

Brief report

Date: 10/31/2012
Currency: EUR

Date of constitution
 03/06/2006

VAT Reg. no.
 V84634575

Management Company
 Europa de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 Société Générale

Bond Underwriter
 Société Générale

Placement Agents
 Société Générale
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Next	Fitch / Moody's		
				Current	Original	Reference rate and margin	Next coupon	Final maturity (legal)		Current	Original
Series A1	ES0313715007	03/10/2006	500	100,000.00	50,000,000.00	Floating	12/17/2012	06/15/2007	Amortized	AAA	AAA
						3-M Euribor+0.040%	Gross Net	12/15/2043		Aaa	Aaa
						15.Mar/Jun/Sep/Dec		15.Mar/Jun/Sep/Dec			
Series A2	ES0313715015	03/10/2006	11,024	53,050.77	1,102,400,000.00	Floating	12/17/2012	12/15/2043	12/17/2012	AA-sf	AAA
				53.05%		3-M Euribor+0.120%	49.885407 Gross	15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	A3sf	Aaa
						15.Mar/Jun/Sep/Dec	40.407180 Net				
Series B	ES0313715023	03/10/2006	131	100,000.00	13,100,000.00	Floating	12/17/2012	12/15/2043	To be determined	A+	A+
				100.00%	13,100,000.00	3-M Euribor+0.250%	126.894444 Gross	15.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata deferred start / Secuential	A3sf	Aa3
						15.Mar/Jun/Sep/Dec	102.784500 Net				
Series C	ES0313715031	03/10/2006	119	100,000.00	11,900,000.00	Floating	12/17/2012	12/15/2043	To be determined	A-	A-
				100.00%	11,900,000.00	3-M Euribor+0.350%	152.172222 Gross	15.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata deferred start / Secuential	A3	A3
						15.Mar/Jun/Sep/Dec	123.259500 Net				
Series D	ES0313715049	03/10/2006	113	100,000.00	11,300,000.00	Floating	12/17/2012	12/15/2043	To be determined	BBB-	BBB-
				100.00%	11,300,000.00	3-M Euribor+2.250%	632.450000 Gross	15.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata deferred start / Secuential	Ba1	Ba1
						15.Mar/Jun/Sep/Dec	512.284500 Net				
Series E	ES0313715056	03/10/2006	113	100,000.00	11,300,000.00	Floating	12/17/2012	12/15/2043	To be determined	CCC	CCC
				100.00%	11,300,000.00	3-M Euribor+3.900%	1,049.533333 Gross	15.Mar/Jun/Sep/Dec	Quarterly Due to Cash Reserve reduction	Ca	Ca
						15.Mar/Jun/Sep/Dec	850.122000 Net				
Total				632,431,688.48	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A2	With optional redemption *	Average life	Years	8.70	7.43	6.42	5.65	5.00	4.47	4.05	3.68		
		Final Maturity	Years	16.01	14.00	12.25	11.00	9.75	8.75	8.00	7.25		
	Without optional redemption *	Average life	Years	9.47	8.27	7.30	6.49	5.82	5.26	4.78	4.37		
		Final Maturity	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01		
	Series B	With optional redemption *	Average life	Years	9.09	7.77	6.71	5.91	5.22	4.67	4.23	3.84	
			Final Maturity	Years	16.01	14.00	12.25	11.00	9.75	8.75	8.00	7.25	
Without optional redemption *		Average life	Years	9.90	8.65	7.63	6.79	6.08	5.49	4.99	4.56		
		Final Maturity	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01		
Series C		With optional redemption *	Average life	Years	9.09	7.76	6.71	5.91	5.22	4.67	4.23	3.84	
			Final Maturity	Years	16.01	14.00	12.25	11.00	9.75	8.75	8.00	7.25	
	Without optional redemption *	Average life	Years	9.90	8.65	7.63	6.79	6.08	5.49	4.99	4.56		
		Final Maturity	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01		
	Series D	With optional redemption *	Average life	Years	9.09	7.76	6.71	5.91	5.22	4.67	4.23	3.84	
			Final Maturity	Years	16.01	14.00	12.25	11.00	9.75	8.75	8.00	7.25	
Without optional redemption *		Average life	Years	9.90	8.65	7.63	6.79	6.08	5.49	4.99	4.56		
		Final Maturity	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01		
Series E		With optional redemption *	Average life	Years	10.27	8.86	7.70	6.86	6.07	5.44	4.96	4.50	
			Final Maturity	Years	16.01	14.00	12.25	11.00	9.75	8.75	8.00	7.25	
	Without optional redemption *	Average life	Years	16.27	15.86	15.57	15.36	15.20	15.07	14.96	14.88		
		Final Maturity	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Class A	92.47%	584,831,688.48	7.66%	96.03%	1,152,400,000.00	4.00%
Series A1	0.00%	0.00		4.17%	50,000,000.00	
Series A2	92.47%	584,831,688.48		91.87%	1,102,400,000.00	
Series B	2.07%	13,100,000.00	5.55%	1.09%	13,100,000.00	2.90%
Series C	1.88%	11,900,000.00	3.64%	0.99%	11,900,000.00	1.90%
Series D	1.79%	11,300,000.00	1.82%	0.94%	11,300,000.00	0.95%
Series E	1.79%	11,300,000.00		0.94%	11,300,000.00	
Issue of Bonds		632,431,688.48			1,200,000,000.00	
Reserve Fund	1.82%	11,300,000.00		0.95%	11,300,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,760,804.90	0.260%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		194,964.16	
Servicer ints collect not yet credited		67,376.54	
Liabilities	Available	Balance	Interest
Start-up Loan L/P		0.00	
Start-up Loan C/P		0.00	

