA	AAA
Series A2	ES0313714018	12/02/2005	8,168	26,408.91 215,707,976.88 26.41%	100,000.00 816,800,000.00	Floating	3-M Euribor+0.140%	0.0000% 0.000000 Gross 0.000000 Net	08/21/2048 02/21/2019	02/21/2019 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1	Aaa
							21.Feb/May/Aug/Nov		21.Feb/May/Aug/Nov		AAA	AAA
Series B	ES0313714026	12/02/2005	156	53,527.33 8,350,263.48 53.53%	100,000.00 15,600,000.00	Floating	3-M Euribor+0.300%	0.0000% 0.000000 Gross 0.000000 Net	08/21/2048 02/21/2019	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3	Aa3
							21.Feb/May/Aug/Nov		21.Feb/May/Aug/Nov		AA	A
Series C	ES0313714034	12/02/2005	153	53,521.36 8,188,768.08 53.52%	100,000.00 15,300,000.00	Floating	3-M Euribor+0.550%	0.2340% 02/21/2019	08/21/2048 02/21/2019	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3	Baa1
							21.Feb/May/Aug/Nov	32.005773 Gross 25.924676 Net	21.Feb/May/Aug/Nov		A-	BBB-
Series D	ES0313714042	12/02/2005	98	53,532.92 5,246,226.16 53.53%	100,000.00 9,800,000.00	Floating	3-M Euribor+2.250%	1.9340% 02/21/2019	08/21/2048 02/21/2019	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf	Ba3
							21.Feb/May/Aug/Nov	264.583483 Gross 214.312621 Net	21.Feb/May/Aug/Nov		B-sf	BB-
Series E	ES0313714059	12/02/2005	125	54,977.87 6,872,233.75 54.98%	100,000.00 12,500,000.00	Floating	3-M Euribor+3.900%	3.5840% 02/21/2019	08/21/2048 02/21/2019	To be determined Quarterly Due to Cash Reserve reduction	Ca	Ca
							21.Feb/May/Aug/Nov	503.548420 Gross 407.874220 Net	21.Feb/May/Aug/Nov		n.c.	n.c.
Total				244,365,468.35	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)								
					0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69	
					% Annual equivalent CPR								
					1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A2	With optional redemption *	Average life	Years	Date	5.61	5.15	4.90	4.57	4.26	4.06	3.77	3.59	
		Final Maturity	Years	Date	06/29/2024	01/14/2024	10/13/2023	06/17/2023	02/22/2023	12/10/2022	08/27/2022	06/21/2022	
	Without optional redemption *	Average life	Years	Date	6.91	6.54	6.19	5.88	5.58	5.29	5.04	4.81	
		Final Maturity	Years	Date	10/17/2025	06/02/2025	01/26/2025	10/06/2024	06/17/2024	03/05/2024	12/05/2023	09/10/2023	
Series B	With optional redemption *	Average life	Years	Date	5.61	5.15	4.90	4.57	4.26	4.06	3.77	3.59	
		Final Maturity	Years	Date	06/29/2024	01/14/2024	10/13/2023	06/17/2023	02/22/2023	12/10/2022	08/27/2022	06/21/2022	
	Without optional redemption *	Average life	Years	Date	9.33	8.96	8.61	8.20	7.94	7.74	7.46	7.20	
		Final Maturity	Years	Date	03/20/2028	11/05/2027	07/01/2027	01/29/2027	10/26/2026	08/16/2026	05/04/2026	01/29/2026	
Series C	With optional redemption *	Average life	Years	Date	5.61	5.15	4.90	4.57	4.26	4.06	3.77	3.59	
		Final Maturity	Years	Date	06/29/2024	01/14/2024	10/13/2023	06/17/2023	02/22/2023	12/10/2022	08/27/2022	06/21/2022	
	Without optional redemption *	Average life	Years	Date	9.82	9.52	9.24	8.83	8.60	8.40	8.07	7.77	
		Final Maturity	Years	Date	09/13/2028	05/25/2028	02/13/2028	09/19/2027	06/25/2027	04/12/2027	12/14/2026	08/28/2026	
Series D	With optional redemption *	Average life	Years	Date	5.61	5.15	4.90	4.57	4.26	4.06	3.77	3.59	
		Final Maturity	Years	Date	06/29/2024	01/14/2024	10/13/2023	06/17/2023	02/22/2023	12/10/2022	08/27/2022	06/21/2022	
	Without optional redemption *	Average life	Years	Date	10.41	10.16	9.95	9.59	9.45	9.37	9.10	8.85	
		Final Maturity	Years	Date	04/17/2029	01/14/2029	10/29/2028	06/18/2028	04/29/2028	04/02/2028	12/25/2027	09/25/2027	
Series E	With optional redemption *	Average life	Years	Date	7.25	6.61	6.40	5.98	5.55	5.34	4.91	4.70	
		Final Maturity	Years	Date	02/16/2026	06/30/2025	04/12/2025	11/09/2024	06/06/2024	03/23/2024	10/19/2023	08/02/2023	
	Without optional redemption *	Average life	Years	Date	8.50	7.75	7.50	7.01	6.50	6.26	5.75	5.50	
		Final Maturity	Years	Date	05/21/2027	08/21/2026	05/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024	
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%													

