

# BANKINTER 18 Fondo de Titulización de Activos



## Brief report

Date: 10/31/2010  
Currency: EUR

Date of constitution  
11/10/2008

VAT Reg. no.  
V85565604

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager and Subscriber  
Bankinter

Servicer  
Bankinter

Bond Paying Agent  
Bankinter

Assets Custodian  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Swap  
Bankinter

Start-up Loan  
Bankinter

Subordinated Loan  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A ES0313401004	11/13/2008 14,047	88,936.04 1,249,284,553.88 88.94%	100,000.00 1,404,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	1.3250% 01/24/2011 297.873973 Gross 241.277918 Net	01/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	01/24/2011 "Pass-Through"	Aaa AAA	Aaa AAA	
Series B ES0313401012	11/13/2008 653	100,000.00 65,300,000.00 100.00%	100,000.00 65,300,000.00	Floating 3-M Euribor+0.500% 23.Jan/Apr/Jul/Oct	1.5250% 01/24/2011 385.486111 Gross 312.243750 Net	01/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 A	Aa3 A	
Series C ES0313401020	11/13/2008 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.700% 23.Jan/Apr/Jul/Oct	1.7250% 01/24/2011 436.041667 Gross 353.193750 Net	01/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A2 BBB	A2 BBB	
Total		1,344,584,553.88	1,500,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
				% Annual equivalent CPR									
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A	With optional redemption *	Average life	Years	11.11	9.20	7.74	6.63	5.76	5.08	4.53	4.05		
		Final Maturity	Years	12/01/2021	01/02/2020	07/20/2018	06/10/2017	07/25/2016	11/20/2015	05/04/2015	11/12/2014		
Series B	With optional redemption *	Average life	Years	11.57	9.71	8.28	7.16	6.27	5.56	4.97	4.48		
		Final Maturity	Years	05/19/2022	07/06/2020	02/01/2019	12/20/2017	01/30/2017	05/14/2016	10/13/2015	04/17/2015		
Series C	With optional redemption *	Average life	Years	17.22	14.48	12.28	10.57	9.19	8.12	7.24	6.48		
		Final Maturity	Years	01/07/2028	04/13/2025	02/02/2023	05/19/2021	01/01/2020	12/05/2018	01/19/2018	04/16/2017		
Series A	Without optional redemption *	Average life	Years	18.10	15.45	13.31	11.58	10.18	9.04	8.09	7.30		
		Final Maturity	Years	11/24/2028	04/03/2026	02/11/2024	05/23/2022	12/27/2020	11/05/2019	11/24/2018	02/08/2018		
Series B	Without optional redemption *	Average life	Years	17.21	14.48	12.28	10.57	9.19	8.12	7.24	6.48		
		Final Maturity	Years	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048		
Series C	Without optional redemption *	Average life	Years	18.10	15.45	13.31	11.58	10.18	9.04	8.09	7.30		
		Final Maturity	Years	11/24/2028	04/03/2026	02/11/2024	05/22/2022	12/27/2020	11/05/2019	11/24/2018	02/08/2018		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	92.91%	1,249,284,553.88	10.37%	93.65%	1,404,700,000.00	9.35%
Series B	4.86%	65,300,000.00	5.51%	4.35%	65,300,000.00	5.00%
Series C	2.23%	30,000,000.00	3.28%	2.00%	30,000,000.00	3.00%
Issue of Bonds		1,344,584,553.88			1,500,000,000.00	
Reserve Fund	3.28%	44,160,694.70		3.00%	45,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		47,252,263.94	1.010%
Servicer ppal collect not yet credited		3,581,696.79	
Servicer ints collect not yet credited		626,857.16	
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		45,000,000.00	3.030%
Start-up Loan S/T		99,781.04	3.030%
Start-up Loan L/T		199,562.04	3.030%

### Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	8,378	8,664	
Principal			
Principal outstanding	1,339,773,306.20	1,500,000,915.38	
Average loan	159,915.65	173,130.30	
Minimum	381.55	45,205.04	
Maximum	961,011.08	999,095.53	
Interest rate			
Weighted average (wac)	1.65%	5.39%	
Minimum	1.40%	4.53%	
Maximum	3.42%	7.86%	
Final maturity			
Weighted average (WARM) (months)	322	345	
Minimum	12/19/2010	03/13/2009	
Maximum	07/12/2048	07/12/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.40	7.65	0.17	8.28
10.01 - 20%	2.71	15.92	1.89	16.06
20.01 - 30%	5.85	25.56	4.58	25.38
30.01 - 40%	10.58	35.47	9.03	35.38
40.01 - 50%	15.56	45.31	13.61	45.24
50.01 - 60%	21.14	55.11	19.52	55.33
60.01 - 70%	20.31	64.90	21.31	65.01
70.01 - 80%	21.43	74.35	27.04	76.19
80.01 - 90%	1.36	84.63	1.76	84.03
90.01 - 100%	0.65	94.02	1.09	95.22
Weighted average (WALTV)	55.29		58.62	
Minimum	0.16		4.13	
Maximum	97.94		99.93	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com  
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

# BANKINTER 18 Fondo de Titulización de Activos

## Brief report

Date: 10/31/2010

Currency: EUR

### Date of constitution

11/10/2008

### VAT Reg. no.

V85565604

### Management Company

Europea de Titulización, S.G.F.T

### Originator

Bankinter

### Lead Manager and Subscriber

Bankinter

### Servicer

Bankinter

### Bond Paying Agent

Bankinter

### Assets Custodian

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Swap

Bankinter

### Start-up Loan

Bankinter

### Subordinated Loan

Bankinter

### Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.15%	0.17%	0.20%	0.23%
Annual Percentage Rate (CPR)	2.63%	1.73%	2.05%	2.38%	2.71%

### Geographic distribution

	Current	At constitution date
Andalucia	14.13%	14.06%
Aragon	1.39%	1.45%
Asturias	1.04%	1.10%
Balearic Islands	4.11%	4.04%
Basque Country	6.14%	6.16%
Canary Islands	4.14%	4.19%
Cantabria	1.78%	1.80%
Castilla-La Mancha	4.22%	4.23%
Castilla-Leon	3.58%	3.65%
Catalonia	20.36%	19.89%
Ceuta	0.02%	0.02%
Extremadura	1.10%	1.15%
Galicia	2.40%	2.45%
La Rioja	0.42%	0.42%
Madrid	18.19%	18.32%
Murcia	2.83%	2.82%
Navarra	0.70%	0.70%
Valencia	13.46%	13.54%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	214	78,496.07	25,572.20	0.00	104,068.27	11.48	35,738,215.84	35,842,284.11	53.34	52.66
from > 1 to ≤ 2 months	71	78,175.71	28,266.82	0.00	106,442.53	11.75	13,177,542.30	13,283,984.83	19.77	52.83
from > 2 to ≤ 3 months	39	53,302.04	23,183.99	0.00	76,486.03	8.44	6,393,152.48	6,469,638.51	9.63	53.59
from > 3 to ≤ 6 months	15	35,448.67	19,751.70	0.00	55,200.37	6.09	2,687,713.42	2,742,913.79	4.08	58.35
from > 6 to < 12 months	22	101,871.06	66,539.28	0.00	168,410.34	18.58	3,976,453.75	4,144,864.09	6.17	64.90
from ≥ 12 to < 18 months	17	115,616.20	79,324.98	0.00	194,941.18	21.51	2,305,614.93	2,500,556.11	3.72	60.05
from ≥ 18 to < 24 months	14	93,340.84	107,371.72	0.00	200,712.56	22.15	2,004,987.05	2,205,699.61	3.28	59.27
Subtotal	392	556,250.59	350,010.69	0.00	906,261.28	100.00	66,283,679.77	67,189,941.05	100.00	54.07
<b>Doubt debts (subjectives)</b>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>392</b>	<b>556,250.59</b>	<b>350,010.69</b>	<b>0.00</b>	<b>906,261.28</b>		<b>66,283,679.77</b>	<b>67,189,941.05</b>		<b>54.07</b>

### Additional information