

Brief report

Date: 02/28/2019
Currency: EUR

Constitution date
 11/28/2005

VAT Reg. no.
 V84520899

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Underwriters and Placement Agents
 Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption	Rating
				Current	Original					
Series A1	ES0313714000	12/02/2005	300	100,000.00	30,000,000.00	Floating	3-M Euribor+0.050%	05/21/2019	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	Aaa AAA AAA
Series A2	ES0313714018	12/02/2005	8,168	25,448.99 207,867,350.32 25.45%	100,000.00 816,800,000.00	Floating	3-M Euribor+0.140%	0.0000% 05/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 05/21/2019 21.Feb/May/Aug/Nov	Aa1 AAA AAA
Series B	ES0313714026	12/02/2005	156	51,581.70 8,046,745.20 51.58%	100,000.00 15,600,000.00	Floating	3-M Euribor+0.300%	0.0000% 05/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 05/21/2019 21.Feb/May/Aug/Nov	Aa3 AA A
Series C	ES0313714034	12/02/2005	153	51,575.94 7,891,118.82 51.58%	100,000.00 15,300,000.00	Floating	3-M Euribor+0.550%	0.2420% 05/21/2019 30.856739 Gross 24.993959 Net	08/21/2048 05/21/2019 21.Feb/May/Aug/Nov	A3 A- Baa1 BBB-
Series D	ES0313714042	12/02/2005	98	51,587.09 5,055,534.82 51.59%	100,000.00 9,800,000.00	Floating	3-M Euribor+2.250%	1.9420% 05/21/2019 247.672485 Gross 200.614713 Net	08/21/2048 05/21/2019 21.Feb/May/Aug/Nov	Ba2sf B-sf Ba3 BB-
Series E	ES0313714059	12/02/2005	125	51,264.81 6,408,101.25 51.26%	100,000.00 12,500,000.00	Floating	3-M Euribor+3.900%	3.5920% 05/21/2019 455.242905 Gross 368.746753 Net	08/21/2048 05/21/2019 21.Feb/May/Aug/Nov	Ca n.c. Ca n.c.
Total				235,268,850.41	900,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	Without optional redemption *	Average life	Years	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022		
				08/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024		
Series B	With optional redemption *	Average life	Years	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022		
				08/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024		
Series B	Without optional redemption *	Average life	Years	06/15/2028	02/05/2028	10/05/2027	06/19/2027	02/06/2027	12/01/2026	08/23/2026	05/22/2026		
				08/21/2037	02/21/2037	11/21/2036	02/21/2036	11/21/2035	02/21/2035	11/21/2034	05/21/2034		
Series C	With optional redemption *	Average life	Years	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022		
				08/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024		
Series C	Without optional redemption *	Average life	Years	12/13/2028	08/31/2028	05/26/2028	03/01/2028	10/16/2027	08/09/2027	04/15/2027	12/31/2026		
				02/21/2039	11/21/2038	08/21/2038	02/21/2038	11/21/2037	08/21/2037	02/21/2037	11/21/2036		
Series D	With optional redemption *	Average life	Years	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022		
				08/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024		
Series D	Without optional redemption *	Average life	Years	07/25/2029	04/29/2029	02/18/2029	12/28/2028	09/01/2028	08/13/2028	05/11/2028	02/15/2028		
				02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		
Series E	With optional redemption *	Average life	Years	11/26/2026	06/01/2026	12/07/2025	09/09/2025	03/15/2025	12/18/2024	06/23/2024	03/26/2024		
				08/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024		
Series E	Without optional redemption *	Average life	Years	05/10/2044	05/10/2044	05/09/2044	05/09/2044	05/09/2044	05/09/2044	05/09/2044	05/09/2044		
				02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE	At issue date		
			% CE	Current	% CE
Class A	88.35%	207,867,350.32	11.97%	94.09%	846,800,000.00
Series A1	0.00%	0.00	3.33%		30,000,000.00
Series A2	88.35%	207,867,350.32	90.76%		816,800,000.00
Series B	3.42%	8,046,745.20	8.46%	1.73%	15,600,000.00
Series C	3.35%	7,891,118.82	5.01%	1.70%	15,300,000.00
Series D	2.15%	5,055,534.82	2.80%	1.09%	9,800,000.00
Series E	2.72%	6,408,101.25		1.39%	12,500,000.00
Issue of Bonds		235,268,850.41			900,000,000.00
Reserve Fund	2.80%	6,408,101.25	1.41%		12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,401,626.82	-0.549%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		348,232.70	
Servicer ints collect not yet credited		9,515.64	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

