

# BANKINTER 17 Fondo de Titulización de Activos

## Brief report

Date: 10/31/2010  
Currency: EUR

Date of constitution  
06/09/2008

VAT Reg. no.  
V85460590

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager and Subscriber  
Bankinter

Servicer  
Bankinter

Bond Paying Agent  
Bankinter

Assets Custodian  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Swap  
Bankinter

Start-up Loan  
Bankinter

Subordinated Loan  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313582001	06/12/2008 9,525	82,392.02 784,783,990.50 82.39%	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	1.2870% 01/18/2011 270.987354 Gross 219.499757 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	01/18/2011 "Pass-Through"	AAA	AAA	
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	1.4870% 01/18/2011 380.011111 Gross 307.809000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A	A	
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00 100.00%	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	1.6870% 01/18/2011 431.122222 Gross 349.209000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB	BBB	
Total		832,283,990.50	1,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)					% Annual equivalent CPR										
					0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	9.97	8.38	7.15	6.19	5.44	4.82	4.31	3.91										
		Final Maturity	10/03/2020	03/03/2019	12/11/2017	12/24/2016	03/26/2016	08/11/2015	02/05/2015	09/15/2014										
	Without optional redemption *	Average life	10.34	8.75	7.52	6.55	5.77	5.13	4.61	4.17										
		Final Maturity	02/16/2021	07/17/2019	04/24/2018	05/03/2017	07/23/2016	12/04/2015	05/27/2015	12/18/2014										
Series B	With optional redemption *	Average life	14.86	12.65	10.87	9.44	8.32	7.37	6.58	5.99										
		Final Maturity	08/24/2025	06/08/2023	08/29/2021	03/25/2020	02/11/2019	02/27/2018	05/16/2017	10/11/2016										
	Without optional redemption *	Average life	15.84	13.64	11.86	10.41	9.23	8.25	7.42	6.73										
		Final Maturity	08/15/2026	06/05/2024	08/25/2022	03/14/2021	01/06/2020	01/13/2019	03/19/2018	07/09/2017										
Series C	With optional redemption *	Average life	21.27	18.76	16.51	14.51	13.01	11.51	10.26	9.51										
		Final Maturity	01/18/2032	07/18/2029	04/18/2027	04/18/2025	10/17/2023	04/18/2022	01/17/2021	04/18/2020										
	Without optional redemption *	Average life	33.13	31.31	29.29	27.27	25.31	23.45	21.70	20.08										
		Final Maturity	11/26/2043	01/30/2042	01/25/2040	01/18/2038	02/03/2036	03/23/2034	06/25/2032	11/12/2030										

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	94.29%	784,783,990.50	8.34%	95.25%	952,500,000.00
Series B	4.09%	34,000,000.00	4.25%	3.40%	34,000,000.00
Series C	1.62%	13,500,000.00	2.63%	1.35%	13,500,000.00
Issue of Bonds		832,283,990.50			1,000,000,000.00
Reserve Fund	2.63%	21,910,516.12	2.30%		23,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	25,499,168.07	1.010%	
Servicer ppal collect not yet credited	1,754,424.46		
Servicer ints collect not yet credited	422,274.59		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		23,000,000.00	3.020%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		197,812.29	3.020%
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	6,055	6,449	
Principal			
Principal outstanding	829,408,547.37	1,000,019,039.44	
Average loan	136,979.12	155,065.75	
Minimum	416.46	65,231.38	
Maximum	955,611.23	1,058,994.44	
Interest rate			
Weighted average (wac)	1.84%	5.14%	
Minimum	1.50%	3.52%	
Maximum	5.50%	6.82%	
Final maturity			
Weighted average (WARM) (months)	286	211	
Minimum	11/10/2010	02/04/2011	
Maximum	03/07/2048	03/07/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.42	8.00	0.07
10.01 - 20%	2.83	16.23	1.61
20.01 - 30%	6.85	25.62	5.05
30.01 - 40%	14.35	35.61	10.02
40.01 - 50%	21.87	45.37	19.01
50.01 - 60%	22.49	55.07	23.35
60.01 - 70%	16.19	64.08	22.33
70.01 - 80%	11.22	74.28	13.40
80.01 - 90%	2.38	84.53	2.91
90.01 - 100%	1.39	93.66	2.24
Weighted average (WALTV)	51.69		55.84
Minimum	0.13		5.82
Maximum	96.86		99.54

#### Additional information

# BANKINTER 17 Fondo de Titulización de Activos

## Brief report

Date: 10/31/2010

Currency: EUR

### Date of constitution

06/09/2008

### VAT Reg. no.

V85460590

### Management Company

Europea de Titulización, S.G.F.T

### Originator

Bankinter

### Lead Manager and Subscriber

Bankinter

### Servicer

Bankinter

### Bond Paying Agent

Bankinter

### Assets Custodian

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Swap

Bankinter

### Start-up Loan

Bankinter

### Subordinated Loan

Bankinter

### Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.20%	0.24%	0.27%	0.36%
Annual Percentage Rate (CPR)	2.19%	2.38%	2.86%	3.16%	4.27%

### Geographic distribution

	Current	At constitution date
Andalucia	15.73%	15.39%
Aragon	1.38%	1.36%
Asturias	1.87%	1.88%
Balearic Islands	5.19%	5.18%
Basque Country	4.86%	4.91%
Canary Islands	4.90%	4.96%
Cantabria	2.04%	2.08%
Castilla-La Mancha	3.33%	3.39%
Castilla-Leon	3.84%	3.91%
Catalonia	13.81%	13.40%
Extremadura	0.92%	0.94%
Galicia	2.20%	2.16%
La Rioja	0.58%	0.55%
Madrid	17.43%	18.00%
Murcia	2.55%	2.52%
Navarra	0.51%	0.50%
Valencia	18.86%	18.87%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	177	67,427.87	19,196.81	0.00	86,624.68	8.49	27,943,013.60	28,029,638.28	50.15	50.14
from > 1 to ≤ 2 months	57	47,923.22	18,274.35	0.00	66,197.57	6.48	8,840,962.87	8,907,160.44	15.94	54.92
from > 2 to ≤ 3 months	36	51,106.42	26,586.12	0.00	77,692.54	7.61	6,720,290.59	6,797,983.13	12.16	58.21
from > 3 to ≤ 6 months	18	38,607.60	17,565.23	0.00	56,172.83	5.50	2,458,257.18	2,514,430.01	4.50	51.74
from > 6 to < 12 months	26	117,580.15	67,074.99	0.00	184,655.14	18.09	4,089,425.64	4,274,080.78	7.65	61.19
from ≥ 12 to < 18 months	19	126,377.07	102,800.20	0.00	229,177.27	22.45	2,494,152.03	2,723,329.30	4.87	61.33
from ≥ 18 to < 24 months	9	67,580.54	69,662.19	0.00	137,242.73	13.44	1,097,177.70	1,234,420.43	2.21	68.16
from ≥ 2 years	7	64,877.02	118,180.91	0.00	183,057.93	17.93	1,226,622.87	1,409,680.80	2.52	83.66
Subtotal	349	581,479.89	439,340.80	0.00	1,020,820.69	100.00	54,869,902.48	55,890,723.17	100.00	53.96
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	349	581,479.89	439,340.80	0.00	1,020,820.69		54,869,902.48	55,890,723.17		53.96

### Additional information