

Brief report

Date: 04/30/2019
Currency: EUR

Constitution date
 11/28/2005

VAT Reg. no.
 V84520899

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Underwriters and Placement Agents
 Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption	Rating		
				(Bond Unit / Series Total / %Factor)						Reference rate and margin	Next coupon
				Current	Original	Payment Date			Current	Original	
Series A1	ES0313714000	12/02/2005	300		100,000.00	Floating	05/21/2019	05/21/2007 08/21/2048	Aaa	Aaa	
					30,000,000.00	3-M Euribor+0.050%		21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	AAA	AAA
Series A2	ES0313714018	12/02/2005	8,168	25,448.99	100,000.00	Floating	0.0000%	08/21/2048	Aa1	Aaa	
				207,867,350.32	816,800,000.00	3-M Euribor+0.140%	05/21/2019	05/21/2019	"Pass-Through" Secuential / Pro rata under certain circumstances	AAA	AAA
				25.45%		21.Feb/May/Aug/Nov	0.000000 Gross	21.Feb/May/Aug/Nov			
							0.000000 Net				
Series B	ES0313714026	12/02/2005	156	51,581.70	100,000.00	Floating	0.0000%	08/21/2048	Aa3	Aa3	
				8,046,745.20	15,600,000.00	3-M Euribor+0.300%	05/21/2019	05/21/2019	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA	A
				51.58%		21.Feb/May/Aug/Nov	0.000000 Gross	21.Feb/May/Aug/Nov			
							0.000000 Net				
Series C	ES0313714034	12/02/2005	153	51,575.94	100,000.00	Floating	0.2420%	08/21/2048	A3	Baa1	
				7,891,118.82	15,300,000.00	3-M Euribor+0.550%	05/21/2019	05/21/2019	To be determined "Pass-Through" Pro rata deferred start / Secuential	A-	BBB-
				51.58%		21.Feb/May/Aug/Nov	30.856739 Gross	21.Feb/May/Aug/Nov			
							24.993959 Net				
Series D	ES0313714042	12/02/2005	98	51,587.09	100,000.00	Floating	1.9420%	08/21/2048	Ba2sf	Ba3	
				5,055,534.82	9,800,000.00	3-M Euribor+2.250%	05/21/2019	05/21/2019	To be determined "Pass-Through" Pro rata deferred start / Secuential	B-sf	BB-
				51.59%		21.Feb/May/Aug/Nov	247.672485 Gross	21.Feb/May/Aug/Nov			
							200.614713 Net				
Series E	ES0313714059	12/02/2005	125	51,264.81	100,000.00	Floating	3.5920%	08/21/2048	Ca	Ca	
				6,408,101.25	12,500,000.00	3-M Euribor+3.900%	05/21/2019	05/21/2019	To be determined Quarterly Due to Cash Reserve reduction	n.c.	n.c.
				51.26%		21.Feb/May/Aug/Nov	455.242905 Gross	21.Feb/May/Aug/Nov			
							368.746753 Net				
Total				235,268,850.41	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	With optional redemption *	Average life	Years	5.40	5.03	4.69	4.46	4.15	3.95	3.66	3.48		
		Final Maturity	Years	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022		
	Without optional redemption *	Average life	Years	6.33	6.46	6.12	5.80	5.52	5.24	4.99	4.76		
		Final Maturity	Years	12/17/2025	08/05/2025	04/02/2025	12/07/2024	08/28/2024	05/15/2024	02/15/2024	11/23/2023		
	Series B	With optional redemption *	Average life	Years	5.40	5.03	4.69	4.46	4.15	3.95	3.66	3.48	
			Final Maturity	Years	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022	
Without optional redemption *		Average life	Years	9.32	8.96	8.63	8.33	7.97	7.78	7.51	7.25		
		Final Maturity	Years	06/15/2028	02/05/2028	10/05/2027	06/19/2027	02/06/2027	12/01/2026	08/23/2026	05/22/2026		
Series C		With optional redemption *	Average life	Years	5.40	5.03	4.69	4.46	4.15	3.95	3.66	3.48	
			Final Maturity	Years	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022	
	Without optional redemption *	Average life	Years	9.82	9.53	9.27	9.03	8.66	8.47	8.15	7.86		
		Final Maturity	Years	12/13/2028	08/31/2028	05/26/2028	03/01/2028	10/16/2027	08/09/2027	04/15/2027	12/31/2026		
	Series D	With optional redemption *	Average life	Years	5.40	5.03	4.69	4.46	4.15	3.95	3.66	3.48	
			Final Maturity	Years	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022	
Without optional redemption *		Average life	Years	10.43	10.19	10.00	9.86	9.54	9.48	9.23	8.99		
		Final Maturity	Years	07/25/2029	04/29/2029	02/18/2029	12/28/2028	09/01/2028	08/13/2028	05/11/2028	02/15/2028		
Series E		With optional redemption *	Average life	Years	7.77	7.28	6.80	6.55	6.07	5.83	5.34	5.10	
			Final Maturity	Years	11/26/2026	06/01/2026	12/07/2025	09/09/2025	03/15/2025	12/18/2024	06/23/2024	03/26/2024	
	Without optional redemption *	Average life	Years	25.23	25.23	25.23	25.23	25.23	25.23	25.23	25.23		
		Final Maturity	Years	05/10/2044	05/10/2044	05/09/2044	05/09/2044	05/09/2044	05/09/2044	05/09/2044	05/09/2044		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	88.35%	207,867,350.32	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.35%	207,867,350.32	90.76%	816,800,000.00	
Series B	3.42%	8,046,745.20	1.73%	15,600,000.00	4.24%
Series C	3.35%	7,891,118.82	5.01%	15,300,000.00	2.51%
Series D	2.15%	5,055,534.82	2.80%	9,800,000.00	1.41%
Series E	2.72%	6,408,101.25	1.39%	12,500,000.00	
Issue of Bonds		235,268,850.41		900,000,000.00	
Reserve Fund	2.80%	6,408,101.25	1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,296,634.15	-0.549%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		368,841.09	
Servicer ints collect not yet credited		10,551.72	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 11 Fondo de Titulización Hipotecaria