BANKINTER 11 Fondo de Titulización Hipotecaria

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Collateral: Residential mortgage credits (MCs)

General		
	Current	At constitution date
Count	3,313	6,213
Principal		
Principal outstanding	229,007,087.06	887,508,156.19
Average loan	69,123.78	142,846.96
Minimum	7.14	230.46
Maximum	564,160.94	965,633.30
Interest rate		
Weighted average (wac)	0.31%	2.80%
Minimum	0.12%	2.45%
Maximum	2.01%	4.34%
Final maturity		
Weighted average (WARM) (months)	175	313
Minimum	03/02/2019	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.41	6.83	0.13	6.90
10.01 - 20%	11.12	15.79	1.04	16.54
20.01 - 30%	21.07	25.26	3.49	25.68
30.01 - 40%	28.76	35.13	7.18	35.46
40.01 - 50%	27.77	44.58	12.06	45.39
50.01 - 60%	7.88	52.73	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	33.95			60.15
Minimum				0.27
Maximum				79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.50%	0.43%	0.37%	0.39%
Annual Percentage Rate (CPR)	2.91%	5.85%	5.02%	4.39%	4.61%

Geographic distribution		
	Current	At constitution date
Andalucia	10.58%	10.69%
Aragon	2.31%	2.08%
Asturias	1.15%	1.25%
Balearic Islands	4.97%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.84%	4.48%
Cantabria	1.18%	1.06%
Castilla-La Mancha	4.31%	4.89%
Castilla-Leon	3.83%	4.80%
Catalonia	18.26%	16.59%
Extremadura	1.30%	1.15%
Galicia	2.93%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.05%	34.72%
Murcia	1.23%	1.11%
Navarra	1.49%	1.52%
Valencia	8.06%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	54	20,280.19	538.86	12,021.45	32,840.50	5.88	4,513,055.06	4,545,895.56	58.20	31.45
from > 1 to = 2 months	3	3,481.06	119.63	0.00	3,600.69	0.64	245,522.23	249,122.92	3.19	35.84
from > 2 to = 3 months	3	6,824.52	350.23	0.00	7,174.75	1.29	545,734.72	552,909.47	7.08	40.56
from > 3 to = 6 months	1	1,639.28	77.10	0.00	1,716.38	0.31	65,102.30	66,818.68	0.86	43.39
from > 6 to < 12 months	1	5,092.99	163.85	0.00	5,256.84	0.94	131,099.48	136,356.32	1.75	40.30
from = 12 to < 18 months	2	18,362.18	745.70	0.00	19,107.88	3.42	139,853.90	158,961.78	2.04	38.13
from = 18 to < 24 months	3	21,627.22	1,043.64	0.00	22,670.86	4.06	151,489.46	174,160.32	2.23	30.04
from ≥ 2 years	13	406,798.18	59,122.42	0.00	465,920.60	83.46	1,461,111.70	1,927,032.30	24.67	50.71
Subtotal	80	484,105.62	62,161.43	12,021.45	558,288.50	100.00	7,252,968.85	7,811,257.35	100.00	35.83
Total	80	484,105.62	62,161.43	12,021.45	558,288.50		7,252,968.85	7,811,257.35		