

# BANKINTER 11 Fondo de Titulización Hipotecaria

## Brief report

Date: 07/31/2019  
Currency: EUR

Constitution date  
11/28/2005

VAT Reg. no.  
V84520899

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers

Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

Bond Paying Agent

Banco Santander

Market  
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/21/2019	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	08/21/2048 Quarterly	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	24,695.01 201,708,841.68 24.70%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.00000% 08/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2048 Quarterly	"Pass-Through" Securial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	50,053.48 7,808,342.88 50.05%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.00000% 08/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2048 Quarterly	To be determined "Pass-Through" deferred start / Securial	Aa3 AAA	Aa3 A
Series C ES0313714034	12/02/2005 153	50,047.90 7,657,328.70 50.05%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2370% 08/21/2019 30.312345 Gross 24.552999 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2048 Quarterly	To be determined "Pass-Through" Pro rata deferred start / Securial	A3 A+	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	50,058.71 4,905,753.58 50.06%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9370% 08/21/2019 247.796177 Gross 200.714903 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2048 Quarterly	To be determined "Pass-Through" Pro rata deferred start / Securial	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,745.98 6,218,247.50 49.75%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.5870% 08/21/2019 456.010344 Gross 369.368379 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2048 Quarterly	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		228,298,514.34	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	Option	Type	% Monthly CPR (SMM)									
			0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	05/21/2024		
		Average life	Years	6.74	6.38	6.04	5.73	5.45	5.19	4.93	4.70	
		Final Maturity	Years	02/12/2026	10/04/2025	06/03/2025	02/09/2025	10/30/2024	07/27/2024	04/23/2024	01/31/2024	
		Date	05/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	05/21/2033		
	Without optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	05/21/2024		
		Average life	Years	9.29	8.95	8.62	8.34	7.98	7.67	7.55	7.30	
		Final Maturity	Years	09/01/2028	04/28/2028	01/01/2028	09/19/2027	05/12/2027	01/19/2027	12/05/2026	09/06/2026	
		Date	08/21/2037	02/21/2037	11/21/2036	02/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034		
Series B	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	05/21/2024		
		Average life	Years	6.74	6.38	6.04	5.73	5.45	5.19	4.93	4.70	
		Final Maturity	Years	02/12/2026	10/04/2025	06/03/2025	02/09/2025	10/30/2024	07/27/2024	04/23/2024	01/31/2024	
		Date	05/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	05/21/2033		
	Without optional redemption *	Average life	Years	9.29	8.95	8.62	8.34	7.98	7.67	7.55	7.30	
		Final Maturity	Years	09/01/2028	04/28/2028	01/01/2028	09/19/2027	05/12/2027	01/19/2027	12/05/2026	09/06/2026	
		Date	08/21/2037	02/21/2037	11/21/2036	02/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034		
		Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	05/21/2024		
Series C	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	05/21/2024		
		Average life	Years	9.80	9.53	9.28	9.06	8.70	8.36	8.22	7.94	
		Final Maturity	Years	03/06/2029	11/28/2028	08/29/2028	06/09/2028	01/28/2028	09/26/2027	08/05/2027	04/26/2027	
		Date	11/21/2038	11/21/2038	08/21/2038	02/21/2038	11/21/2037	08/21/2037	02/21/2037	11/21/2036		
	Without optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	05/21/2024		
		Average life	Years	10.43	10.21	10.04	9.92	9.61	9.34	9.33	9.11	
		Final Maturity	Years	10/22/2029	08/04/2029	06/01/2029	04/17/2029	12/25/2028	09/17/2028	09/17/2028	06/28/2028	
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		
Series D	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	05/21/2024		
		Average life	Years	10.43	10.21	10.04	9.92	9.61	9.34	9.33	9.11	
		Final Maturity	Years	10/22/2029	08/04/2029	06/01/2029	04/17/2029	12/25/2028	09/17/2028	09/17/2028	06/28/2028	
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		
	Without optional redemption *	Average life	Years	7.53	7.04	6.56	6.32	5.83	5.59	5.35	4.86	
		Final Maturity	Years	11/29/2026	06/03/2026	12/10/2025	09/12/2025	03/17/2025	12/21/2024	09/23/2024	03/29/2024	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	05/21/2024		
		Average life	Years	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	
		Final Maturity	Years	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		
Series E	With optional redemption *	Average life	Years	7.53	7.04	6.56	6.32	5.83	5.59	5.35	4.86	
		Final Maturity	Years	11/29/2026	06/03/2026	12/10/2025	09/12/2025	03/17/2025	12/21/2024	09/23/2024	03/29/2024	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	05/21/2024		
		Average life	Years	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	
		Final Maturity	Years	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		
	Without optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	05/21/2024		
		Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.65	3.37	
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	01/13/2023	10/02/2022	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	05/21/2024		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current			At issue date	
	% CE	% CE	% CE	% CE	% CE
Class A	88.35%	201,708,841.68	11.97%	94.09%	846,800,000.00
Series A1	0.00%	0.00	0.00	3.33%	30,000,000.00
Series A2	88.35%	201,708,841.68	11.97%	90.76%	816,800,000.00
Series B	3.42%	7,808,342.88	8.46%	1.73%	15,600,000.