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE	At issue date			
			% CE		% CE	
Class A	88.27%	215,707,976.88	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.27%	215,707,976.88		90.76%	816,800,000.00	
Series B	3.42%	8,350,263.48	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	8,188,768.08	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.15%	5,246,226.16	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.81%	6,872,233.75		1.39%	12,500,000.00	
Issue of Bonds		244,365,468.35			900,000,000.00	
Reserve Fund	2.80%	6,649,811.25		1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,404,131.91	-0.549%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	744,430.27		
Servicer ints collect not yet credited	7,776.08		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 11 Fondo de Titulización Hipotecaria

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Fund Auditor
KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General		
	Current	At constitution date
Count	3,364	6,213
Principal		
Principal outstanding	233,868,026.62	887,508,156.19
Average loan	69,520.82	142,846.96
Minimum	7.22	230.46
Maximum	568,792.47	965,633.30
Interest rate		
Weighted average (wac)	0.30%	2.80%
Minimum	0.12%	2.45%
Maximum	2.01%	4.34%
Final maturity		
Weighted average (WARM) (months)	176	313
Minimum	01/04/2019	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.28	6.74	0.13	6.90
10.01 - 20%	10.95	15.76	1.04	16.54
20.01 - 30%	20.87	25.32	3.49	25.68
30.01 - 40%	28.28	35.21	7.18	35.46
40.01 - 50%	28.19	44.71	12.06	45.39
50.01 - 60%	8.43	52.91	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	34.25		60.15	
Minimum			0.00	0.27
Maximum			56.74	79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	0.54%	0.43%	0.37%	0.39%
Annual Percentage Rate (CPR)	9.46%	6.33%	5.04%	4.32%	4.62%

Geographic distribution		
	Current	At constitution date
Andalucia	10.66%	10.69%
Aragon	2.30%	2.08%
Asturias	1.19%	1.25%
Balearic Islands	4.92%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.85%	4.48%
Cantabria	1.18%	1.06%
Castilla-La Mancha	4.30%	4.89%
Castilla-Leon	3.82%	4.80%
Catalonia	18.20%	16.59%
Extremadura	1.29%	1.15%
Galicia	2.96%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.07%	34.72%
Murcia	1.22%	1.11%
Navarra	1.48%	1.52%
Valencia	8.05%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	46	17,855.28	365.70	12,021.45	30,242.43	5.57	4,907,730.93	4,937,973.36	59.73	36.92
from > 1 to = 2 months	4	6,349.49	195.51	0.00	6,545.00	1.20	606,915.00	613,460.00	7.42	38.00
from > 2 to = 3 months	3	2,861.58	190.77	0.00	2,852.35	0.52	163,768.74	166,621.09	2.02	31.51
from > 3 to = 6 months	3	6,504.17	321.03	0.00	6,825.20	1.26	273,149.39	279,974.59	3.39	44.09
from > 6 to < 12 months	1	10,139.48	223.71	0.00	10,363.19	1.91	42,888.27	53,051.46	0.64	23.54
from = 12 to < 18 months	1	11,079.26	620.72	0.00	11,699.98	2.15	84,896.42	96,595.40	1.17	35.53
from = 18 to < 24 months	3	18,532.29	1,101.09	0.00	19,633.38	3.61	168,546.44	188,179.82	2.28	37.68
from ≥ 2 years	13	396,361.55	58,793.53	0.00	455,155.08	83.77	1,476,705.00	1,931,860.08	23.37	50.84
Subtotal	74	469,483.10	61,812.06	12,021.45	543,316.61	100.00	7,724,399.19	8,267,715.80	100.00	39.47
Total	74	469,483.10	61,812.06	12,021.45	543,316.61		7,724,399.19	8,267,715.80		