

**Brief report**

**Date:** 08/31/2019  
**Currency:** EUR

**Constitution date**  
11/28/2005

**VAT Reg. no.**  
V84520899  
**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

**Bond Underwriters and Placement Agents**  
Bankinter  
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**Bond Paying Agent**  
Banco Santander

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Banco Santander

**Amortisation Account**  
Bankinter

**Start-up Loan**  
Bankinter

**Issued securities: Asset-Backed Bonds**

Bonds Issue														
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Next coupon	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)						Final maturity (legal)	Next	Moody's / S&P	Original	
				Current	Original							Current	Original	
Series A1	ES0313714000	12/02/2005	300	100,000.00	30,000,000.00	Floating	3-M Euribor+0.050%	11/21/2019	0.00000%	08/21/2019	08/21/2048	"Soft-Bullet" except certain circumstances	Aaa (sf)	Aaa
Series A2	ES0313714018	12/02/2005	8,168	23,744.18	100,000.00	Floating	3-M Euribor+0.140%	11/21/2019	0.00000%	08/21/2019	08/21/2048	"Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf)	Aaa
Series B	ES0313714026	12/02/2005	156	7,808,342.88	15,600,000.00	Floating	3-M Euribor+0.300%	11/21/2019	0.00000%	08/21/2019	08/21/2048	To be determined "Pass-Through" Secutorial / deferred start / Secutorial	Aa3 (sf)	Aa3 A
Series C	ES0313714034	12/02/2005	153	50,047.90	100,000.00	Floating	3-M Euribor+0.550%	11/21/2019	0.1280%	11/21/2019	08/21/2048	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 (sf)	Baa1
Series D	ES0313714042	12/02/2005	98	50,058.71	100,000.00	Floating	3-M Euribor+2.250%	11/21/2019	1.8280%	11/21/2019	08/21/2048	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2 (sf)	Ba3 BB-
Series E	ES0313714059	12/02/2005	125	49,745.98	100,000.00	Floating	3-M Euribor+3.900%	11/21/2019	3.4780%	11/21/2019	08/21/2048	To be determined Due to Cash Reserve reduction	Ca (sf)	Ca n.c.
Total				220,532,134.90	900,000,000.00									

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A2	With optional redemption *	Average life	Years	2.58	2.58	2.58	2.58	2.58	2.58	2.58	2.58	
		Final Maturity	Years	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	
	Without optional redemption *	Average life	Years	5.92	5.58	5.27	4.98	4.72	4.47	4.25	4.04	
		Final Maturity	Years	07/22/2025	03/20/2025	11/25/2024	08/12/2024	05/07/2024	02/08/2024	11/17/2023	09/02/2023	
Series B	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	
	Without optional redemption *	Average life	Years	14.74	14.34	13.94	13.54	13.12	12.70	12.26	11.83	
		Final Maturity	Years	05/12/2034	12/18/2033	07/25/2033	03/03/2033	09/29/2032	04/27/2032	11/21/2031	06/16/2031	
Series C	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	
	Without optional redemption *	Average life	Years	16.65	16.16	15.70	15.26	14.86	14.47	14.09	13.72	
		Final Maturity	Years	04/09/2036	10/15/2035	04/30/2035	11/21/2034	06/26/2034	02/03/2034	09/19/2033	05/06/2033	
Series D	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	
	Without optional redemption *	Average life	Years	19.31	19.06	18.78	18.47	18.14	17.78	17.40	17.03	
		Final Maturity	Years	12/08/2038	09/07/2038	05/27/2038	02/04/2038	10/04/2037	05/25/2037	01/09/2037	08/25/2036	
Series E	With optional redemption *	Average life	Years	7.29	6.80	6.32	6.07	5.59	5.35	5.10	4.86	
		Final Maturity	Years	12/02/2026	06/06/2026	12/13/2025	09/15/2025	03/20/2025	12/24/2024	09/26/2024	06/29/2024	
	Without optional redemption *	Average life	Years	24.75	24.75	24.75	24.75	24.75	24.75	24.75	24.75	
		Final Maturity	Years	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE			
Class A	87.94%	193,942,462.24	12.39%	94.09%	846,800,000.00
Series A1	0.00%	0.00	3.33%	3.33%	30,000,000.00
Series A2	87.94%	193,942,462.24	90.76%	90.76%	816,800,000.00
Series B	3.54%	7,808,342.88	8.74%	1.73%	15,600,000.00
Series C	3.47%	7,657,328.70	5.17%	1.70%	15,300,000.00
Series D	2.22%	4,905,753.58	2.88%	1.09%	9,800,000.00
Series E	2.82%	6,218,247.50	1.39%	1.39%	12,500,000.00
Issue of Bonds		220,532,134.90			900,000,000.00
Reserve Fund	2.88%	6,177,136.49	1.41%		12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,086,511.73	-0.619%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	255,381.09		
Servicer ints collect not yet credited	5,874.25		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

