BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 05/31/2019
Currency: EUR

Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Dexia Capital Markets
Merrill Lynch International
Fortis Bank
SCH

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody's / S&P Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	07/17/2019	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	31,882.71 445,528,989.54 31.88%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0000% 07/17/2019 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	62,944.53 14,099,574.72 62.94%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.0000% 07/17/2019 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1 AA	Aa3 A
Series C ES0313270037	11/27/2006 241	62,956.55 15,172,528.55 62.96%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.1700% 07/17/2019 27.053829 Gross 21.913601 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1 BBBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	62,949.74 12,904,696.70 62.95%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.9400% 07/17/2019 308.698531 Gross 250.045810 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3sf BB-	Ba1 BB-
Series E ES0313270052	11/27/2006 206	64,703.07 13,328,832.42 64.70%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.5900% 07/17/2019 587.162387 Gross 475.601533 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		501,034,621.93	1.570.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	6.62	6.20	5.73	5.37	5.03	4.72	4.42	4.13
			Date	11/28/2025	06/27/2025	01/07/2025	08/28/2024	04/26/2024	01/02/2024	09/14/2023	06/03/2023
		Final Maturity	Years	10.51	10.01	9.26	8.76	8.25	7.76	7.25	6.76
			Date	10/17/2029	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
	Without optional redemption *	Average life	Years	7.81	7.34	6.92	6.52	6.16	5.83	5.53	5.25
			Date	02/06/2027	08/18/2026	03/17/2026	10/21/2025	06/12/2025	02/11/2025	10/26/2024	07/14/2024
		Final Maturity	Years	20.01	19.52	19.26	18.52	18.01	17.26	16.76	16.26
			Date	04/17/2039	10/17/2038	07/17/2038	10/17/2037	04/17/2037	07/17/2036	01/17/2036	07/17/2035
Series B	With optional redemption *	Average life	Years	6.62	6.20	5.73	5.37	5.03	4.72	4.42	4.13
			Date	11/28/2025	06/27/2025	01/07/2025	08/28/2024	04/26/2024	01/02/2024	09/14/2023	06/03/2023
		Final Maturity	Years	10.51	10.01	9.26	8.76	8.25	7.76	7.25	6.76
			Date	10/17/2029	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
	Without optional redemption *	Average life	Years	9.83	9.48	9.06	8.77	8.41	8.07	7.66	7.41
			Date	02/11/2029	10/06/2028	05/05/2028	01/20/2028	09/10/2027	05/10/2027	12/11/2026	09/10/2026
		Final Maturity	Years	20.77	20.52	20.01	19.52	19.01	18.52	18.01	17.52
			Date	01/17/2040	10/17/2039	04/17/2039	10/17/2038	04/17/2038	10/17/2037	04/17/2037	10/17/2036
Series C	With optional redemption *	Average life	Years	6.62	6.20	5.73	5.37	5.03	4.72	4.42	4.13
			Date	11/28/2025	06/27/2025	01/07/2025	08/28/2024	04/26/2024	01/02/2024	09/14/2023	06/03/2023
		Final Maturity	Years	10.51	10.01	9.26	8.76	8.25	7.76	7.25	6.76
			Date	10/17/2029	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
	Without optional redemption *	Average life	Years	10.09	9.78	9.39	9.16	8.84	8.55	8.15	7.92
			Date	05/15/2029	01/24/2029	09/03/2028	06/13/2028	02/16/2028	11/02/2027	06/09/2027	03/16/2027
		Final Maturity	Years	21.77	21.52	21.27	21.02	20.77	20.26	20.01	19.52
			Date	01/17/2041	10/17/2040	07/17/2040	04/17/2040	01/17/2040	07/17/2039	04/17/2039	10/17/2038
Series D	With optional redemption *	Average life	Years	6.62	6.20	5.73	5.37	5.03	4.72	4.42	4.13
			Date	11/28/2025	06/27/2025	01/07/2025	08/28/2024	04/26/2024	01/02/2024	09/14/2023	06/03/2023
		Final Maturity	Years	10.51	10.01	9.26	8.76	8.25	7.76	7.25	6.76
			Date	10/17/2029	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
	Without optional redemption *	Average life	Years	10.85	10.50	10.08	9.88	9.57	9.32	8.93	8.77
			Date	02/18/2030	10/14/2029	05/12/2029	02/27/2029	11/09/2028	08/08/2028	03/20/2028	01/22/2028
		Final Maturity	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	5.52	5.26	4.87	4.61	4.34	4.09	3.83	3.57
			Date	10/22/2024	07/17/2024	02/26/2024	11/23/2023	08/19/2023	05/18/2023	02/12/2023	11/11/2022
		Final Maturity	Years	10.51	10.01	9.26	8.76	8.25	7.76	7.25	6.76
			Date	10/17/2029	04/17/2029	07/17/2028	01/17/2028	07/17/2027	01/17/2027	07/17/2026	01/17/2026
	Without optional redemption *	Average life	Years	13.78	13.76	13.75	13.74	13.73	13.72	13.71	13.70
			Date	01/21/2033	01/15/2033	01/10/2033	01/06/2033	01/03/2033	12/31/2032	12/28/2032	12/26/2032
		Final Maturity	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	88.92%	445,528,989.54	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.92%	445,528,989.54		89.01%	1,397,400,000.00	
Series B	2.81%	14,099,574.72	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.03%	15,172,528.55	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.58%	12,904,696.70	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.66%	13,328,832.42		1.31%	20,600,000.00	
Issue of Bonds		501,034,621.93			1,570,000,000.00	
Reserve Fund	2.66%	12,972,975.66		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		21,381,268.59	-0.549%
Amortization Account		0.00	
Servicer ppal collect not yet credited		256,362.62	
Servicer ints collect not yet credited		9,188.42	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 05/31/2019
Currency: EUR

