

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 05/31/2019
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank

Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/21/2019	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	08/21/2019	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	24,695.01 201,708,841.68 24.70%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.00000% 08/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2019	"Pass-Through" Securial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	50,053.48 7,808,342.88 50.05%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.00000% 08/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2019	To be determined "Pass-Through" deferred start / Securial	Aa3 AA	Aa3 A
Series C ES0313714034	12/02/2005 153	50,047.90 7,805,753.58 50.05%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2370% 08/21/2019 30.312345 Gross 24.552999 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2019	To be determined "Pass-Through" Pro rata deferred start / Securial	A3 A-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	50,058.71 4,905,753.58 50.06%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9370% 08/21/2019 247.796177 Gross 200.714903 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2019	To be determined "Pass-Through" Pro rata deferred start / Securial	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,745.98 6,218,247.50 49.75%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.5870% 08/21/2019 456.010344 Gross 369.368379 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2019	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		228,298,514.34	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A2	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	3.01	
		Final Maturity	Date	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022		
	Without optional redemption *	Average life	Years	6.74	6.38	6.04	5.73	5.45	5.19	4.93	4.70	4.41	
		Final Maturity	Date	02/12/2026	10/04/2025	06/03/2025	02/09/2025	10/30/2024	07/27/2024	04/23/2024	01/31/2024		
Series B	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	3.01	
		Final Maturity	Date	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022		
	Without optional redemption *	Average life	Years	9.29	8.95	8.62	8.34	7.98	7.67	7.55	7.30	7.06	
		Final Maturity	Date	09/01/2028	04/28/2028	01/01/2028	09/19/2027	05/12/2027	01/19/2027	12/05/2026	09/06/2026		
Series C	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	3.01	
		Final Maturity	Date	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022		
	Without optional redemption *	Average life	Years	9.80	9.53	9.28	9.06	8.70	8.36	8.22	7.94	7.67	
		Final Maturity	Date	03/06/2029	11/28/2028	08/29/2028	06/09/2028	01/28/2028	09/26/2027	08/05/2027	04/26/2027		
Series D	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	3.01	
		Final Maturity	Date	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022		
	Without optional redemption *	Average life	Years	10.43	10.21	10.04	9.92	9.61	9.34	9.33	9.11	8.91	
		Final Maturity	Date	10/22/2029	08/04/2029	06/01/2029	04/17/2029	12/25/2028	09/17/2028	09/17/2028	06/28/2028		
Series E	With optional redemption *	Average life	Years	7.53	7.04	6.56	6.32	5.83	5.59	5.35	4.86	4.51	
		Final Maturity	Date	11/29/2026	06/03/2026	12/10/2025	09/12/2025	03/17/2025	12/21/2024	09/23/2024	03/29/2024		
	Without optional redemption *	Average life	Years	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	
		Final Maturity	Date	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE	% CE	% CE	
Class A	88.35%	201,708,841.68	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.35%	201,708,841.68		90.76%	816,800,000.00	
Series B	3.42%	7,808,342.88	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	7,657,328.70	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.15%	4,905,753.58	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.72%	6,218,247.50		1.39%	12,500,000.00	
Issue of Bonds		228,298,514.34			900,000,000.00	
Reserve Fund	2.80%	6,218,247.50		1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,861,448.98	-0.549%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	147,257.55		
Servicer ints collect not yet credited	3,915.66		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Bond Underwriters and Placement Agents

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Merrill Lynch International

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	3,245	6,213	
Principal			
Principal outstanding	221,768,272.00	887,508,156.19	
Average loan	68,341.53	142,846.96	
Minimum	7.02	230.46	
Maximum	557,231.53	965,633.30	
Interest rate			
Weighted average (wac)	0.34%	2.80%	
Minimum	0.12%	2.45%	
Maximum	2.09%	4.34%	
Final maturity			
Weighted average (WARM) (months)	172	313	
Minimum	06/05/2019	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.55	6.83	0.13	6.90
10.01 - 20%	11.49	15.77	1.04	16.54
20.01 - 30%	21.27	25.22	3.49	25.68
30.01 - 40%	29.65	35.08	7.18	35.46
40.01 - 50%	26.81	44.43	12.06	45.39
50.01 - 60%	7.23	52.39	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	33.52		60.15	
Minimum	0.00		0.27	
Maximum	55.75		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.35%	0.43%	0.39%	0.39%
Annual Percentage Rate (CPR)	4.42%	4.14%	5.00%	4.53%	4.60%

Geographic distribution		
	Current	At constitution date
Andalucia	10.60%	10.69%
Aragon	2.22%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	4.97%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.88%	4.48%
Cantabria	1.19%	1.06%
Castilla-La Mancha	4.32%	4.89%
Castilla-Leon	3.85%	4.80%
Catalonia	18.34%	16.59%
Extremadura	1.31%	1.15%
Galicia	2.86%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.09%	34.72%
Murcia	1.20%	1.11%
Navarra	1.50%	1.52%
Valencia	8.02%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	40	13,246.44	367.00	12,021.45	25,634.89	4.53	3,606,533.67	3,632,168.56	54.25	33.88
from > 1 to = 2 months	4	3,850.99	180.21	0.00	4,031.20	0.71	312,312.00	316,343.20	4.72	37.14
from > 2 to = 3 months	1	1,284.99	84.39	0.00	1,369.38	0.24	100,487.91	101,857.29	1.52	40.70
from > 3 to = 6 months	3	5,621.62	341.48	0.00	5,963.10	1.05	277,274.28	283,237.38	4.23	45.13
from > 6 to < 12 months	1	7,082.37	240.98	0.00	7,323.35	1.30	129,110.10	136,433.45	2.04	40.32
from = 12 to < 18 months	3	30,653.14	1,288.58	0.00	31,941.72	5.65	217,847.83	249,789.55	3.73	36.26
from = 18 to < 24 months	1	10,621.55	453.03	0.00	11,074.58	1.96	66,317.49	77,392.07	1.16	44.29
from ≥ 2 years	13	418,650.10	59,295.24	0.00	477,945.34	84.55	1,420,303.89	1,898,249.23	28.35	49.69
Subtotal	66	491,011.20	62,250.91	12,021.45	565,283.56	100.00	6,130,187.17	6,695,470.73	100.00	38.32
Total	66	491,011.20	62,250.91	12,021.45	565,283.56		6,130,187.17	6,695,470.73		

Additional information