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Europa de Titulización, S.G.F.T

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Fund Auditor
KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General		
	Current	At constitution date
Count	3,266	6,213
Principal		
Principal outstanding	224,197,829.71	887,508,156.19
Average loan	68,646.00	142,846.96
Minimum	7.06	230.46
Maximum	559,541.76	965,633.30
Interest rate		
Weighted average (wac)	0.33%	2.80%
Minimum	0.12%	2.45%
Maximum	2.09%	4.34%
Final maturity		
Weighted average (WARM) (months)	173	313
Minimum	05/01/2019	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.42	6.77	0.13	6.90
10.01 - 20%	11.34	15.71	1.04	16.54
20.01 - 30%	21.34	25.22	3.49	25.68
30.01 - 40%	29.37	35.10	7.18	35.46
40.01 - 50%	27.17	44.50	12.06	45.39
50.01 - 60%	7.36	52.53	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	33.66			60.15
Minimum				0.27
Maximum	55.95			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.31%	0.43%	0.39%	0.39%
Annual Percentage Rate (CPR)	2.52%	3.64%	5.03%	4.57%	4.60%

Geographic distribution		
	Current	At constitution date
Andalucia	10.58%	10.69%
Aragon	2.32%	2.08%
Asturias	1.15%	1.25%
Balearic Islands	4.95%	4.14%
Basque Country	0.29%	0.37%
Canary Islands	4.86%	4.48%
Cantabria	1.19%	1.06%
Castilla-La Mancha	4.31%	4.89%
Castilla-Leon	3.85%	4.80%
Catalonia	18.39%	16.59%
Extremadura	1.30%	1.15%
Galicia	2.85%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.01%	34.72%
Murcia	1.19%	1.11%
Navarra	1.50%	1.52%
Valencia	8.04%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	37	11,925.37	327.21	12,021.45	24,274.03	4.30	2,913,208.90	2,937,482.93	49.28	33.82
from > 1 to = 2 months	3	3,596.64	142.51	0.00	3,739.15	0.66	299,616.17	303,355.32	5.09	38.62
from > 2 to = 3 months	2	2,496.61	86.65	0.00	2,583.26	0.46	137,406.11	139,989.37	2.35	36.70
from > 3 to = 6 months	1	1,795.44	226.35	0.00	2,021.79	0.36	120,141.93	122,163.72	2.05	48.43
from > 6 to < 12 months	2	8,438.46	317.02	0.00	8,755.48	1.55	194,216.80	202,972.08	3.40	41.22
from = 12 to < 18 months	1	13,588.09	300.23	0.00	13,888.32	2.46	39,239.66	53,127.98	0.89	23.57
from = 18 to < 24 months	4	30,028.66	1,630.61	0.00	31,659.27	5.61	247,319.24	278,978.51	4.68	36.17
from ≥ 2 years	13	418,606.43	59,085.56	0.00	477,691.99	84.61	1,445,529.99	1,923,221.98	32.26	50.61
Subtotal	63	490,475.70	62,116.14	12,021.45	564,613.29	100.00	5,396,678.60	5,961,291.89	100.00	38.73
Total	63	490,475.70	62,116.14	12,021.45	564,613.29		5,396,678.60	5,961,291.89		