

# BANKINTER 17 Fondo de Titulización de Activos

## Brief report

Date: 02/28/2011  
Currency: EUR

Date of constitution  
06/09/2008

VAT Reg. no.  
V85460590

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager and Subscriber  
Bankinter

Servicer  
Bankinter

Bond Paying Agent  
Bankinter

Assets Custodian  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Swap  
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Start-up Loan  
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Subordinated Loan  
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Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313582001	06/12/2008 9,525	80,272.15 764,592,228.75	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	1.3060% 04/18/2011 262.088570 Gross 212.291742 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	04/18/2011 "Pass-Through"	Aaaf	AAA	
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	1.5060% 04/18/2011 376.500000 Gross 304.965000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba1sf	A	
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	1.7060% 04/18/2011 426.500000 Gross 345.465000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf	BBB	
Total		812,092,228.75	1,000,000,000.00							

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0,17	0,34	0,51	0,69	0,87	1,06	1,25
Series A	With optional redemption *	Average life	9.62	8.07	6.89	5.96	5.24	4.67	4.18	3.78
		Final Maturity	08/29/2020	02/11/2019	12/06/2017	01/02/2017	04/14/2016	09/16/2015	03/23/2015	10/29/2014
	Without optional redemption *	Average life	9.76	8.21	7.02	6.09	5.36	4.77	4.28	3.88
		Final Maturity	10/18/2020	04/02/2019	01/23/2018	02/18/2017	05/26/2016	10/23/2015	04/29/2015	12/03/2014
Series B	With optional redemption *	Average life	21.01	18.51	16.26	14.26	12.76	11.50	10.25	9.25
		Final Maturity	01/18/2032	07/18/2029	04/18/2027	04/18/2025	10/18/2023	07/18/2022	04/18/2021	04/18/2020
	Without optional redemption *	Average life	27.48	25.08	22.81	20.70	18.76	17.04	15.52	14.19
		Final Maturity	07/05/2038	02/10/2036	11/04/2033	09/26/2031	10/18/2029	01/27/2028	07/21/2026	03/23/2025
Series C	With optional redemption *	Average life	21.01	18.51	16.26	14.26	12.76	11.50	10.25	9.25
		Final Maturity	01/18/2032	07/18/2029	04/18/2027	04/18/2025	10/18/2023	07/18/2022	04/18/2021	04/18/2020
	Without optional redemption *	Average life	33.07	31.29	29.32	27.33	25.40	23.55	21.83	20.22
		Final Maturity	02/03/2044	04/26/2042	05/06/2040	05/10/2038	06/06/2036	08/02/2034	11/09/2032	04/04/2031

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	94.15%	764,592,228.75	8.43%	95.25%
Series B	4.19%	34,000,000.00	4.24%	3.40%
Series C	1.66%	13,500,000.00	2.58%	1.35%
Issue of Bonds		812,092,228.75		1,000,000,000.00
Reserve Fund	2.58%	20,947,477.61	2.30%	23,000,000.00

### Other financial operations (current)

Assets	Balance	Interest
Treasury Account	30,839,084.47	1.020%
Servicer ppal collect not yet credited	1,637,443.25	
Servicer ints collect not yet credited	533,731.07	
Liabilities	Available	Balance
Subordinated Loan L/T		23,000,000.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		107,897.59
Start-up Loan S/T		71,931.76

### Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	6,000	6,449	
Principal			
Principal outstanding	805,682,907.42	1,000,019,039.44	
Average loan	134,280.48	155,065.75	
Minimum	407.51	65,231.38	
Maximum	949,431.51	1,058,994.44	
Interest rate			
Weighted average (wac)	1.93%	5.14%	
Minimum	1.50%	3.52%	
Maximum	5.10%	6.82%	
Final maturity			
Weighted average (WARM) (months)	283	311	
Minimum	05/10/2011	02/04/2011	
Maximum	03/07/2048	03/07/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

### LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.42	7.47	0.07	8.20
10.01 - 20%	3.07	16.14	1.61	16.35
20.01 - 30%	7.37	25.80	5.05	25.71
30.01 - 40%	14.96	35.61	10.02	35.61
40.01 - 50%	22.33	45.39	19.01	45.35
50.01 - 60%	22.33	55.08	23.35	55.04
60.01 - 70%	15.61	64.14	22.33	64.74
70.01 - 80%	10.57	74.10	13.40	75.97
80.01 - 90%	2.19	84.90	2.91	84.27
90.01 - 100%	1.26	93.36	2.24	95.17
Weighted average (WALTV)	51.00		55.84	
Minimum	0.17		5.82	
Maximum	96.27		99.54	

#### Additional information

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.35%	0.30%	0.28%	0.36%
Annual Percentage Rate (CPR)	1.94%	4.13%	3.59%	3.27%	4.24%

### Geographic distribution

	Current	At constitution date
Andalucia	15.71%	15.39%
Aragon	1.35%	1.36%
Asturias	1.85%	1.88%
Balearic Islands	5.21%	5.18%
Basque Country	4.85%	4.91%
Canary Islands	4.95%	4.96%
Cantabria	2.02%	2.08%
Castilla-La Mancha	3.29%	3.39%
Castilla-Leon	3.83%	3.91%
Catalonia	13.93%	13.40%
Extremadura	0.92%	0.94%
Galicia	2.18%	2.16%
La Rioja	0.58%	0.55%
Madrid	17.43%	18.00%
Murcia	2.57%	2.52%
Navarra	0.48%	0.50%
Valencia	18.81%	18.87%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	216	84,647.07	28,404.73	0.00	113,051.80	8.96	32,790,568.25	32,903,620.05	53.20	48.25
from > 1 to ≤ 2 months	64	55,838.31	24,237.36	0.00	80,075.67	6.35	9,628,453.52	9,708,529.19	15.70	51.47
from > 2 to ≤ 3 months	32	41,018.72	20,993.30	0.00	62,012.02	4.91	4,592,527.30	4,654,539.32	7.53	55.43
from > 3 to ≤ 6 months	25	61,723.99	33,372.50	0.00	95,096.49	7.54	4,393,669.41	4,488,765.90	7.26	53.60
from > 6 to < 12 months	16	104,973.83	51,969.84	0.00	156,943.67	12.44	2,829,651.65	2,986,595.32	4.83	56.64
from ≥ 12 to < 18 months	18	92,497.82	63,624.79	0.00	156,122.61	12.37	2,169,138.35	2,325,260.96	3.76	65.24
from ≥ 18 to < 24 months	16	149,135.64	117,335.37	0.00	266,471.01	21.12	2,147,107.22	2,413,578.23	3.90	61.75
from ≥ 2 years	14	143,676.18	188,293.77	0.00	331,969.95	26.31	2,033,081.52	2,365,051.47	3.82	77.32
Subtotal	401	733,511.56	528,231.66	0.00	1,261,743.22	100.00	60,584,197.22	61,845,940.44	100.00	51.65
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	401	733,511.56	528,231.66	0.00	1,261,743.22		60,584,197.22	61,845,940.44		51.65