BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2012
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A1 ES0313715007	03/10/2006 500		100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	06/15/2012 Gross Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	Amortized	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	55,576.85 612,679,194.40 55.58%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	0.9960% 06/15/2012 141.461609 Gross 114.583903 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2012 "Pass-Through" Secuential / Pro rata under certain circumstances	AAA Aa2sf	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	1.1260% 06/15/2012 287.755556 Gross 233.082000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Aa3	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	1.2260% 06/15/2012 313.311111 Gross 253.782000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- A3	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	3.1260% 06/15/2012 798.866667 Gross 647.082000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	4.7760% 06/15/2012 1,220.533333 Gross 988.632000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		660,279,194.40	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Monthly CPR (SMM)			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Annual equivalent CPR			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	9.04	7.70	6.64	5.79	5.12	4.53	4.10	3.71
			Date	03/26/2021	11/23/2019	11/02/2018	12/28/2017	04/25/2017	09/22/2016	04/17/2016	11/30/2015
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.26	9.01	8.26	7.51
			Date	12/15/2028	12/15/2026	03/15/2025	09/15/2023	06/15/2022	03/15/2021	06/15/2020	09/15/2019
	Without optional redemption *	Average life	Years	9.77	8.49	7.45	6.60	5.89	5.30	4.80	4.37
			Date	12/17/2021	09/07/2020	08/25/2019	10/18/2018	02/02/2018	07/01/2017	12/31/2016	07/28/2016
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040
Series B	With optional redemption *	Average life	Years	9.84	8.39	7.23	6.31	5.57	4.93	4.46	4.04
			Date	01/15/2022	08/01/2020	06/07/2019	07/06/2018	10/08/2017	02/16/2017	08/28/2016	03/29/2016
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.26	9.01	8.26	7.51
			Date	12/15/2028	12/15/2026	03/15/2025	09/15/2023	06/15/2022	03/15/2021	06/15/2020	09/15/2019
	Without optional redemption *	Average life	Years	10.64	9.26	8.13	7.20	6.42	5.78	5.23	4.77
			Date	11/03/2022	06/14/2021	04/27/2020	05/24/2019	08/15/2018	12/23/2017	06/07/2017	12/18/2016
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040
Series C	With optional redemption *	Average life	Years	9.84	8.39	7.23	6.31	5.57	4.93	4.46	4.04
			Date	01/15/2022	08/01/2020	06/07/2019	07/06/2018	10/08/2017	02/15/2017	08/28/2016	03/29/2016
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.26	9.01	8.26	7.51
			Date	12/15/2028	12/15/2026	03/15/2025	09/15/2023	06/15/2022	03/15/2021	06/15/2020	09/15/2019
	Without optional redemption *	Average life	Years	10.64	9.26	8.13	7.20	6.42	5.78	5.23	4.77
			Date	11/02/2022	06/14/2021	04/27/2020	05/24/2019	08/15/2018	12/23/2017	06/07/2017	12/18/2016
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040
Series D	With optional redemption *	Average life	Years	9.84	8.39	7.23	6.31	5.57	4.93	4.46	4.04
			Date	01/14/2022	08/01/2020	06/07/2019	07/06/2018	10/08/2017	02/15/2017	08/28/2016	03/29/2016
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.26	9.01	8.26	7.51
			Date	12/15/2028	12/15/2026	03/15/2025	09/15/2023	06/15/2022	03/15/2021	06/15/2020	09/15/2019
	Without optional redemption *	Average life	Years	10.64	9.26	8.13	7.20	6.42	5.78	5.23	4.77
			Date	11/02/2022	06/14/2021	04/27/2020	05/24/2019	08/15/2018	12/23/2017	06/06/2017	12/18/2016
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040
Series E	With optional redemption *	Average life	Years	11.01	9.52	8.29	7.29	6.47	5.69	5.19	4.71
			Date	03/18/2023	09/18/2021	06/27/2020	06/26/2019	08/30/2018	11/19/2017	05/22/2017	11/29/2016
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.26	9.01	8.26	7.51
			Date	12/15/2028	12/15/2026	03/15/2025	09/15/2023	06/15/2022	03/15/2021	06/15/2020	09/15/2019
	Without optional redemption *	Average life	Years	16.89	16.40	16.05	15.79	15.59	15.44	15.32	15.22
			Date	01/29/2029	08/02/2028	03/27/2028	12/24/2027	10/14/2027	08/19/2027	07/05/2027	05/29/2027
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	92.79%	612,679,194.40	7.33%	96.03%	1,152,400,000.00	4.00%
Series A1	0.00%	0.00		4.17%	50,000,000.00	
Series A2	92.79%	612,679,194.40		91.87%	1,102,400,000.00	
Series B	1.98%	13,100,000.00	5.32%	1.09%	13,100,000.00	2.90%
Series C	1.80%	11,900,000.00	3.48%	0.99%	11,900,000.00	1.90%
Series D	1.71%	11,300,000.00	1.74%	0.94%	11,300,000.00	0.95%
Series E	1.71%	11,300,000.00		0.94%	11,300,000.00	
Issue of Bonds		660,279,194.40			1,200,000,000.00	
Reserve Fund	1.74%	11,300,000.00		0.95%	11,300,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		15,356,533.81	0.890%
Amortization Account		0.00	
Servicer ppal collect not yet credited		718,589.02	
Servicer ints collect not yet credited		121,553.89	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/P		0.00	
Start-up Loan C/P		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	6,214	8,376
Principal		
Principal outstanding	648,197,124.41	1,188,737,343.89
Average loan	104,312.38	141,921.84
Minimum	83.67	4,349.01
Maximum	765,535.79	969,950.00
Interest rate		
Weighted average (wac)	2.52%	3.03%
Minimum	1.98%	2.25%
Maximum	4.89%	4.83%
Final maturity		
Weighted average (WARM) (months)	246	313
Minimum	04/05/2012	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.22	7.00	0.23	8.08
10.01 - 20%	4.55	15.68	1.47	15.96
20.01 - 30%	9.41	25.65	4.01	25.53
30.01 - 40%	15.30	35.31	7.94	35.55
40.01 - 50%	20.45	45.14	13.21	45.43
50.01 - 60%	23.43	54.97	18.85	55.27
60.01 - 70%	22.79	64.97	22.47	65.25
70.01 - 80%	2.85	70.74	31.83	75.74
Weighted average (WALTV)		47.55		59.29
Minimum		0.03		2.01
Maximum		72.39		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.22%	0.27%	0.26%	0.52%
Annual Percentage Rate (CPR)	3.29%	2.60%	3.24%	3.09%	6.07%

