

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 11/30/2017
Currency: EUR

Date of constitution
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating MOOD / SPOO Current Original		
		Series A1 ES0313270003	11/27/2006 850			100,000.00 85,000,000.00		Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	01/17/2018 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct
Series A2 ES0313270011	11/27/2006 13,974	37,770.87 527,810,137.38 37.77%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 01/17/2018 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA	
Series B ES0313270029	11/27/2006 224	74,569.25 16,703,618.00 74.57%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 01/17/2018 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf A+sf	Aa3 A	
Series C ES0313270037	11/27/2006 241	74,583.48 17,974,618.68 74.58%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1510% 01/17/2018 28.780936 Gross 23.312558 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2sf BBBsf	A3 BBB	
Series D ES0313270045	11/27/2006 205	74,575.41 15,287,959.05 74.58%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.8210% 01/17/2018 366.107260 Gross 296.546881 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3sf B+sf	BA1 BB-	
Series E ES0313270052	11/27/2006 206	80,936.89 16,672,999.34 80.94%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5710% 01/17/2018 738.621065 Gross 598.283063 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-	
Total		594,449,226.45	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A2	With optional redemption *	Average life	Years	7.47	6.94	6.45	6.00	5.64	5.24	4.93	4.64		
		Final Maturity	Years	04/06/2025	09/24/2024	03/29/2024	10/15/2023	06/06/2023	01/12/2023	09/21/2022	06/07/2022		
	Without optional redemption *	Average life	Years	8.41	7.90	7.43	7.00	6.60	6.24	5.91	5.60		
		Final Maturity	Years	03/15/2026	09/07/2025	03/21/2025	10/13/2024	05/20/2024	01/10/2024	09/11/2023	05/22/2023		
	Series B	With optional redemption *	Average life	Years	7.47	6.94	6.45	6.00	5.64	5.24	4.93	4.64	
			Final Maturity	Years	04/06/2025	09/24/2024	03/29/2024	10/15/2023	06/06/2023	01/12/2023	09/21/2022	06/07/2022	
Without optional redemption *		Average life	Years	11.02	10.51	10.04	9.60	9.24	8.91	8.58	8.26		
		Final Maturity	Years	11/27/2027	06/20/2027	12/23/2026	08/13/2026	04/13/2026	11/22/2025	07/15/2025	03/29/2025		
Series C		With optional redemption *	Average life	Years	7.47	6.94	6.45	6.00	5.64	5.24	4.93	4.64	
			Final Maturity	Years	04/06/2025	09/24/2024	03/29/2024	10/15/2023	06/06/2023	01/12/2023	09/21/2022	06/07/2022	
	Without optional redemption *	Average life	Years	10.33	9.93	9.46	9.14	8.86	8.50	8.18	7.89		
		Final Maturity	Years	02/14/2028	09/18/2027	04/02/2027	12/06/2026	08/25/2026	04/17/2026	12/19/2025	09/04/2025		
	Series D	With optional redemption *	Average life	Years	7.47	6.94	6.45	6.00	5.64	5.24	4.93	4.64	
			Final Maturity	Years	04/06/2025	09/24/2024	03/29/2024	10/15/2023	06/06/2023	01/12/2023	09/21/2022	06/07/2022	
Without optional redemption *		Average life	Years	11.00	10.54	10.04	9.72	9.48	9.14	8.86	8.63		
		Final Maturity	Years	10/12/2028	04/30/2028	10/29/2027	07/06/2027	04/07/2027	12/06/2026	08/25/2026	06/02/2026		
Series E		With optional redemption *	Average life	Years	6.90	6.47	6.05	5.64	5.35	4.95	4.68	4.41	
			Final Maturity	Years	09/09/2024	04/05/2024	11/04/2023	06/06/2023	02/22/2023	09/29/2022	06/20/2022	03/14/2022	
	Without optional redemption *	Average life	Years	14.91	14.85	14.81	14.77	14.74	14.71	14.69	14.67		
		Final Maturity	Years	09/09/2032	08/20/2032	08/03/2032	07/20/2032	07/09/2032	06/29/2032	06/20/2032	06/12/2032		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	At issue date	Current		At issue date	
			% CE	% CE	% CE	% CE
Class A	88.79%	527,810,137.38	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.79%	527,810,137.38		89.01%	1,397,400,000.00	
Series B	2.81%	16,703,618.00	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	17,974,618.68	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	15,287,959.05	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.80%	16,672,999.34		1.31%	20,600,000.00	
Issue of Bonds		594,449,226.45			1,570,000,000.00	
Reserve Fund	8.58%	15,368,848.36		1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	24,066,361.34	-0.350%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	673,495.64		
Servicer ints collect not yet credited	18,399.80		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		0.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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V84892272

