BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 05/31/2017
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	07/17/2017 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	39,815.19 556,377,465.06 39.82%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 07/17/2017 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	78,605.25 17,607,576.00 78.61%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 07/17/2017 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf A+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	78,620.26 18,947,482.66 78.62%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1480% 07/17/2017 29.089496 Gross 23.562492 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2sf BBBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	78,611.75 16,115,408.75 78.61%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9180% 07/17/2017 376.943341 Gross 305.324106 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3sf B+sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	85,851.32 17,685,371.92 85.85%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5680% 07/17/2017 765.793774 Gross 620.292957 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		626,733,304.39	1.570.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	7.70	7.15	6.65	6.19	5.76	5.42	5.10	4.81
			Date	12/25/2024	06/09/2024	12/09/2023	06/23/2023	01/16/2023	09/15/2022	05/23/2022	02/04/2022
		Final Maturity	Years	13.01	12.26	11.51	10.76	10.01	9.51	9.01	8.51
			Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	04/17/2026	10/17/2025
	Without optional redemption *	Average life	Years	8.78	8.24	7.76	7.32	6.91	6.54	6.20	5.89
			Date	01/23/2026	07/13/2025	01/17/2025	08/08/2024	03/13/2024	10/30/2023	06/28/2023	03/05/2023
		Final Maturity	Years	29.02	29.02	29.02	29.02	29.02	29.02	29.02	29.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series B	With optional redemption *	Average life	Years	7.70	7.15	6.65	6.19	5.76	5.42	5.10	4.81
			Date	12/25/2024	06/09/2024	12/09/2023	06/23/2023	01/16/2023	09/15/2022	05/23/2022	02/04/2022
		Final Maturity	Years	13.01	12.26	11.51	10.76	10.01	9.51	9.01	8.51
			Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	04/17/2026	10/17/2025
	Without optional redemption *	Average life	Years	8.78	8.24	7.76	7.32	6.91	6.54	6.20	5.89
			Date	01/23/2026	07/13/2025	01/17/2025	08/08/2024	03/13/2024	10/30/2023	06/28/2023	03/05/2023
		Final Maturity	Years	29.02	29.02	29.02	29.02	29.02	29.02	29.02	29.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series C	With optional redemption *	Average life	Years	7.70	7.15	6.65	6.19	5.76	5.42	5.10	4.81
			Date	12/25/2024	06/09/2024	12/09/2023	06/23/2023	01/16/2023	09/15/2022	05/23/2022	02/04/2022
		Final Maturity	Years	13.01	12.26	11.51	10.76	10.01	9.51	9.01	8.51
			Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	04/17/2026	10/17/2025
	Without optional redemption *	Average life	Years	8.78	8.24	7.76	7.32	6.91	6.54	6.20	5.89
			Date	01/23/2026	07/13/2025	01/17/2025	08/08/2024	03/13/2024	10/30/2023	06/28/2023	03/05/2023
		Final Maturity	Years	29.02	29.02	29.02	29.02	29.02	29.02	29.02	29.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series D	With optional redemption *	Average life	Years	7.70	7.15	6.65	6.19	5.76	5.42	5.10	4.81
			Date	12/25/2024	06/09/2024	12/09/2023	06/23/2023	01/16/2023	09/15/2022	05/23/2022	02/04/2022
		Final Maturity	Years	13.01	12.26	11.51	10.76	10.01	9.51	9.01	8.51
			Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	04/17/2026	10/17/2025
	Without optional redemption *	Average life	Years	8.78	8.24	7.76	7.32	6.91	6.54	6.20	5.89
			Date	01/23/2026	07/13/2025	01/17/2025	08/08/2024	03/13/2024	10/30/2023	06/28/2023	03/05/2023
		Final Maturity	Years	29.02	29.02	29.02	29.02	29.02	29.02	29.02	29.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	8.49	7.97	7.47	6.97	6.48	6.15	5.82	5.49
			Date	10/12/2025	04/04/2025	10/01/2024	04/03/2024	10/08/2023	06/08/2023	02/08/2023	10/13/2022
		Final Maturity	Years	13.01	12.26	11.51	10.76	10.01	9.51	9.01	8.51
			Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	04/17/2026	10/17/2025
	Without optional redemption *	Average life	Years	17.82	17.73	17.66	17.60	17.55	17.51	17.47	17.44
			Date	02/05/2035	01/05/2035	12/10/2034	11/19/2034	11/01/2034	10/16/2034	10/02/2034	09/20/2034
		Final Maturity	Years	29.02	29.02	29.02	29.02	29.02	29.02	29.02	29.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	88.77%	556,377,465.06	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.77%	556,377,465.06		89.01%	1,397,400,000.00	
Series B	2.81%	17,607,576.00	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	18,947,482.66	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	16,115,408.75	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.82%	17,685,371.92		1.31%	20,600,000.00	
Issue of Bonds		626,733,304.39			1,570,000,000.00	
Reserve Fund	8.25%	16,200,676.36		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		26,310,284.81	-0.351%
Amortization Account		0.00	
Servicer ppal collect not yet credited		356,593.84	
Servicer ints collect not yet credited		14,835.96	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,067	11,827
Principal		
Principal outstanding	605,075,433.69	1,549,431,516.52
Average loan	85,619.84	131,007.99
Minimum	1.61	257.91
Maximum	650,557.67	1,168,941.87
Interest rate		
Weighted average (wac)	0.43%	3.62%
Minimum	0.00%	2.50%
Maximum	3.39%	5.80%
Final maturity		
Weighted average (WARM) (months)	218	327
Minimum	06/03/2017	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.99	6.90	1.44	7.58
10.01 - 20%	8.76	15.20	5.42	15.23
20.01 - 30%	12.03	25.21	6.37	25.19
30.01 - 40%	16.98	35.27	7.38	35.24
40.01 - 50%	18.61	45.19	9.78	45.31
50.01 - 60%	21.32	55.14	12.29	55.29
60.01 - 70%	14.16	63.99	13.29	65.26
70.01 - 80%	4.06	73.39	21.51	76.09
80.01 - 90%	0.10	81.02	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		42.91		61.53
Minimum		0.00		0.17
Maximum		81.84		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.33%	0.37%	0.31%	0.36%
Annual Percentage Rate (CPR)	4.84%	3.86%	4.32%	3.67%	4.23%