Geographic distribution

	Current	At constitution date
Andalucia	11.27%	11.33%
Aragon	1.27%	1.12%
Asturias	1.32%	1.26%
Balearic Islands	1.90%	1.75%
Basque Country	9.02%	9.04%
Canary Islands	3.23%	3.57%
Cantabria	2.28%	2.31%
Castilla-La Mancha	1.72%	1.73%
Castilla-Leon	3.42%	3.54%
Catalonia	19.97%	18.24%
Extremadura	0.43%	0.45%
Galicia	1.63%	1.59%
La Rioja	0.18%	0.21%
Madrid	30.48%	31.13%
Murcia	1.01%	1.06%
Navarra	0.33%	0.26%
Valencia	10.56%	11.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	175	53,081.16	19,883.99	0.00	72,965.15	6.55	20,240,445.85	20,313,411.00	51.87	41.97
from > 1 to ≤ 2 months	48	30,021.77	15,188.56	0.00	45,210.33	4.06	5,465,852.79	5,511,063.12	14.07	48.63
from > 2 to ≤ 3 months	41	45,211.72	24,752.71	0.00	69,964.43	6.28	4,663,667.73	4,733,632.16	12.09	51.55
from > 3 to ≤ 6 months	14	29,298.12	16,869.93	0.00	46,168.05	4.14	1,774,177.15	1,820,345.20	4.65	50.53
from > 6 to < 12 months	10	39,085.30	21,421.14	0.00	60,506.44	5.43	1,164,498.60	1,225,005.04	3.13	57.49
from ≥ 12 to < 18 months	12	80,371.80	41,461.87	0.00	121,833.67	10.93	1,464,735.98	1,586,569.65	4.05	53.82
from ≥ 18 to < 24 months	8	87,310.90	41,094.20	0.00	128,405.10	11.52	871,083.01	999,488.11	2.55	48.89
from ≥ 2 years	23	336,482.76	232,957.27	0.00	569,440.03	51.09	2,402,252.30	2,971,692.33	7.59	51.36
Subtotal	331	700,863.53	413,629.67	0.00	1,114,493.20	100.00	38,046,713.41	39,161,206.61	100.00	45.85
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	331	700,863.53	413,629.67	0.00	1,114,493.20		38,046,713.41	39,161,206.61		45.85

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