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Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH

Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,920	11,827
Principal		
Principal outstanding	575,091,866.32	1,549,431,516.52
Average loan	83,105.76	131,007.99
Minimum	1.35	257.91
Maximum	633,739.55	1,168,941.87
Interest rate		
Weighted average (wac)	0.39%	3.62%
Minimum	0.00%	2.50%
Maximum	3.39%	5.80%
Final maturity		
Weighted average (WARM) (months)	213	327
Minimum	12/04/2017	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.25	6.88	1.44	7.58
10.01 - 20%	8.98	15.22	5.42	15.23
20.01 - 30%	12.50	25.24	6.37	25.19
30.01 - 40%	17.38	35.22	7.38	35.24
40.01 - 50%	18.98	45.13	9.78	45.31
50.01 - 60%	23.16	55.27	12.29	55.29
60.01 - 70%	11.05	64.26	13.29	65.26
70.01 - 80%	3.63	72.63	21.51	76.09
80.01 - 90%	0.05	82.49	12.26	84.74
90.01 - 100%			10.28	94.83
110.01 - 120%	0.00	114.29		
Weighted average (WALTV)	42.09			61.53
Minimum	0.00			0.17
Maximum	114.29			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.34%	0.28%	0.33%	0.36%
Annual Percentage Rate (CPR)	4.20%	3.99%	3.35%	3.84%	4.19%

Geographic distribution		
	Current	At constitution date
Andalucia	10.10%	9.39%
Aragon	2.07%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.75%	2.46%
Basque Country	7.84%	8.20%
Canary Islands	4.83%	4.61%
Cantabria	2.45%	2.30%
Castilla-La Mancha	2.30%	2.18%
Castilla-Leon	3.19%	3.36%
Catalonia	19.67%	17.48%
Extremadura	0.52%	0.47%
Galicia	1.55%	1.66%
La Rioja	0.29%	0.32%
Madrid	30.85%	32.05%
Mejilla		0.00%
Murcia	1.29%	1.40%
Navarra	0.24%	0.25%
Valencia	8.60%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	151	50,133.45	1,535.05	4,178.84	55,847.34	2.25	12,151,714.03	12,207,561.37	42.22	29.30
from > 1 to ≤ 2 months	34	33,636.24	2,167.07	0.00	35,803.31	1.44	3,314,160.31	3,349,963.62	11.59	36.08
from > 2 to ≤ 3 months	20	30,066.02	1,606.40	0.00	31,672.42	1.27	1,792,096.89	1,823,769.31	6.31	28.32
from > 3 to ≤ 6 months	13	18,996.25	2,745.32	0.00	21,741.57	0.87	795,480.47	817,222.04	2.83	26.05
from > 6 to < 12 months	15	53,129.14	3,874.64	0.00	57,003.78	2.29	1,096,771.10	1,153,774.88	3.99	30.54
from ≥ 12 to < 18 months	9	34,253.20	3,439.17	0.00	37,692.37	1.52	476,043.06	513,735.43	1.78	30.45
from ≥ 18 to < 24 months	8	78,323.24	9,740.75	0.00	88,063.99	3.54	777,078.66	865,142.65	2.99	28.85
from ≥ 2 years	74	1,791,084.91	365,868.15	0.00	2,156,953.06	86.81	6,028,108.51	8,185,061.57	28.31	41.69
Subtotal	324	2,089,622.45	390,976.55	4,178.84	2,484,777.84	100.00	26,431,453.03	28,916,230.87	100.00	32.66
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	324	2,089,622.45	390,976.55	4,178.84	2,484,777.84		26,431,453.03	28,916,230.87		32.66