BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2013
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A1 ES0313715007	03/10/2006 500	0.00 0.00 0.00%	100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec		06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	Amortized		AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	51,911.04 572,267,304.96 51.91%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	0.3030% 03/15/2013 38.448777 Gross 30.374534 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2013 "Pass-Through" Secuential / Pro rata under certain circumstances	AA-sf Baa1sf	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	0.4330% 03/15/2013 105.844444 Gross 83.617111 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa1sf	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	0.5330% 03/15/2013 130.288889 Gross 102.928222 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- Baa2sf	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	2.4330% 03/15/2013 594.733333 Gross 469.839333 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB- Ba2sf	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	4.0830% 03/15/2013 998.066667 Gross 788.472667 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		619,867,304.96	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
		Final Maturity	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
	Without optional redemption *	Average life	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
		Final Maturity	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
Series B	With optional redemption *	Average life	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
		Final Maturity	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
	Without optional redemption *	Average life	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
		Final Maturity	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
Series C	With optional redemption *	Average life	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
		Final Maturity	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
	Without optional redemption *	Average life	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
		Final Maturity	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
Series D	With optional redemption *	Average life	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
		Final Maturity	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
	Without optional redemption *	Average life	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
		Final Maturity	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
Series E	With optional redemption *	Average life	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
		Final Maturity	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
	Without optional redemption *	Average life	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013
		Final Maturity	Years	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
			Date	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013	03/15/2013

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	92.32%	572,267,304.96	7.79%	96.03%	1,152,400,000.00	4.00%
Series A1	0.00%	0.00		4.17%	50,000,000.00	
Series A2	92.32%	572,267,304.96		91.87%	1,102,400,000.00	
Series B	2.11%	13,100,000.00	5.63%	1.09%	13,100,000.00	2.90%
Series C	1.92%	11,900,000.00	3.68%	0.99%	11,900,000.00	1.90%
Series D	1.82%	11,300,000.00	1.82%	0.94%	11,300,000.00	0.95%
Series E	1.82%	11,300,000.00		0.94%	11,300,000.00	
Issue of Bonds		619,867,304.96			1,200,000,000.00	
Reserve Fund	1.82%	11,084,282.60		0.95%	11,300,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		27,661,087.95	0.190%
Amortization Account		0.00	
Servicer ppal collect not yet credited		532,083.16	
Servicer ints collect not yet credited		119,929.95	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/P		0.00	
Start-up Loan C/P		0.00	

Additional information
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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	5,971	8,376
Principal		
Principal outstanding	596,641,855.29	1,188,737,343.89
Average loan	99,923.27	141,921.84
Minimum	162.51	4,349.01
Maximum	733,893.94	969,950.00
Interest rate		
Weighted average (wac)	1.61%	3.03%
Minimum	0.90%	2.25%
Maximum	4.85%	4.83%
Final maturity		
Weighted average (WARM) (months)	238	313
Minimum	05/15/2011	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.38	6.81	0.23	8.08
10.01 - 20%	5.21	15.72	1.47	15.96
20.01 - 30%	10.71	25.75	4.01	25.53
30.01 - 40%	16.52	35.31	7.94	35.55
40.01 - 50%	21.91	45.28	13.21	45.43
50.01 - 60%	22.55	55.03	18.85	55.27
60.01 - 70%	21.56	64.62	22.47	65.25
70.01 - 80%	0.16	70.33	31.83	75.74
Weighted average (WALTV)		45.88		59.29
Minimum		0.03		2.01
Maximum		70.67		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.36%	0.27%	0.26%	0.49%
Annual Percentage Rate (CPR)	2.03%	4.18%	3.19%	3.12%	5.69%

Geographic distribution

	Current	At constitution date
Andalucia	11.25%	11.33%
Aragon	1.24%	1.12%
Asturias	1.33%	1.26%
Balearic Islands	1.97%	1.75%
Basque Country	9.02%	9.04%
Canary Islands	3.20%	3.57%
Cantabria	2.29%	2.31%
Castilla-La Mancha	1.72%	1.73%
Castilla-Leon	3.44%	3.54%
Catalonia	20.21%	18.24%
Extremadura	0.43%	0.45%
Galicia	1.61%	1.59%
La Rioja	0.14%	0.21%
Madrid	30.65%	31.13%
Murcia	1.01%	1.06%
Navarra	0.33%	0.26%
Valencia	10.15%	11.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	183	62,335.80	13,392.93	0.00	75,728.73	6.69	19,236,147.31	19,311,876.04	50.25	39.04
from > 1 to ≤ 2 months	45	39,142.64	13,437.21	0.00	52,579.85	4.64	5,381,870.48	5,434,450.33	14.14	46.01
from > 2 to ≤ 3 months	35	40,066.82	15,136.07	0.00	55,202.89	4.87	3,691,874.56	3,747,077.45	9.75	40.32
from > 3 to ≤ 6 months	27	67,408.41	25,881.07	0.00	93,289.48	8.24	3,144,228.80	3,237,518.28	8.42	47.36
from > 6 to < 12 months	16	66,946.21	34,121.37	0.00	101,067.58	8.92	2,036,962.32	2,138,029.90	5.56	52.10
from ≥ 12 to < 18 months	8	64,432.62	28,708.74	0.00	93,141.36	8.22	990,526.28	1,083,667.64	2.82	56.91
from ≥ 18 to < 24 months	7	86,895.67	47,248.04	0.00	134,143.71	11.84	993,572.01	1,127,715.72	2.93	48.95
from ≥ 2 years	20	359,698.50	167,784.54	0.00	527,483.04	46.57	1,826,804.47	2,354,287.51	6.13	48.91
Subtotal	341	786,926.67	345,709.97	0.00	1,132,636.64	100.00	37,301,986.23	38,434,622.87	100.00	42.46
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	341	786,926.67	345,709.97	0.00	1,132,636.64		37,301,986.23	38,434,622.87		42.46

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