BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2012
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A1 ES0313715007	03/10/2006 500		100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	09/17/2012 Gross Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	Amortized	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	54,205.54 597,561,872.96 54.21%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	0.7820% 09/17/2012 110.681690 Gross 89.652169 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	09/17/2012 "Pass-Through" Secuential / Pro rata under certain circumstances	AA-sf A3sf	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	0.9120% 09/17/2012 238.133333 Gross 192.888000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ A3sf	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	1.0120% 09/17/2012 264.244444 Gross 214.038000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- A3	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	2.9120% 09/17/2012 760.355556 Gross 615.888000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	4.5620% 09/17/2012 1,191.188889 Gross 964.863000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		645,161,872.96	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.82	7.53	6.50	5.73	5.07	4.53	4.07	3.69
			Date	04/08/2021	12/23/2019	12/14/2018	03/06/2018	07/07/2017	12/25/2016	07/08/2016	02/22/2016
		Final Maturity	Years	16.26	14.26	12.51	11.26	10.01	9.01	8.01	7.25
			Date	09/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	06/15/2020	09/15/2019
	Without optional redemption *	Average life	Years	9.59	8.36	7.37	6.55	5.86	5.29	4.80	4.39
			Date	01/12/2022	10/23/2020	10/26/2019	12/30/2018	04/25/2018	09/27/2017	04/03/2017	11/03/2016
		Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
			Date	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040
Series B	With optional redemption *	Average life	Years	9.40	8.02	6.93	6.10	5.40	4.83	4.33	3.93
			Date	11/06/2021	06/22/2020	05/19/2019	07/21/2018	11/05/2017	04/12/2017	10/11/2016	05/18/2016
		Final Maturity	Years	16.26	14.26	12.51	11.26	10.01	9.01	8.01	7.25
			Date	09/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	06/15/2020	09/15/2019
	Without optional redemption *	Average life	Years	10.22	8.92	7.86	6.98	6.25	5.64	5.12	4.67
			Date	09/02/2022	05/14/2021	04/21/2020	06/06/2019	09/13/2018	02/01/2018	07/27/2017	02/15/2017
		Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
			Date	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040
Series C	With optional redemption *	Average life	Years	9.40	8.02	6.93	6.10	5.40	4.83	4.33	3.93
			Date	11/06/2021	06/21/2020	05/19/2019	07/21/2018	11/05/2017	04/12/2017	10/11/2016	05/18/2016
		Final Maturity	Years	16.26	14.26	12.51	11.26	10.01	9.01	8.01	7.25
			Date	09/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	06/15/2020	09/15/2019
	Without optional redemption *	Average life	Years	10.22	8.92	7.86	6.98	6.25	5.64	5.12	4.67
			Date	09/01/2022	05/14/2021	04/21/2020	06/06/2019	09/13/2018	02/01/2018	07/26/2017	02/15/2017
		Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
			Date	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040
Series D	With optional redemption *	Average life	Years	9.40	8.02	6.93	6.10	5.40	4.83	4.33	3.93
			Date	11/06/2021	06/21/2020	05/19/2019	07/21/2018	11/05/2017	04/12/2017	10/11/2016	05/18/2016
		Final Maturity	Years	16.26	14.26	12.51	11.26	10.01	9.01	8.01	7.25
			Date	09/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	06/15/2020	09/15/2019
	Without optional redemption *	Average life	Years	10.22	8.92	7.85	6.98	6.25	5.64	5.12	4.67
			Date	09/01/2022	05/14/2021	04/21/2020	06/06/2019	09/13/2018	02/01/2018	07/26/2017	02/15/2017
		Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
			Date	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040
Series E	With optional redemption *	Average life	Years	10.56	9.11	7.93	7.07	6.27	5.63	5.02	4.55
			Date	01/01/2023	07/24/2021	05/17/2020	07/09/2019	09/20/2018	01/30/2018	06/21/2017	01/02/2017
		Final Maturity	Years	16.26	14.26	12.51	11.26	10.01	9.01	8.01	7.25
			Date	09/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	06/15/2020	09/15/2019
	Without optional redemption *	Average life	Years	16.56	16.12	15.80	15.57	15.40	15.26	15.15	15.06
			Date	12/30/2028	07/23/2028	03/30/2028	01/06/2028	11/03/2027	09/14/2027	08/04/2027	07/02/2027
		Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
			Date	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	92.62%	597,561,872.96	7.51%	96.03%	1,152,400,000.00	4.00%
Series A1	0.00%	0.00		4.17%	50,000,000.00	
Series A2	92.62%	597,561,872.96		91.87%	1,102,400,000.00	
Series B	2.03%	13,100,000.00	5.44%	1.09%	13,100,000.00	2.90%
Series C	1.84%	11,900,000.00	3.57%	0.99%	11,900,000.00	1.90%
Series D	1.75%	11,300,000.00	1.78%	0.94%	11,300,000.00	0.95%
Series E	1.75%	11,300,000.00		0.94%	11,300,000.00	
Issue of Bonds		645,161,872.96			1,200,000,000.00	
Reserve Fund	1.78%	11,300,000.00		0.95%	11,300,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		20,710,442.75	0.440%
Amortization Account		0.00	
Servicer ppal collect not yet credited		629,508.85	
Servicer ints collect not yet credited		143,458.13	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/P		0.00	
Start-up Loan C/P		0.00	

