

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 01/31/2018
Currency: EUR

Date of constitution
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon

Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	0.0000% 04/17/2018 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	36,627.21 511,828,632.54 36.63%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 04/17/2018 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA	
Series B ES0313270029	11/27/2006 224	72,311.38 16,197,749.12 72.31%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 04/17/2018 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf A+sf	Aa3 A	
Series C ES0313270037	11/27/2006 241	72,325.18 17,430,368.38 72.33%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1510% 04/17/2018 27.302755 Gross 22.115232 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2sf BBBsf	A3 BBB	
Series D ES0313270045	11/27/2006 205	72,317.35 14,825,056.75 72.32%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9210% 04/17/2018 347.304073 Gross 281.316299 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3sf B+sf	BA1 BB-	
Series E ES0313270052	11/27/2006 206	79,716.53 16,421,605.18 79.72%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5710% 04/17/2018 711.669322 Gross 576.452151 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-	
Total		576,703,411.97	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	7.30	6.77	6.35	5.90	5.47	5.14	4.83	4.54		
		Final Maturity	Years	05/05/2025	10/23/2024	05/23/2024	12/09/2023	07/06/2023	03/07/2023	11/14/2022	07/31/2022		
	Without optional redemption *	Average life	Years	8.33	7.81	7.34	6.92	6.52	6.16	5.83	5.53		
		Final Maturity	Years	01/17/2030	04/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	04/17/2026	10/17/2025		
	Series B	With optional redemption *	Average life	Years	7.30	6.77	6.35	5.90	5.47	5.14	4.83	4.54	
			Final Maturity	Years	05/05/2025	10/23/2024	05/23/2024	12/09/2023	07/06/2023	03/07/2023	11/14/2022	07/31/2022	
Without optional redemption *		Average life	Years	10.07	9.63	9.24	8.79	8.47	8.08	7.73	7.44		
		Final Maturity	Years	02/07/2028	09/03/2027	04/12/2027	10/31/2026	07/04/2026	02/13/2026	10/08/2025	06/24/2025		
Series C		With optional redemption *	Average life	Years	7.30	6.77	6.35	5.90	5.47	5.14	4.83	4.54	
			Final Maturity	Years	05/05/2025	10/23/2024	05/23/2024	12/09/2023	07/06/2023	03/07/2023	11/14/2022	07/31/2022	
	Without optional redemption *	Average life	Years	10.28	9.89	9.54	9.12	8.84	8.49	8.17	7.89		
		Final Maturity	Years	04/27/2028	12/04/2027	07/30/2027	02/27/2027	11/19/2026	07/13/2026	03/18/2026	12/05/2025		
	Series D	With optional redemption *	Average life	Years	7.30	6.77	6.35	5.90	5.47	5.14	4.83	4.54	
			Final Maturity	Years	05/05/2025	10/23/2024	05/23/2024	12/09/2023	07/06/2023	03/07/2023	11/14/2022	07/31/2022	
Without optional redemption *		Average life	Years	12.01	11.25	11.25	10.76	10.01	9.25	8.75	8.25		
		Final Maturity	Years	01/17/2030	04/17/2029	10/17/2028	01/17/2028	04/17/2027	10/17/2026	04/17/2026	10/17/2025		
Series E		With optional redemption *	Average life	Years	6.57	6.14	5.85	5.45	5.04	4.77	4.50	4.23	
			Final Maturity	Years	08/10/2024	03/08/2024	11/23/2023	06/27/2023	01/31/2023	10/23/2022	07/16/2022	04/09/2022	
	Without optional redemption *	Average life	Years	14.70	14.65	14.61	14.58	14.55	14.52	14.50	14.49		
		Final Maturity	Years	09/24/2032	09/06/2032	08/23/2032	08/11/2032	08/01/2032	07/23/2032	07/15/2032	07/09/2032		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	88.75%	511,828,632.54	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.75%	511,828,632.54		89.01%	1,397,400,000.00	
Series B	2.81%	16,197,749.12	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	17,430,368.38	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	14,825,056.75	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.85%	16,421,605.18		1.31%	20,600,000.00	
Issue of Bonds		576,703,411.97			1,570,000,000.00	
Reserve Fund	2.66%	14,903,496.42		1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,911,692.90	-0.346%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	781,186.28		
Servicer ints collect not yet credited	11,712.52		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		0.00	