Geographic distribution

	Current	At constitution date
Andalucia	10.08%	9.39%
Aragon	2.09%	2.31%
Asturias	1.42%	1.45%
Balearic Islands	2.76%	2.46%
Basque Country	7.86%	8.20%
Canary Islands	4.83%	4.61%
Cantabria	2.43%	2.30%
Castilla-La Mancha	2.29%	2.18%
Castilla-Leon	3.20%	3.36%
Catalonia	19.53%	17.48%
Extremadura	0.51%	0.47%
Galicia	1.54%	1.66%
La Rioja	0.28%	0.32%
Madrid	30.92%	32.05%
Melilla		0.00%
Murcia	1.32%	1.40%
Navarra	0.24%	0.25%
Valencia	8.69%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	163	51,802.86	2,066.45	3,181.03	57,050.34	2.53	14,020,828.37	14,077,878.71	45.19	31.56
from > 1 to ≤ 2 months	37	30,327.38	1,664.75	0.00	31,992.13	1.42	2,827,401.15	2,859,393.28	9.18	29.47
from > 2 to ≤ 3 months	30	47,357.23	2,989.51	997.81	51,344.55	2.27	2,928,055.62	2,979,400.17	9.56	34.84
from > 3 to ≤ 6 months	14	21,917.18	1,433.01	0.00	23,350.19	1.03	759,796.22	783,146.41	2.51	24.30
from > 6 to < 12 months	12	43,545.26	3,854.44	0.00	47,399.70	2.10	929,609.88	977,009.58	3.14	37.59
from ≥ 12 to < 18 months	7	50,125.53	5,127.64	0.00	55,253.17	2.45	790,481.00	845,734.17	2.71	33.53
from ≥ 18 to < 24 months	11	95,482.49	15,979.14	0.00	111,461.63	4.94	1,042,228.34	1,153,689.97	3.70	38.97
from ≥ 2 years	69	1,537,374.43	342,601.36	0.00	1,879,975.79	83.26	5,599,521.77	7,479,497.56	24.01	40.60
Subtotal	343	1,877,932.36	375,716.30	4,178.84	2,257,827.50	100.00	28,897,922.35	31,155,749.85	100.00	33.65
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	343	1,877,932.36	375,716.30	4,178.84	2,257,827.50		28,897,922.35	31,155,749.85		33.65

Additional information
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