BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 01/31/2019
Currency: EUR

Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Dexia Capital Markets
Merrill Lynch International
Fortis Bank
SCH

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody's / S&P Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	04/17/2019	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	32,824.67 458,691,938.58 32.82%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 04/17/2019 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	64,804.20 14,516,140.80 64.80%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 04/17/2019 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1 AA	Aa3 A
Series C ES0313270037	11/27/2006 241	64,816.57 15,620,793.37 64.82%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1720% 04/17/2019 27.871125 Gross 22.575611 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1 BBBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	64,809.56 13,285,959.80 64.81%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9420% 04/17/2019 314.650414 Gross 254.866835 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3sf BB-	Ba1 BB-
Series E ES0313270052	11/27/2006 206	67,231.85 13,849,761.10 67.23%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5920% 04/17/2019 603.742013 Gross 489.031031 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		515,964,593.65	1.570.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	6.81	6.30	5.83	5.47	5.12	4.81	4.51	4.22
			Date	11/07/2025	05/06/2025	11/14/2024	07/04/2024	03/01/2024	11/06/2023	07/19/2023	04/07/2023
		Final Maturity	Years	11.01	10.25	9.50	9.01	8.50	8.01	7.50	7.01
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
	Without optional redemption *	Average life	Years	7.90	7.42	6.99	6.58	6.22	5.88	5.57	5.29
			Date	12/09/2026	06/17/2026	01/11/2026	08/15/2025	04/04/2025	12/02/2024	08/11/2024	05/01/2024
		Final Maturity	Years	20.26	19.76	19.51	18.76	18.26	17.51	17.01	16.51
			Date	04/17/2039	10/17/2038	07/17/2038	10/17/2037	04/17/2037	07/17/2036	01/17/2036	07/17/2035
Series B	With optional redemption *	Average life	Years	6.81	6.30	5.83	5.47	5.12	4.81	4.51	4.22
			Date	11/07/2025	05/06/2025	11/14/2024	07/04/2024	03/01/2024	11/06/2023	07/19/2023	04/07/2023
		Final Maturity	Years	11.01	10.25	9.50	9.01	8.50	8.01	7.50	7.01
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
	Without optional redemption *	Average life	Years	9.87	9.51	9.07	8.77	8.39	8.05	7.73	7.37
			Date	11/29/2028	07/17/2028	02/10/2028	10/22/2027	06/07/2027	02/01/2027	10/10/2026	05/29/2026
		Final Maturity	Years	21.01	20.76	20.26	19.76	19.26	18.76	18.26	17.76
			Date	01/17/2040	10/17/2039	04/17/2039	10/17/2038	04/17/2038	10/17/2037	04/17/2037	10/17/2036
Series C	With optional redemption *	Average life	Years	6.81	6.30	5.83	5.47	5.12	4.81	4.51	4.22
			Date	11/07/2025	05/06/2025	11/14/2024	07/04/2024	03/01/2024	11/06/2023	07/19/2023	04/07/2023
		Final Maturity	Years	11.01	10.25	9.50	9.01	8.50	8.01	7.50	7.01
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
	Without optional redemption *	Average life	Years	10.13	9.80	9.40	9.15	8.82	8.51	8.24	7.86
			Date	02/28/2029	11/02/2028	06/07/2028	03/11/2028	11/09/2027	07/21/2027	04/12/2027	11/25/2026
		Final Maturity	Years	22.02	21.76	21.51	21.26	21.01	20.51	20.01	19.76
			Date	01/17/2041	10/17/2040	07/17/2040	04/17/2040	01/17/2040	07/17/2039	01/17/2039	10/17/2038
Series D	With optional redemption *	Average life	Years	6.81	6.30	5.83	5.47	5.12	4.81	4.51	4.22
			Date	11/07/2025	05/06/2025	11/14/2024	07/04/2024	03/01/2024	11/06/2023	07/19/2023	04/07/2023
		Final Maturity	Years	11.01	10.25	9.50	9.01	8.50	8.01	7.50	7.01
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
	Without optional redemption *	Average life	Years	10.88	10.51	10.07	9.85	9.53	9.26	9.04	8.69
			Date	11/29/2029	07/18/2029	02/08/2029	11/19/2028	07/25/2028	04/19/2028	01/31/2028	09/22/2027
		Final Maturity	Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27	27.27
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	5.82	5.42	5.03	4.76	4.50	4.24	3.98	3.72
			Date	11/09/2024	06/16/2024	01/25/2024	10/20/2023	07/15/2023	04/12/2023	01/07/2023	10/05/2022
		Final Maturity	Years	11.01	10.25	9.50	9.01	8.50	8.01	7.50	7.01
			Date	01/17/2030	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
	Without optional redemption *	Average life	Years	13.95	13.92	13.91	13.89	13.88	13.87	13.86	13.85
			Date	12/24/2032	12/16/2032	12/09/2032	12/04/2032	11/29/2032	11/25/2032	11/22/2032	11/19/2032
		Final Maturity	Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27	27.27
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	88.90%	458,691,938.58	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.90%	458,691,938.58		89.01%	1,397,400,000.00	
Series B	2.81%	14,516,140.80	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.03%	15,620,793.37	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	13,285,959.80	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.68%	13,849,761.10		1.31%	20,600,000.00	
Issue of Bonds		515,964,593.65			1,570,000,000.00	
Reserve Fund	2.66%	13,356,255.14		1.33%	20,600,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		16,270,945.50	-0.549%
Amortization Account		0.00	
Servicer ppal collect not yet credited		315,074.39	
Servicer ints collect not yet credited		9,289.80	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	6,504	11,827
Principal		
Principal outstanding	504,390,127.01	1,549,431,516.52
Average loan	77,550.76	131,007.99
Minimum	0.69	257.91
Maximum	594,242.53	1,168,941.87
Interest rate		
Weighted average (wac)	0.34%	3.62%
Minimum	0.00%	2.50%
Maximum	3.31%	5.80%
Final maturity		
Weighted average (WARM) (months)	202	327
Minimum	02/03/2019	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.15	6.81	1.44	7.58
10.01 - 20%	9.62	15.38	5.42	15.23
20.01 - 30%	13.83	25.23	6.37	25.19
30.01 - 40%	19.03	34.95	7.38	35.24
40.01 - 50%	20.41	45.06	9.78	45.31
50.01 - 60%	22.04	54.48	12.29	55.29
60.01 - 70%	8.75	64.26	13.29	65.26
70.01 - 80%	1.16	71.32	21.51	76.09
80.01 - 90%			12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		39.63		61.53
Minimum		0.00		0.17
Maximum		77.63		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.44%	0.35%	0.31%	0.36%
Annual Percentage Rate (CPR)	3.49%	5.10%	4.07%	3.71%	4.18%

