

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2019
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Banco Santander
Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/21/2019	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA	
Series A2 ES0313714018	12/02/2005 8,168	24,695.01 201,708,841.68 24.70%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 08/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2019 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA	
Series B ES0313714026	12/02/2005 156	50,053.48 7,808,342.88 50.05%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 08/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" deferred start / Secutorial	Aa3 AA	Aa3 A	
Series C ES0313714034	12/02/2005 153	50,047.90 7,657,328.70 50.05%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2370% 08/21/2019 30.312345 Gross 24.552999 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 A-	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	50,058.71 4,905,753.58 50.06%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9370% 08/21/2019 247.796177 Gross 200.714903 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf B-sf	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	49,745.98 6,218,247.50 49.75%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.5870% 08/21/2019 456.010344 Gross 369.368379 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.	
Total		228,298,514.34	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
		Final Maturity	Years	5,28	4,92	4,58	4,35	4,04	3,84	3,65	3,37		
		Date	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022			
	Without optional redemption *	Average life	Years	6,74	6,38	6,04	5,73	5,45	5,19	4,93	4,70		
		Final Maturity	Years	17,01	16,52	16,01	15,52	15,01	14,77	14,28	14,01		
		Date	05/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	05/21/2033			
Series B	With optional redemption *	Average life	Years	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
		Final Maturity	Years	5,28	4,92	4,58	4,35	4,04	3,84	3,65	3,37		
		Date	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022			
	Without optional redemption *	Average life	Years	6,74	6,38	6,04	5,73	5,45	5,19	4,93	4,70		
		Final Maturity	Years	17,01	16,52	16,01	15,52	15,01	14,77	14,28	14,01		
		Date	05/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	05/21/2033			
Series C	With optional redemption *	Average life	Years	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
		Final Maturity	Years	5,28	4,92	4,58	4,35	4,04	3,84	3,65	3,37		
		Date	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022			
	Without optional redemption *	Average life	Years	6,74	6,38	6,04	5,73	5,45	5,19	4,93	4,70		
		Final Maturity	Years	17,01	16,52	16,01	15,52	15,01	14,77	14,28	14,01		
		Date	05/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	05/21/2033			
Series D	With optional redemption *	Average life	Years	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
		Final Maturity	Years	5,28	4,92	4,58	4,35	4,04	3,84	3,65	3,37		
		Date	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022			
	Without optional redemption *	Average life	Years	6,74	6,38	6,04	5,73	5,45	5,19	4,93	4,70		
		Final Maturity	Years	17,01	16,52	16,01	15,52	15,01	14,77	14,28	14,01		
		Date	05/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	05/21/2033			
Series E	With optional redemption *	Average life	Years	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
		Final Maturity	Years	5,28	4,92	4,58	4,35	4,04	3,84	3,65	3,37		
		Date	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022			
	Without optional redemption *	Average life	Years	6,74	6,38	6,04	5,73	5,45	5,19	4,93	4,70		
		Final Maturity	Years	17,01	16,52	16,01	15,52	15,01	14,77	14,28	14,01		
		Date	05/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	05/21/2033			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	88.35%	201,708,841.68	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00	0.00	3.33%	30,000,000.00	
Series A2	88.35%	201,708,841.68		90.76%	816,800,000.00	
Series B	3.42%	7,808,342.88	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	7,657,328.70	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.15%	4,905,753.58	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.72%	6,218,247.50		1.39%	12,500,000.00	
Issue of Bonds		228,298,514.34			900,000,000.00	
Reserve Fund	2.80%	6,218,247.50		1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,318,873.80	-0.549%
Amortization Account		0.00	
Servicer ppal collect not yet credited		298,027.38	
Servicer ints collect not yet credited		10,101.22	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Fund Auditor
KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	3,228	6,213	
Principal			
Principal outstanding	219,202,604.26	887,508,156.19	
Average loan	67,906.63	142,846.96	
Minimum	6.98	230.46	
Maximum	554,920.88	965,633.30	
Interest rate			
Weighted average (wac)	0.34%	2.80%	
Minimum	0.12%	2.45%	
Maximum	2.09%	4.34%	
Final maturity			
Weighted average (WARM) (months)	172	313	
Minimum	07/02/2019	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.57	6.80	0.13	6.90
10.01 - 20%	11.70	15.77	1.04	16.54
20.01 - 30%	21.50	25.22	3.49	25.68
30.01 - 40%	29.68	35.08	7.18	35.46
40.01 - 50%	26.43	44.32	12.06	45.99
50.01 - 60%	7.13	52.20	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	33.35		60.15	
Minimum	0.00		0.27	
Maximum	55.55		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.35%	0.36%	0.40%	0.39%
Annual Percentage Rate (CPR)	5.23%	4.06%	4.27%	4.66%	4.61%

Geographic distribution		
	Current	At constitution date
Andalucia	10.60%	10.69%
Aragon	2.23%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	5.00%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.89%	4.48%
Cantabria	1.20%	1.06%
Castilla-La Mancha	4.33%	4.89%
Castilla-Leon	3.81%	4.80%
Catalonia	18.36%	16.59%
Extremadura	1.27%	1.15%
Galicia	2.86%	3.42%
La Rioja	0.18%	0.19%
Madrid	33.07%	34.72%
Murcia	1.20%	1.11%
Navarra	1.50%	1.52%
Valencia	8.04%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	53	16,302.03	364.30	12,021.45	28,687.78	4.97	4,326,663.21	4,355,350.99	58.20	31.63
from > 1 to = 2 months	3	3,611.54	135.14	0.00	3,746.68	0.65	338,264.73	342,011.41	4.57	40.67
from > 2 to = 3 months	3	3,937.22	289.93	0.00	4,227.15	0.73	261,902.75	266,129.90	3.56	40.17
from > 3 to = 6 months	2	4,405.06	188.31	0.00	4,593.37	0.80	156,708.49	161,301.86	2.16	42.57
from > 6 to < 12 months	2	12,530.17	604.41	0.00	13,134.58	2.28	225,708.84	238,843.42	3.19	45.07
from = 12 to < 18 months	1	15,314.32	337.10	0.00	15,651.42	2.71	37,513.43	53,164.85	0.71	23.59
from = 18 to < 24 months	2	22,455.15	1,080.25	0.00	23,535.40	4.08	146,998.09	170,533.49	2.28	38.18
from ≥ 2 years	13	423,945.95	59,766.70	0.00	483,712.65	83.79	1,412,802.21	1,896,514.86	25.34	49.64
Subtotal	79	502,501.44	62,766.14	12,021.45	577,289.03	100.00	6,906,561.75	7,483,850.78	100.00	36.20
Total	79	502,501.44	62,766.14	12,021.45	577,289.03		6,906,561.75	7,483,850.78		