

Brief report

Date: 09/30/2010
Currency: EUR

Date of constitution
 06/09/2008

VAT Reg. no.
 V85460590

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager and Subscriber
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Assets Custodian
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Swap
 Bankinter

Start-up Loan
 Bankinter

Subordinated Loan
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313582001	06/12/2008 9,525	83,971.73 799,830,728.25	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	1.1460% 10/18/2010 243.252107 Gross 197.034207 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	10/18/2010 "Pass-Through"	AAA	AAA	
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	1.3460% 10/18/2010 340.238889 Gross 275.593500 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A	A	
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	1.5460% 10/18/2010 390.794444 Gross 316.543500 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB	BBB	
Total		847,330,728.25	1,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				% Annual equivalent CPR							
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	10.13	8.56	7.33	6.37	5.60	5.00	4.49	4.07
		Final Maturity	Years	09/02/2020	02/04/2019	11/16/2017	11/29/2016	02/20/2016	07/17/2015	01/11/2015	08/11/2014
Series B	With optional redemption *	Average life	Years	10.68	9.12	7.89	6.92	6.13	5.49	4.96	4.51
		Final Maturity	Years	03/22/2021	08/28/2019	06/07/2018	06/16/2017	09/03/2016	01/12/2016	07/01/2015	01/19/2015
Series C	With optional redemption *	Average life	Years	15.11	12.88	11.10	9.66	8.48	7.57	6.79	6.14
		Final Maturity	Years	08/22/2025	06/02/2023	08/20/2021	03/12/2020	01/09/2019	02/11/2018	04/29/2017	09/05/2016

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	94.39%	799,830,728.25	8.25%	95.25%	952,500,000.00
Series B	4.01%	34,000,000.00	4.24%	3.40%	34,000,000.00
Series C	1.59%	13,500,000.00	2.65%	1.35%	13,500,000.00
Issue of Bonds		847,330,728.25			1,000,000,000.00
Reserve Fund	2.65%	22,476,699.32	2.30%		23,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	38,184,818.65	0.860%	
Servicer ppal collect not yet credited	1,697,349.77		
Servicer ints collect not yet credited	381,136.11		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		23,000,000.00	2.850%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		143,863.47	2.850%
Start-up Loan S/T		71,931.76	

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	6,065	6,449	
Principal			
Principal outstanding	834,113,643.97	1,000,019,039.44	
Average loan	137,529.04	155,065.75	
Minimum	25.41	65,231.38	
Maximum	957,150.35	1,058,994.44	
Interest rate			
Weighted average (wac)	1.82%	5.14%	
Minimum	1.50%	3.52%	
Maximum	5.88%	6.82%	
Final maturity			
Weighted average (WARM) (months)	287	311	
Minimum	10/02/2010	02/04/2011	
Maximum	03/07/2048	03/07/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.40	8.04	0.07	8.20
10.01 - 20%	2.79	16.21	1.61	16.35
20.01 - 30%	6.68	25.59	5.05	25.71
30.01 - 40%	14.43	35.63	10.02	35.61
40.01 - 50%	21.59	45.38	19.01	45.35
50.01 - 60%	22.44	55.03	23.35	55.04
60.01 - 70%	16.52	64.06	22.33	64.74
70.01 - 80%	11.23	74.31	13.40	75.97
80.01 - 90%	2.52	84.46	2.91	84.27
90.01 - 100%	1.40	93.80	2.24	95.17
Weighted average (WALTV)	51.85		55.84	
Minimum	0.01		5.82	
Maximum	97.01		99.54	

BANKINTER 17 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.21%	0.24%	0.27%	0.37%
Annual Percentage Rate (CPR)	3.30%	2.44%	2.78%	3.17%	4.35%

Geographic distribution		
	Current	At constitution date
Andalucia	15.74%	15.39%
Aragon	1.38%	1.36%
Asturias	1.87%	1.88%
Balearic Islands	5.17%	5.18%
Basque Country	4.87%	4.91%
Canary Islands	4.90%	4.96%
Cantabria	2.04%	2.08%
Castilla-La Mancha	3.33%	3.39%
Castilla-Leon	3.84%	3.91%
Catalonia	13.79%	13.40%
Extremadura	0.93%	0.94%
Galicia	2.19%	2.16%
La Rioja	0.58%	0.55%
Madrid	17.42%	18.00%
Murcia	2.55%	2.52%
Navarra	0.51%	0.50%
Valencia	18.89%	18.87%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	167	68,837.13	20,106.77	0.00	88,943.90	9.10	26,612,854.87	26,701,798.77	50.32	51.63
from > 1 to ≤ 2 months	59	51,207.52	21,510.25	0.00	72,717.77	7.44	9,339,743.01	9,412,460.78	17.74	56.41
from > 2 to ≤ 3 months	28	37,129.35	20,205.40	0.00	57,334.75	5.86	4,665,904.66	4,723,239.41	8.90	57.01
from > 3 to ≤ 6 months	15	35,393.29	15,682.74	0.00	51,076.03	5.22	2,279,555.13	2,330,631.16	4.39	53.61
from > 6 to < 12 months	27	102,651.09	61,204.62	0.00	163,855.71	16.76	4,033,587.39	4,197,443.10	7.91	61.20
from ≥ 12 to < 18 months	21	131,022.10	113,999.85	0.00	245,021.95	25.06	2,894,754.83	3,139,776.78	5.92	59.75
from ≥ 18 to < 24 months	11	80,646.13	95,096.39	0.00	175,742.52	17.97	1,403,920.37	1,579,662.89	2.98	70.71
from ≥ 2 years	4	39,714.65	83,393.17	0.00	123,107.82	12.59	852,059.34	975,167.16	1.84	87.27
Subtotal	332	546,601.26	431,199.19	0.00	977,800.45	100.00	52,082,379.60	53,060,180.05	100.00	54.99
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	332	546,601.26	431,199.19	0.00	977,800.45		52,082,379.60	53,060,180.05		54.99