# BANKINTER 11 Fondo de Titulización Hipotecaria

## Brief report

Date: 07/31/2019  
Currency: EUR

Constitution date  
11/28/2005

VAT Reg. no.  
V84520899

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

Bond Underwriters and Placement Agents  
Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

Bond Paying Agent  
Banco Santander

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Banco Santander

Amortisation Account  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditor  
KPMG Auditores

### Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	3,212	6,213	
Principal			
Principal outstanding	216,509,656.67	887,508,156.19	
Average loan	67,406.49	142,846.96	
Minimum	6.94	230.46	
Maximum	552,609.81	965,633.30	
Interest rate			
Weighted average (wac)	0.34%	2.80%	
Minimum	0.11%	2.45%	
Maximum	2.09%	4.34%	
Final maturity			
Weighted average (WARM) (months)	171	313	
Minimum	08/01/2019	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.53	6.69	0.13	6.90
10.01 - 20%	12.01	15.78	1.04	16.54
20.01 - 30%	21.79	25.31	3.49	25.68
30.01 - 40%	29.65	35.09	7.18	35.46
40.01 - 50%	26.17	44.27	12.06	45.59
50.01 - 60%	6.86	52.08	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	33.20		60.15	
Minimum	0.00		0.27	
Maximum	55.35		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.45%	0.38%	0.40%	0.39%
Annual Percentage Rate (CPR)	6.00%	5.22%	4.43%	4.74%	4.61%

Geographic distribution		
	Current	At constitution date
Andalucia	10.65%	10.69%
Aragon	2.24%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	5.03%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.91%	4.48%
Cantabria	1.19%	1.06%
Castilla-La Mancha	4.34%	4.89%
Castilla-Leon	3.82%	4.80%
Catalonia	18.45%	16.59%
Extremadura	1.27%	1.15%
Galicia	2.87%	3.42%
La Rioja	0.18%	0.19%
Madrid	32.79%	34.72%
Murcia	1.21%	1.11%
Navarra	1.50%	1.52%
Valencia	8.08%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	37	14,148.12	364.73	12,021.45	26,534.30	4.54	3,307,373.26	3,333,907.56	51.48	34.69
from > 1 to = 2 months	3	3,265.95	131.59	0.00	3,397.54	0.58	241,879.23	245,276.77	3.79	24.58
from > 2 to = 3 months	4	5,398.17	375.86	0.00	5,774.03	0.99	373,348.81	379,122.84	5.85	40.51
from > 3 to = 6 months	1	2,975.32	126.05	0.00	3,101.37	0.53	92,379.97	95,481.34	1.47	43.13
from > 6 to < 12 months	1	2,297.10	105.79	0.00	2,402.89	0.41	63,461.16	65,864.05	1.02	42.77
from = 12 to < 18 months	2	13,598.76	662.20	0.00	14,260.96	2.44	224,640.25	238,901.21	3.69	45.09
from = 18 to < 24 months	3	38,070.65	1,372.62	0.00	39,443.27	6.74	182,523.99	221,967.26	3.43	33.03
from ≥ 2 years	13	430,109.65	59,764.93	0.00	489,874.58	83.77	1,405,298.06	1,895,172.64	29.27	49.61
Subtotal	64	509,863.72	62,903.77	12,021.45	584,788.94	100.00	5,890,904.73	6,475,693.67	100.00	38.22
Total	64	509,863.72	62,903.77	12,021.45	584,788.94		5,890,904.73	6,475,693.67		