

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2019
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Issued securities: Asset-Backed Bonds

Bonds issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next		Moody's / S&P	Original
				Current	Original		Payment Date	Next coupon					
Series A1	ES0313714000	12/02/2005	300	100,000.00	30,000,000.00	Floating	3-M Euribor+0.050%	11/21/2019	05/21/2007 08/21/2048	21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA	Aaa AAA
Series A2	ES0313714018	12/02/2005	8,168	23,744.18 193,942,462.24 23.74%	100,000.00 816,800,000.00	Floating	3-M Euribor+0.140%	11/21/2019	08/21/2048	21.Feb/May/Aug/Nov	Quarterly "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B	ES0313714026	12/02/2005	156	50,053.48 7,808,342.88 50.05%	100,000.00 15,600,000.00	Floating	3-M Euribor+0.300%	11/21/2019	08/21/2048	21.Feb/May/Aug/Nov	Quarterly To be determined "Pass-Through" Secutorial / deferred start / Secutorial	Aa3 (sf) AAA (sf)	Aa3 A
Series C	ES0313714034	12/02/2005	153	50,047.90 7,657,328.70 50.05%	100,000.00 15,300,000.00	Floating	3-M Euribor+0.550%	11/21/2019	08/21/2048	21.Feb/May/Aug/Nov	Quarterly To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 (sf) A+ (sf)	Baa1 BBB-
Series D	ES0313714042	12/02/2005	98	50,058.71 4,905,753.58 50.06%	100,000.00 9,800,000.00	Floating	3-M Euribor+2.250%	11/21/2019	1.8280%	233.852045 Gross 189.420156 Net	08/21/2048 Quarterly To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2 (sf) B- (sf)	Ba3 BB-
Series E	ES0313714059	12/02/2005	125	49,745.98 6,218,247.50 49.75%	100,000.00 12,500,000.00	Floating	3-M Euribor+3.900%	11/21/2019	3.4780%	442.153325 Gross 358.144193 Net	08/21/2048 Quarterly To be determined Due to Cash Reserve reduction	Ca (sf) n.c. (sf)	Ca n.c.
Total				220,532,134.90	900,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	With optional redemption *	Average life	Years	2.58	2.58	2.58	2.58	2.58	2.58	2.58	2.58		
		Final Maturity	Years	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022		
	Without optional redemption *	Average life	Years	5.92	5.58	5.27	4.98	4.72	4.47	4.25	4.04		
		Final Maturity	Years	07/22/2025	03/20/2025	11/25/2024	08/12/2024	05/07/2024	02/08/2024	11/17/2023	09/02/2023		
Series B	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00		
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023		
	Without optional redemption *	Average life	Years	14.74	12.18	10.74	9.54	8.54	7.74	7.04	6.44		
		Final Maturity	Years	05/12/2034	12/18/2033	07/25/2033	03/03/2033	09/29/2032	04/27/2032	11/21/2031	06/16/2031		
Series C	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00		
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023		
	Without optional redemption *	Average life	Years	16.65	16.16	15.70	15.26	14.86	14.47	14.09	13.72		
		Final Maturity	Years	04/09/2036	10/15/2035	04/30/2035	11/21/2034	06/26/2034	02/03/2034	09/19/2033	05/06/2033		
Series D	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00		
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023		
	Without optional redemption *	Average life	Years	19.31	19.06	18.78	18.47	18.14	17.78	17.40	17.03		
		Final Maturity	Years	12/08/2038	09/07/2038	05/27/2038	02/04/2038	10/04/2037	05/25/2037	01/09/2037	08/25/2036		
Series E	With optional redemption *	Average life	Years	7.29	6.80	6.32	6.07	5.59	5.35	5.10	4.86		
		Final Maturity	Years	12/02/2026	06/06/2026	12/13/2025	09/15/2025	03/20/2025	12/24/2024	09/26/2024	06/29/2024		
	Without optional redemption *	Average life	Years	24.75	24.75	24.75	24.75	24.75	24.75	24.75	24.75		
		Final Maturity	Years	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	87.94%	193,942,462.24	12.39%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	87.94%	193,942,462.24		90.76%	816,800,000.00	
Series B	3.54%	7,808,342.88	8.74%	1.73%	15,600,000.00	4.24%
Series C	3.47%	7,657,328.70	5.17%	1.70%	15,300,000.00	2.51%
Series D	2.22%	4,905,753.58	2.88%	1.09%	9,800,000.00	1.41%
Series E	2.82%	6,218,247.50		1.39%	12,500,000.00	
Issue of Bonds		220,532,134.90			900,000,000.00	
Reserve Fund	2.88%	6,177,136.49		1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,225,853.64	-0.619%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	297,026.77		
Servicer ints collect not yet credited	9,720.47		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	3,178	6,213	
Principal			
Principal outstanding	212,335,795.29	887,508,156.19	
Average loan	66,814.28	142,846.96	
Minimum	6.86	230.46	
Maximum	547,986.39	965,633.30	
Interest rate			
Weighted average (wac)	0.33%	2.80%	
Minimum	0.00%	2.45%	
Maximum	2.09%	4.34%	
Final maturity			
Weighted average (WARM) (months)	170	313	
Minimum	10/04/2019	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.67	6.74	0.13	6.90
10.01 - 20%	12.22	15.75	1.04	16.54
20.01 - 30%	21.98	25.23	3.49	25.68
30.01 - 40%	30.35	35.05	7.18	35.46
40.01 - 50%	25.34	44.17	12.06	45.59
50.01 - 60%	6.44	51.78	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	32.88		60.15	
Minimum	0.00		0.27	
Maximum	53.87		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.31%	0.33%	0.40%	0.39%
Annual Percentage Rate (CPR)	3.17%	3.68%	3.87%	4.64%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	10.68%	10.69%
Aragon	2.25%	2.08%
Asturias	1.17%	1.25%
Balearic Islands	5.02%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.89%	4.48%
Cantabria	1.20%	1.06%
Castilla-La Mancha	4.36%	4.89%
Castilla-Leon	3.81%	4.80%
Catalonia	18.41%	16.59%
Extremadura	1.26%	1.15%
Galicia	2.87%	3.42%
La Rioja	0.18%	0.19%
Madrid	32.82%	34.72%
Murcia	1.21%	1.11%
Navarra	1.51%	1.52%
Valencia	8.07%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	45	17,759.78	461.71	12,021.45	30,242.94	5.52	4,087,433.99	4,117,676.93	58.66	31.50
from > 1 to = 2 months	4	3,802.50	152.31	0.00	3,954.81	0.72	393,763.65	397,718.46	5.67	33.11
from > 2 to = 3 months	4	5,011.55	291.86	0.00	5,303.41	0.97	278,397.64	283,701.05	4.04	32.47
from > 6 to < 12 months	1	2,298.17	104.72	0.00	2,402.89	0.44	62,804.16	65,207.05	0.93	42.34
from = 12 to < 18 months	2	15,736.77	776.95	0.00	16,513.72	3.01	222,502.24	239,015.96	3.40	45.11
from = 18 to < 24 months	3	40,015.95	1,378.22	0.00	41,394.17	7.55	178,543.92	219,938.09	3.13	32.73
from ≥ 2 years	11	400,778.88	47,784.50	0.00	448,563.38	81.80	1,248,068.68	1,696,632.06	24.17	47.83
Subtotal	70	485,403.60	50,950.27	12,021.45	548,375.32	100.00	6,471,514.28	7,019,889.60	100.00	35.01
Total	70	485,403.60	50,950.27	12,021.45	548,375.32		6,471,514.28	7,019,889.60		