Geographic distribution

	Current	At constitution date
Andalucia	10.22%	9.39%
Aragon	2.07%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.65%	2.46%
Basque Country	7.77%	8.20%
Canary Islands	4.80%	4.61%
Cantabria	2.44%	2.30%
Castilla-La Mancha	2.35%	2.18%
Castilla-Leon	3.22%	3.36%
Catalonia	19.63%	17.48%
Extremadura	0.53%	0.47%
Galicia	1.52%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.06%	32.05%
Melilla		0.00%
Murcia	1.31%	1.40%
Navarra	0.25%	0.25%
Valencia	8.41%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	115	45,408.05	1,199.97	4,178.84	50,786.86	1.92	9,458,391.95	9,509,178.81	42.09	27.28
from > 1 to = 2 months	19	16,297.28	522.44	0.00	16,819.72	0.63	1,440,147.90	1,456,967.62	6.45	26.51
from > 2 to = 3 months	17	19,682.87	924.38	0.00	20,607.25	0.78	1,208,012.02	1,228,619.27	5.44	26.11
from > 3 to = 6 months	6	7,290.68	588.90	0.00	7,879.58	0.30	259,234.48	267,114.06	1.18	28.67
from > 6 to < 12 months	14	65,750.59	3,358.47	0.00	69,109.06	2.61	1,157,478.47	1,226,587.53	5.43	33.44
from = 12 to < 18 months	11	66,039.64	4,935.01	0.00	70,974.65	2.68	885,602.56	956,577.21	4.23	36.50
from = 18 to < 24 months	5	24,016.13	3,927.65	0.00	27,943.78	1.05	246,646.88	274,590.66	1.22	24.37
from ≥ 2 years	73	2,052,856.52	334,458.92	0.00	2,387,315.44	90.04	5,286,374.02	7,673,689.46	33.96	39.14
Subtotal	260	2,297,341.76	349,915.74	4,178.84	2,651,436.34	100.00	19,941,888.28	22,593,324.62	100.00	30.94
Total	260	2,297,341.76	349,915.74	4,178.84	2,651,436.34		19,941,888.28	22,593,324.62		

Additional information

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