BANKINTER 17 Fondo de Titulización de Activos

Brief report

Date: 09/30/2011
Currency: EUR

Date of constitution
06/09/2008

VAT Reg. no.
V85460590

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating S&P Current	 Original
Series A ES0313582001	06/12/2008 9,525	77,247.32 735,780,723.00 77.25%	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	1.9060% 10/18/2011 376.263113 Gross 304.773122 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	10/18/2011 "Pass-Through"	Aaasf A+sf	AAA
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	2.1060% 10/18/2011 538.200000 Gross 435.942000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba1sf A	A
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00 100.00%	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	2.3060% 10/18/2011 589.311111 Gross 477.342000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa2sf BBB	BBB
Total		783,280,723.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	9.89	8.35	7.15	6.23	5.50	4.88	4.41	3.99
			Date	06/06/2021	11/20/2019	09/09/2018	10/09/2017	01/14/2017	06/03/2016	12/12/2015	07/14/2015
		Final Maturity	Years	20.77	18.27	16.01	14.26	12.76	11.26	10.26	9.26
			Date	04/18/2032	10/18/2029	07/18/2027	10/18/2025	04/18/2024	10/18/2022	10/18/2021	10/18/2020
	Without optional redemption *	Average life	Years	10.29	8.75	7.55	6.61	5.84	5.22	4.71	4.28
			Date	10/27/2021	04/14/2020	02/02/2019	02/21/2018	05/19/2017	10/04/2016	03/31/2016	10/26/2015
		Final Maturity	Years	30.02	27.77	25.52	23.52	21.52	19.76	18.01	16.52
			Date	07/18/2041	04/18/2039	01/18/2037	01/18/2035	01/18/2033	04/18/2031	07/18/2029	01/18/2028
Series B	With optional redemption *	Average life	Years	14.26	12.14	10.44	9.12	8.05	7.14	6.44	5.82
			Date	10/15/2025	09/03/2023	12/23/2021	08/28/2020	08/05/2019	09/05/2018	12/23/2017	05/12/2017
		Final Maturity	Years	20.77	18.27	16.01	14.26	12.76	11.26	10.26	9.26
			Date	04/18/2032	10/18/2029	07/18/2027	10/18/2025	04/18/2024	10/18/2022	10/18/2021	10/18/2020
	Without optional redemption *	Average life	Years	15.22	13.13	11.45	10.07	8.95	8.02	7.24	6.58
			Date	10/01/2026	08/31/2024	12/25/2022	08/11/2021	06/26/2020	07/23/2019	10/12/2018	02/14/2018
		Final Maturity	Years	36.53	36.53	36.53	36.53	36.53	36.53	36.53	36.53
			Date	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048
Series C	With optional redemption *	Average life	Years	20.77	18.27	16.01	14.26	12.76	11.26	10.26	9.26
			Date	04/18/2032	10/18/2029	07/18/2027	10/17/2025	04/17/2024	10/17/2022	10/18/2021	10/18/2020
		Final Maturity	Years	20.77	18.27	16.01	14.26	12.76	11.26	10.26	9.26
			Date	04/18/2032	10/18/2029	07/18/2027	10/18/2025	04/18/2024	10/18/2022	10/18/2021	10/18/2020
	Without optional redemption *	Average life	Years	32.51	30.75	28.81	26.85	24.96	23.15	21.46	19.89
			Date	01/11/2044	04/10/2042	05/01/2040	05/18/2038	06/27/2036	09/06/2034	12/28/2032	06/04/2031
		Final Maturity	Years	36.53	36.53	36.53	36.53	36.53	36.53	36.53	36.53
			Date	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	93.94%	735,780,723.00	8.62%	95.25%	952,500,000.00	7.05%
Series B	4.34%	34,000,000.00	4.28%	3.40%	34,000,000.00	3.65%
Series C	1.72%	13,500,000.00	2.56%	1.35%	13,500,000.00	2.30%
Issue of Bonds		783,280,723.00			1,000,000,000.00	
Reserve Fund	2.56%	20,083,000.17		2.30%	23,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		36,779,713.63	1.630%
Servicer ppal collect not yet credited		1,078,267.68	
Servicer ints collect not yet credited		441,166.28	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		23,000,000.00	3.610%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		71,931.71	3.610%
Start-up Loan S/T		71,931.76	