Constitution date
11/20/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Dexia Capital Markets
Merrill Lynch International
Fortis Bank
SCH

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	6,391	11,827
Principal		
Principal outstanding	484,649,918.85	1,549,431,516.52
Average loan	75,833.19	131,007.99
Minimum	0.53	257.91
Maximum	582,933.48	1,168,941.87
Interest rate		
Weighted average (wac)	0.37%	3.62%
Minimum	0.00%	2.50%
Maximum	3.39%	5.80%
Final maturity		
Weighted average (WARM) (months)	199	327
Minimum	06/08/2019	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.37	6.77	1.44	7.58
10.01 - 20%	10.02	15.49	5.42	15.23
20.01 - 30%	14.51	25.35	6.37	25.19
30.01 - 40%	19.39	35.05	7.38	35.24
40.01 - 50%	21.49	45.31	9.78	45.31
50.01 - 60%	20.61	54.52	12.29	55.29
60.01 - 70%	8.31	64.61	13.29	65.26
70.01 - 80%	0.30	73.05	21.51	76.09
80.01 - 90%			12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		38.95		61.53
Minimum		0.00		0.17
Maximum		76.79		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.36%	0.41%	0.34%	0.36%
Annual Percentage Rate (CPR)	4.69%	4.25%	4.77%	4.04%	4.19%

Geographic distribution

	Current	At constitution date
Andalucia	10.22%	9.39%
Aragon	2.07%	2.31%
Asturias	1.48%	1.45%
Balearic Islands	2.67%	2.46%
Basque Country	7.68%	8.20%
Canary Islands	4.79%	4.61%
Cantabria	2.47%	2.30%
Castilla-La Mancha	2.34%	2.18%
Castilla-Leon	3.17%	3.36%
Catalonia	19.62%	17.48%
Extremadura	0.54%	0.47%
Galicia	1.52%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.12%	32.05%
Melilla		0.00%
Murcia	1.32%	1.40%
Navarra	0.25%	0.25%
Valencia	8.44%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	105	40,936.74	1,522.07	4,178.84	46,637.65	1.76	9,619,685.20	9,666,322.85	44.42	30.76
from > 1 to = 2 months	16	21,574.07	755.23	0.00	22,329.30	0.84	1,052,735.23	1,075,064.53	4.94	23.99
from > 2 to = 3 months	16	21,912.86	887.54	0.00	22,800.40	0.86	1,236,293.59	1,259,093.99	5.79	24.56
from > 3 to = 6 months	10	17,167.05	700.62	0.00	17,867.67	0.68	369,807.99	387,675.66	1.78	22.81
from > 6 to < 12 months	9	60,090.69	2,841.52	0.00	62,932.21	2.38	712,047.67	774,979.88	3.56	28.67
from = 12 to < 18 months	10	53,675.14	3,477.65	0.00	57,152.79	2.16	729,030.65	786,183.44	3.61	36.99
from = 18 to < 24 months	6	51,060.11	5,339.31	0.00	56,399.42	2.13	446,318.35	502,717.77	2.31	30.34
from ≥ 2 years	69	2,033,018.46	327,151.39	0.00	2,360,169.85	89.19	4,949,323.67	7,309,493.52	33.59	39.34
Subtotal	241	2,299,435.12	342,675.33	4,178.84	2,646,289.29	100.00	19,115,242.35	21,761,531.64	100.00	32.10
Total	241	2,299,435.12	342,675.33	4,178.84	2,646,289.29		19,115,242.35	21,761,531.64		

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com