# BANKINTER 11 Fondo de Titulización Hipotecaria

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**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditor**  
 KPMG Auditores

### Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	3,190	6,213	
Principal			
Principal outstanding	214,481,559.34	887,508,156.19	
Average loan	67,235.60	142,846.96	
Minimum	6.90	230.46	
Maximum	550,298.31	965,633.30	
Interest rate			
Weighted average (wac)	0.34%	2.80%	
Minimum	0.07%	2.45%	
Maximum	2.09%	4.34%	
Final maturity			
Weighted average (WARM) (months)	170	313	
Minimum	09/02/2019	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.54	6.67	0.13	6.90
10.01 - 20%	12.20	15.75	1.04	16.54
20.01 - 30%	21.91	25.29	3.49	25.68
30.01 - 40%	30.00	35.09	7.18	35.46
40.01 - 50%	25.72	44.23	12.06	45.59
50.01 - 60%	6.62	51.92	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	33.04		60.15	
Minimum	0.00		0.27	
Maximum	54.07		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.37%	0.36%	0.39%	0.39%
Annual Percentage Rate (CPR)	1.81%	4.37%	4.25%	4.64%	4.60%

Geographic distribution		
	Current	At constitution date
Andalucia	10.66%	10.69%
Aragon	2.24%	2.08%
Asturias	1.17%	1.25%
Balearic Islands	5.00%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.88%	4.48%
Cantabria	1.20%	1.06%
Castilla-La Mancha	4.35%	4.89%
Castilla-Leon	3.83%	4.80%
Catalonia	18.46%	16.59%
Extremadura	1.26%	1.15%
Galicia	2.87%	3.42%
La Rioja	0.18%	0.19%
Madrid	32.84%	34.72%
Murcia	1.21%	1.11%
Navarra	1.51%	1.52%
Valencia	8.06%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	44	16,338.56	338.45	12,021.45	28,698.46	5.30	4,600,827.29	4,629,525.75	61.92	34.12
from > 1 to = 2 months	2	2,512.54	104.79	0.00	2,617.33	0.48	201,163.89	203,781.22	2.73	37.39
from > 2 to = 3 months	5	5,633.07	413.37	0.00	6,046.44	1.12	410,382.95	416,429.39	5.57	36.68
from > 6 to < 12 months	1	2,625.56	120.60	0.00	2,746.16	0.51	63,132.70	65,878.86	0.68	42.78
from = 12 to < 18 months	2	14,667.63	719.71	0.00	15,387.34	2.84	223,571.38	238,958.72	3.20	45.10
from = 18 to < 24 months	3	39,544.25	1,400.45	0.00	40,944.70	7.56	180,636.68	221,480.38	2.96	32.96
from ≥ 2 years	11	397,215.89	48,176.53	0.00	445,394.42	82.20	1,254,988.89	1,700,383.31	22.74	47.94
Subtotal	68	478,537.50	51,275.90	12,021.45	541,834.85	100.00	6,934,602.78	7,476,437.63	100.00	37.10
Total	68	478,537.50	51,275.90	12,021.45	541,834.85		6,934,602.78	7,476,437.63		