Collateral: Residential mortgage loans and credits

General

	Current	At constitution date
Count	5,915	6,449
Principal		
Principal outstanding	772,897,046.66	1,000,019,039.44
Average loan	130,667.29	155,065.75
Minimum	220.87	65,231.38
Maximum	939,381.51	1,058,994.44
Interest rate		
Weighted average (wac)	2.36%	5.14%
Minimum	1.77%	3.52%
Maximum	5.50%	6.82%
Final maturity		
Weighted average (WARM) (months)	277	311
Minimum	10/02/2011	02/04/2011
Maximum	03/07/2048	03/07/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.48	7.37	0.07	8.20
10.01 - 20%	3.32	15.98	1.61	16.35
20.01 - 30%	7.86	25.49	5.05	25.71
30.01 - 40%	15.75	35.36	10.02	35.61
40.01 - 50%	22.81	45.22	19.01	45.35
50.01 - 60%	22.69	55.03	23.35	55.04
60.01 - 70%	14.53	64.18	22.33	64.74
70.01 - 80%	9.40	73.58	13.40	75.97
80.01 - 90%	2.13	84.64	2.91	84.27
90.01 - 100%	1.04	92.64	2.24	95.17
Weighted average (WALTV)		49.94		55.84
Minimum		0.08		5.82
Maximum		95.25		99.54

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Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.23%	0.22%	0.25%	0.33%
Annual Percentage Rate (CPR)	2.49%	2.76%	2.55%	2.97%	3.93%

Geographic distribution

	Current	At constitution date
Andalucia	15.69%	15.39%
Aragon	1.33%	1.36%
Asturias	1.85%	1.88%
Balearic Islands	5.18%	5.18%
Basque Country	4.87%	4.91%
Canary Islands	4.94%	4.96%
Cantabria	2.01%	2.08%
Castilla-La Mancha	3.24%	3.39%
Castilla-Leon	3.82%	3.91%
Catalonia	14.13%	13.40%
Extremadura	0.92%	0.94%
Galicia	2.19%	2.16%
La Rioja	0.58%	0.55%
Madrid	17.40%	18.00%
Murcia	2.57%	2.52%
Navarra	0.49%	0.50%
Valencia	18.79%	18.87%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	201	65,224.35	27,002.90	0.00	92,227.25	6.00	28,518,449.45	28,610,676.70	47.32	47.24
from > 1 to ≤ 2 months	59	54,388.29	26,406.15	0.00	80,794.44	5.26	8,703,464.38	8,784,258.82	14.53	48.96
from > 2 to ≤ 3 months	41	55,927.36	30,812.00	0.00	86,739.36	5.64	5,611,847.20	5,698,586.56	9.42	44.73
from > 3 to ≤ 6 months	24	51,944.21	28,570.28	0.00	80,514.49	5.24	3,626,962.92	3,707,477.41	6.13	56.50
from > 6 to < 12 months	31	137,561.21	93,190.52	0.00	230,751.73	15.01	4,995,914.49	5,226,666.22	8.64	51.66
from ≥ 12 to < 18 months	14	101,959.18	59,828.12	0.00	161,787.30	10.52	2,102,934.50	2,264,721.80	3.75	60.25
from ≥ 18 to < 24 months	15	113,216.42	83,200.18	0.00	196,416.60	12.78	2,103,445.29	2,299,861.89	3.80	67.58
from ≥ 2 years	24	324,627.78	283,343.29	0.00	607,971.07	39.55	3,263,232.40	3,871,203.47	6.40	65.05
Subtotal	409	904,848.80	632,353.44	0.00	1,537,202.24	100.00	58,926,250.63	60,463,452.87	100.00	49.95
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	409	904,848.80	632,353.44	0.00	1,537,202.24		58,926,250.63	60,463,452.87		49.95

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