

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 10/31/2019
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/21/2019	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA	Aaa AAA	
Series A2 ES0313714018	12/02/2005 8,168	23,744.18 193,942,462.24 23.74%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 11/21/2019	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/21/2019 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0313714026	12/02/2005 156	50,053.48 7,808,342.88 50.05%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 11/21/2019	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 (sf) AAA (sf)	Aa3 A	
Series C ES0313714034	12/02/2005 153	50,047.90 7,657,328.70 50.05%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.1280% 11/21/2019	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 (sf) A+ (sf)	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	50,058.71 4,905,753.58 50.06%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.8280% 11/21/2019	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2 (sf) B- (sf)	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	49,745.98 6,218,247.50 49.75%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.4780% 11/21/2019	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.	
Total		220,532,134.90	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	2.58	2.58	2.58	2.58	2.58	2.58	2.58	2.58	2.58	
		Final Maturity	Years	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	
		Date	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023		
	Without optional redemption *	Average life	Years	5.92	5.58	5.27	4.98	4.72	4.47	4.25	4.04	3.84	
		Final Maturity	Years	07/22/2025	03/20/2025	11/25/2024	08/12/2024	05/07/2024	02/08/2024	11/17/2023	09/02/2023	08/21/2023	
		Date	11/21/2033	05/21/2033	11/21/2032	05/21/2032	02/21/2032	08/21/2031	02/21/2031	08/21/2030	08/21/2030		
Series B	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	
		Date	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023		
	Without optional redemption *	Average life	Years	14.74	12.18	10.52	9.34	8.42	7.70	7.10	6.60	6.18	
		Final Maturity	Years	05/12/2034	12/18/2033	07/25/2033	03/03/2033	09/29/2032	04/27/2032	11/21/2031	06/16/2031	06/16/2031	
		Date	02/21/2035	08/21/2034	02/21/2034	11/21/2033	05/21/2033	02/21/2033	08/21/2032	05/21/2032	08/21/2032		
Series C	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	
		Date	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023		
	Without optional redemption *	Average life	Years	16.65	16.16	15.70	15.26	14.86	14.47	14.09	13.72	13.37	
		Final Maturity	Years	04/09/2036	10/15/2035	04/30/2035	11/21/2034	06/26/2034	02/03/2034	09/19/2033	05/06/2033	05/06/2033	
		Date	08/21/2037	05/21/2037	11/21/2036	05/21/2036	11/21/2035	05/21/2035	11/21/2034	08/21/2034	08/21/2034		
Series D	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	
		Date	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023		
	Without optional redemption *	Average life	Years	19.31	19.06	18.78	18.47	18.14	17.78	17.40	17.03	16.67	
		Final Maturity	Years	12/08/2038	09/07/2038	05/27/2038	02/04/2038	10/04/2037	05/25/2037	01/09/2037	08/25/2036	08/25/2036	
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		
Series E	With optional redemption *	Average life	Years	7.29	6.80	6.32	6.07	5.89	5.75	5.60	5.46	5.32	
		Final Maturity	Years	12/02/2026	06/06/2026	12/13/2025	09/15/2025	03/20/2025	12/24/2024	09/26/2024	06/29/2024	06/29/2024	
		Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024		
	Without optional redemption *	Average life	Years	24.75	24.75	24.75	24.75	24.75	24.75	24.75	24.75	24.75	
		Final Maturity	Years	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	87.94%	193,942,462.24	12.39%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	87.94%	193,942,462.24		90.76%	816,800,000.00	
Series B	3.54%	7,808,342.88	8.74%	1.73%	15,600,000.00	4.24%
Series C	3.47%	7,657,328.70	5.17%	1.70%	15,300,000.00	2.51%
Series D	2.22%	4,905,753.58	2.88%	1.09%	9,800,000.00	1.41%
Series E	2.82%	6,218,247.50		1.39%	12,500,000.00	
Issue of Bonds		220,532,134.90			900,000,000.00	
Reserve Fund	2.88%	6,177,136.49		1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,342,056.87	-0.619%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	215,865.34		
Servicer ints collect not yet credited	3,506.64		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	3,156	6,213	
Principal			
Principal outstanding	209,359,860.80	887,508,156.19	
Average loan	66,337.09	142,846.96	
Minimum	6.82	230.46	
Maximum	545,674.04	965,633.30	
Interest rate			
Weighted average (wac)	0.32%	2.80%	
Minimum	0.00%	2.45%	
Maximum	2.09%	4.34%	
Final maturity			
Weighted average (WARM) (months)	169	313	
Minimum	11/05/2019	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.70	6.70	0.13	6.90
10.01 - 20%	12.37	15.70	1.04	16.54
20.01 - 30%	22.37	25.20	3.49	25.68
30.01 - 40%	30.44	35.05	7.18	35.46
40.01 - 50%	24.90	44.14	12.06	45.39
50.01 - 60%	6.22	51.66	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	32.70		60.15	
Minimum	0.00		0.27	
Maximum	53.66		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.37%	0.41%	0.42%	0.39%
Annual Percentage Rate (CPR)	7.84%	4.31%	4.76%	4.90%	4.61%

Geographic distribution		
	Current	At constitution date
Andalucia	10.75%	10.69%
Aragon	2.26%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	5.00%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.92%	4.48%
Cantabria	1.20%	1.06%
Castilla-La Mancha	4.38%	4.89%
Castilla-Leon	3.82%	4.80%
Catalonia	18.33%	16.59%
Extremadura	1.24%	1.15%
Galicia	2.88%	3.42%
La Rioja	0.18%	0.19%
Madrid	32.81%	34.72%
Murcia	1.22%	1.11%
Navarra	1.52%	1.52%
Valencia	8.02%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	31	8,369.49	203.62	12,021.45	20,594.56	3.74	2,522,904.08	2,543,498.64	44.86	30.60
from > 1 to = 2 months	7	6,336.83	250.35	0.00	6,587.18	1.20	617,760.66	624,347.84	11.01	38.21
from > 2 to = 3 months	3	4,118.79	226.39	0.00	4,345.18	0.79	238,068.27	242,413.45	4.28	35.96
from > 3 to = 6 months	1	1,141.58	51.31	0.00	1,192.89	0.22	38,522.06	39,714.95	0.70	19.50
from > 6 to < 12 months	1	2,261.65	104.18	0.00	2,365.83	0.43	62,475.54	64,841.37	1.14	42.10
from = 12 to < 18 months	2	16,813.64	818.71	0.00	17,632.35	3.20	221,425.37	239,057.72	4.22	45.11
from = 18 to < 24 months	3	41,437.43	1,407.21	0.00	42,844.64	7.77	176,551.41	219,396.05	3.87	32.65
from ≥ 2 years	11	407,560.90	48,073.45	0.00	455,634.35	82.66	1,241,135.95	1,696,770.30	29.93	47.84
Subtotal	59	488,040.31	51,135.22	12,021.45	551,196.98	100.00	5,118,843.34	5,670,040.32	100.00	36.07
Total	59	488,040.31	51,135.22	12,021.45	551,196.98		5,118,843.34	5,670,040.32		