Brief report

Date: 01/31/2018
Currency: EUR

Date of constitution
 11/20/2006

VAT Reg. no.
 V84892272

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 Calyon
 Merrill Lynch International
 SCH

Bond Underwriters and Placement Agents
 Calyon
 Merrill Lynch International
 SCH
 Dexia Capital Markets
 Fortis Bank

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,838	11,827
Principal		
Principal outstanding	562,206,784.00	1,549,431,516.52
Average loan	82,218.01	131,007.99
Minimum	1.25	257.91
Maximum	628,129.03	1,168,941.87
Interest rate		
Weighted average (wac)	0.36%	3.62%
Minimum	0.00%	2.50%
Maximum	3.39%	5.80%
Final maturity		
Weighted average (WARM) (months)	211	327
Minimum	02/03/2018	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.34	6.86	1.44	7.58
10.01 - 20%	9.17	15.21	5.42	15.23
20.01 - 30%	12.43	25.28	6.37	25.19
30.01 - 40%	17.55	35.18	7.38	35.24
40.01 - 50%	18.87	45.06	9.78	45.31
50.01 - 60%	23.39	55.14	12.29	55.29
60.01 - 70%	10.72	64.36	13.29	65.26
70.01 - 80%	3.37	72.54	21.51	76.09
80.01 - 90%	0.09	84.42	12.26	84.74
90.01 - 100%	0.03	97.21	10.28	94.83
110.01 - 120%	0.03	111.78		
Weighted average (WALTV)	41.92		61.53	
Minimum	0.00		0.17	
Maximum	138.17		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.49%	0.38%	0.34%	0.36%
Annual Percentage Rate (CPR)	6.55%	5.75%	4.46%	4.03%	4.23%

Geographic distribution		
	Current	At constitution date
Andalucía	10.12%	9.39%
Aragón	2.05%	2.31%
Asturias	1.45%	1.45%
Balearic Islands	2.73%	2.46%
Basque Country	7.84%	8.20%
Canary Islands	4.81%	4.61%
Cantabria	2.46%	2.30%
Castilla-La Mancha	2.30%	2.18%
Castilla-León	3.18%	3.36%
Catalonia	19.69%	17.48%
Extremadura	0.53%	0.47%
Galicia	1.53%	1.66%
La Rioja	0.29%	0.32%
Madrid	30.92%	32.05%
Mejilla		0.00%
Murcia	1.28%	1.40%
Navarra	0.24%	0.25%
Valencia	8.58%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	137	52,498.24	1,725.85	4,178.84	58,402.93	2.33	11,172,763.84	11,231,166.77	40.61	28.40
from > 1 to ≤ 2 months	37	34,498.85	1,592.43	0.00	36,091.28	1.44	2,670,918.19	2,707,009.47	9.79	27.89
from > 2 to ≤ 3 months	20	29,728.40	1,599.10	0.00	31,327.50	1.25	2,107,520.18	2,138,847.68	7.73	32.71
from > 3 to ≤ 6 months	14	24,734.84	2,367.02	0.00	27,101.86	1.08	1,164,934.98	1,192,036.84	4.31	36.14
from > 6 to < 12 months	17	52,334.20	4,926.47	0.00	57,260.67	2.29	973,910.52	1,031,171.19	3.73	27.68
from ≥ 12 to < 18 months	9	36,905.83	3,055.82	0.00	39,961.65	1.60	532,976.35	572,938.00	2.07	21.67
from ≥ 18 to < 24 months	8	83,769.62	10,040.40	0.00	93,810.02	3.75	783,064.79	876,874.81	3.17	30.10
from ≥ 2 years	73	1,802,905.81	354,852.15	0.00	2,157,757.96	86.25	5,747,160.41	7,904,918.37	28.58	40.97
Subtotal	315	2,117,375.79	380,159.24	4,178.84	2,501,713.87	100.00	25,153,249.26	27,654,963.13	100.00	31.55
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	315	2,117,375.79	380,159.24	4,178.84	2,501,713.87		25,153,249.26	27,654,963.13		31.55