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	6,121	8,376
Principal		
Principal outstanding	628,757,792.46	1,188,737,343.89
Average loan	102,721.42	141,921.84
Minimum	81.05	4,349.01
Maximum	754,768.01	969,950.00
Interest rate		
Weighted average (wac)	2.20%	3.03%
Minimum	1.57%	2.25%
Maximum	4.85%	4.83%
Final maturity		
Weighted average (WARM) (months)	243	313
Minimum	08/01/2012	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.26	6.90	0.23	8.08
10.01 - 20%	4.81	15.71	1.47	15.96
20.01 - 30%	9.76	25.66	4.01	25.53
30.01 - 40%	16.06	35.38	7.94	35.55
40.01 - 50%	20.66	45.22	13.21	45.43
50.01 - 60%	23.18	54.98	18.85	55.27
60.01 - 70%	22.59	64.92	22.47	65.25
70.01 - 80%	1.68	70.53	31.83	75.74
Weighted average (WALTV)		46.97		59.29
Minimum		0.02		2.01
Maximum		71.80		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.27%	0.25%	0.26%	0.51%
Annual Percentage Rate (CPR)	2.16%	3.22%	2.99%	3.13%	5.93%

Geographic distribution

	Current	At constitution date
Andalucia	11.28%	11.33%
Aragon	1.23%	1.12%
Asturias	1.32%	1.26%
Balearic Islands	1.93%	1.75%
Basque Country	9.05%	9.04%
Canary Islands	3.22%	3.57%
Cantabria	2.30%	2.31%
Castilla-La Mancha	1.70%	1.73%
Castilla-Leon	3.44%	3.54%
Catalonia	20.08%	18.24%
Extremadura	0.43%	0.45%
Galicia	1.62%	1.59%
La Rioja	0.14%	0.21%
Madrid	30.54%	31.13%
Murcia	1.02%	1.06%
Navarra	0.34%	0.26%
Valencia	10.35%	11.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	178	50,552.17	19,055.62	0.00	69,607.79	6.10	18,861,891.66	18,931,499.45	50.89	40.94
from > 1 to ≤ 2 months	47	39,478.70	16,224.99	0.00	55,703.69	4.88	5,900,862.94	5,956,566.63	16.01	46.02
from > 2 to ≤ 3 months	29	31,345.74	16,660.98	0.00	48,006.72	4.21	3,483,252.12	3,531,258.84	9.49	51.73
from > 3 to ≤ 6 months	14	27,191.33	13,563.62	0.00	40,754.95	3.57	1,664,681.61	1,705,436.56	4.58	42.06
from > 6 to < 12 months	13	49,187.25	28,410.89	0.00	77,598.14	6.80	1,517,297.11	1,594,895.25	4.29	55.07
from ≥ 12 to < 18 months	13	107,176.43	55,942.36	0.00	163,118.79	14.30	1,683,447.51	1,846,566.30	4.96	54.10
from ≥ 18 to < 24 months	3	24,759.04	13,588.10	0.00	38,347.14	3.36	309,783.33	348,130.47	0.94	41.80
from ≥ 2 years	25	396,680.54	250,576.62	0.00	647,257.16	56.76	2,639,124.89	3,286,382.05	8.83	52.93
Subtotal	322	726,371.20	414,023.18	0.00	1,140,394.38	100.00	36,060,341.17	37,200,735.55	100.00	44.60
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	322	726,371.20	414,023.18	0.00	1,140,394.38		36,060,341.17	37,200,735.55		44.60

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