

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Dexia Capital Markets
Merrill Lynch International
Fortis Bank
SCH

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original		
		Series A1 ES0313270003	11/27/2006 850				100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	10/17/2018 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct
Series A2 ES0313270011	11/27/2006 13,974	34,729.33 485,307,657.42 34.73%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 10/17/2018 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA	
Series B ES0313270029	11/27/2006 224	68,564.48 15,358,443.52 68.56%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 10/17/2018 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1 AA	Aa3 A	
Series C ES0313270037	11/27/2006 241	68,577.57 16,527,194.37 68.58%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1590% 10/17/2018 27.865353 Gross 22.570936 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1 BBBsf	A3 BBB	
Series D ES0313270045	11/27/2006 205	68,570.15 14,056,880.75 68.57%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9290% 10/17/2018 338.027980 Gross 273.802664 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3sf BB-	Ba1 BB-	
Series E ES0313270052	11/27/2006 206	75,046.42 15,459,562.52 75.05%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5790% 10/17/2018 686.399573 Gross 555.983654 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-	
Total		546,709,738.58	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A2	With optional redemption *	Average life	Years	7.04	6.52	6.04	5.67	5.32	4.92	4.62	4.40		
		Final Maturity	Years	07/30/2025	01/22/2025	07/30/2024	03/15/2024	11/08/2023	06/17/2023	02/25/2023	12/09/2022		
	Without optional redemption *	Average life	Years	8.10	7.60	7.14	6.74	6.35	6.00	5.68	5.38		
		Final Maturity	Years	08/20/2026	02/19/2026	09/05/2025	04/09/2025	11/18/2024	07/15/2024	03/19/2024	12/11/2023		
	Series B	With optional redemption *	Average life	Years	7.04	6.52	6.04	5.67	5.32	4.92	4.62	4.40	
			Final Maturity	Years	07/30/2025	01/22/2025	07/30/2024	03/15/2024	11/08/2023	06/17/2023	02/25/2023	12/09/2022	
Without optional redemption *		Average life	Years	8.10	7.60	7.14	6.74	6.35	6.00	5.68	5.38		
		Final Maturity	Years	08/20/2026	02/19/2026	09/05/2025	04/09/2025	11/18/2024	07/15/2024	03/19/2024	12/11/2023		
Series C		With optional redemption *	Average life	Years	7.04	6.52	6.04	5.67	5.32	4.92	4.62	4.40	
			Final Maturity	Years	07/30/2025	01/22/2025	07/30/2024	03/15/2024	11/08/2023	06/17/2023	02/25/2023	12/09/2022	
	Without optional redemption *	Average life	Years	10.12	9.75	9.43	9.04	8.79	8.46	8.16	7.90		
		Final Maturity	Years	08/26/2028	04/14/2028	12/20/2027	07/29/2027	04/30/2027	12/31/2026	09/12/2026	06/08/2026		
	Series D	With optional redemption *	Average life	Years	7.04	6.52	6.04	5.67	5.32	4.92	4.62	4.40	
			Final Maturity	Years	07/30/2025	01/22/2025	07/30/2024	03/15/2024	11/08/2023	06/17/2023	02/25/2023	12/09/2022	
Without optional redemption *		Average life	Years	10.81	10.40	10.07	9.66	9.46	9.16	8.91	8.72		
		Final Maturity	Years	05/07/2029	12/08/2028	08/08/2028	03/12/2028	12/30/2027	09/11/2027	06/12/2027	04/03/2027		
Series E		With optional redemption *	Average life	Years	6.18	5.77	5.37	5.09	4.82	4.43	4.17	4.03	
			Final Maturity	Years	09/18/2024	04/21/2024	11/26/2023	08/19/2023	05/12/2023	12/20/2022	09/14/2022	07/26/2022	
	Without optional redemption *	Average life	Years	14.31	14.27	14.25	14.22	14.20	14.19	14.17	14.16		
		Final Maturity	Years	11/02/2032	10/21/2032	10/11/2032	10/02/2032	09/25/2032	09/19/2032	09/14/2032	09/09/2032		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	88.77%	485,307,657.42	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.77%	485,307,657.42		89.01%	1,397,400,000.00	
Series B	2.81%	15,358,443.52	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	16,527,194.37	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	14,056,880.75	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.83%	15,459,562.52		1.31%	20,600,000.00	
Issue of Bonds		546,709,738.58			1,570,000,000.00	
Reserve Fund	2.66%	14,131,255.98		1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	25,979,894.79	-0.549%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	633,844.38		
Servicer ints collect not yet credited	22,593.77		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		0.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	6,632	11,827
Principal		
Principal outstanding	525,296,465.97	1,549,431,516.52
Average loan	79,206.34	131,007.99
Minimum	0.85	257.91
Maximum	605,564.75	1,168,941.87
Interest rate		
Weighted average (wac)	0.32%	3.62%
Minimum	0.00%	2.50%
Maximum	3.31%	5.80%
Final maturity		
Weighted average (WARM) (months)	205	327
Minimum	10/11/2018	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.87	6.88	1.44	7.58
10.01 - 20%	9.50	15.35	5.42	15.23
20.01 - 30%	13.17	25.36	6.37	25.19
30.01 - 40%	18.35	35.11	7.38	35.24
40.01 - 50%	19.47	45.01	9.78	45.31
50.01 - 60%	22.69	54.65	12.29	55.29
60.01 - 70%	9.65	64.23	13.29	65.26
70.01 - 80%	2.13	71.64	21.51	76.09
80.01 - 90%	0.09	86.67	12.26	84.74
90.01 - 100%	0.03	95.05	10.28	94.83
100.01 - 110%	0.03	105.54		
Weighted average (WALTV)	40.63		61.53	
Minimum	0.00		0.17	
Maximum	134.35		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.25%	0.27%	0.33%	0.35%
Annual Percentage Rate (CPR)	2.68%	2.90%	3.17%	3.90%	4.16%