BANKINTER 12 Fondo de Titulización Hipotecaria

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,073	8,376
Principal		
Principal outstanding	616,952,799.32	1,188,737,343.89
Average loan	101,589.46	141,921.84
Minimum	79.04	4,349.01
Maximum	746,021.06	969,950.00
Interest rate		
Weighted average (wac)	2.02%	3.03%
Minimum	1.07%	2.25%
Maximum	4.85%	4.83%
Final maturity		
Weighted average (WARM) (months)	241	313
Minimum	11/05/2012	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.34	6.91	0.23	8.08
10.01 - 20%	4.81	15.71	1.47	15.96
20.01 - 30%	10.31	25.69	4.01	25.53
30.01 - 40%	16.17	35.38	7.94	35.55
40.01 - 50%	21.00	45.21	13.21	45.43
50.01 - 60%	23.19	54.97	18.85	55.27
60.01 - 70%	22.34	64.85	22.47	65.25
70.01 - 80%	0.83	70.36	31.83	75.74
Weighted average (WALTV)	46.53		59.29	
Minimum	0.02		2.01	
Maximum	71.33		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.17%	0.22%	0.25%	0.50%
Annual Percentage Rate (CPR)	3.07%	2.07%	2.64%	2.99%	5.79%

Geographic distribution		
	Current	At constitution date
Andalucia	11.31%	11.33%
Aragon	1.23%	1.12%
Asturias	1.32%	1.26%
Balearic Islands	1.94%	1.75%
Basque Country	9.08%	9.04%
Canary Islands	3.22%	3.57%
Cantabria	2.28%	2.31%
Castilla-La Mancha	1.71%	1.73%
Castilla-Leon	3.43%	3.54%
Catalonia	20.14%	18.24%
Extremadura	0.43%	0.45%
Galicia	1.62%	1.59%
La Rioja	0.14%	0.21%
Madrid	30.55%	31.13%
Murcia	1.01%	1.06%
Navarra	0.33%	0.26%
Valencia	10.25%	11.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	146	44,489.79	14,581.46	0.00	59,071.25	5.02	14,846,126.95	14,905,198.20	42.14	42.04
from > 1 to ≤ 2 months	56	48,827.07	17,138.40	0.00	65,965.47	5.61	7,109,714.55	7,175,680.02	20.29	48.17
from > 2 to ≤ 3 months	31	43,785.39	17,355.17	0.00	61,140.56	5.20	4,008,950.54	4,070,091.10	11.51	47.70
from > 3 to ≤ 6 months	22	38,130.59	16,811.31	0.00	56,941.90	4.84	2,304,504.21	2,361,446.11	6.68	50.14
from > 6 to < 12 months	15	59,861.21	35,338.89	0.00	95,200.10	8.09	1,788,862.11	1,884,062.21	5.33	48.52
from ≥ 12 to < 18 months	5	30,912.77	19,193.88	0.00	50,106.65	4.26	512,316.57	562,423.22	1.59	41.51
from ≥ 18 to < 24 months	11	113,929.25	58,392.24	0.00	172,321.49	14.84	1,397,959.92	1,570,281.41	4.44	50.98
from ≥ 2 years	22	379,276.60	236,718.76	0.00	615,995.36	52.35	2,222,349.54	2,838,344.90	8.03	51.39
Subtotal	308	759,212.67	417,530.11	0.00	1,176,742.78	100.00	34,190,784.39	35,367,527.17	100.00	45.72
<i>Doubt debts (subjectives)</i>										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	308	759,212.67	417,530.11	0.00	1,176,742.78		34,190,784.39	35,367,527.17		45.72