Geographic distribution		
	Current	At constitution date
Andalucia	10.16%	9.39%
Aragon	2.07%	2.31%
Asturias	1.47%	1.45%
Balearic Islands	2.67%	2.46%
Basque Country	7.85%	8.20%
Canary Islands	4.82%	4.61%
Cantabria	2.44%	2.30%
Castilla-La Mancha	2.34%	2.18%
Castilla-Leon	3.20%	3.36%
Catalonia	19.73%	17.48%
Extremadura	0.53%	0.47%
Galicia	1.55%	1.66%
La Rioja	0.28%	0.32%
Madrid	30.87%	32.05%
Meilla		0.00%
Murcia	1.31%	1.40%
Navarra	0.25%	0.25%
Valencia	8.44%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	148	55,525.47	1,613.97	4,178.84	61,318.28	2.36	12,624,856.13	12,686,174.41	47.77	29.09
from > 1 to = 2 months	22	17,024.98	888.38	0.00	17,913.36	0.69	1,396,171.20	1,414,084.56	5.33	25.91
from > 2 to = 3 months	20	32,223.02	1,228.12	0.00	33,451.14	1.29	1,877,102.99	1,910,554.13	7.19	28.82
from > 3 to = 6 months	7	10,417.93	654.18	0.00	11,072.11	0.43	335,405.20	346,477.31	1.30	22.48
from > 6 to < 12 months	16	77,310.78	5,579.16	0.00	82,889.94	3.19	1,378,196.87	1,461,086.81	5.50	41.02
from = 12 to < 18 months	9	34,005.05	4,082.45	0.00	38,087.50	1.46	413,966.04	452,053.54	1.70	22.51
from = 18 to < 24 months	4	25,321.84	2,109.18	0.00	27,431.02	1.05	289,999.72	317,430.74	1.20	47.54
from ≥ 2 years	75	1,990,728.66	339,112.09	0.00	2,329,840.75	89.54	5,637,828.20	7,967,668.95	30.00	37.97
Subtotal	301	2,242,557.73	355,267.53	4,178.84	2,602,004.10	100.00	23,953,526.35	26,555,530.45	100.00	31.44
Total	301	2,242,557.73	355,267.53	4,178.84	2,602,004.10		23,953,526.35	26,555,530.45		

Additional information