

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 02/28/2010
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europa de Titulización, S.G.F.T

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Pendiente de nombramiento

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's Current Original	
		Series A ES0313533004	04/29/2009 15,979			95,177.79 1,520,845,906.41	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.0150% 03/18/2010 241.513642 Gross 195.626050 Net
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.2150% 03/18/2010 303.750000 Gross 246.037500 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.4150% 03/18/2010 353.750000 Gross 286.537500 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3	Baa3
Total		1,572,945,906.41	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life Years	% Monthly CPR (SMM)								
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
Series A	With optional redemption *	Average life	10.21	8.56	7.31	6.30	5.54	4.90	4.38	3.95	
		Final Maturity	05/30/2020	10/06/2018	07/07/2017	07/03/2016	09/29/2015	02/08/2015	08/02/2014	02/27/2014	
	Without optional redemption *	Average life	10.70	9.08	7.82	6.82	6.01	5.35	4.81	4.35	
		Final Maturity	11/26/2020	04/14/2019	01/08/2018	01/07/2017	03/19/2016	07/23/2015	01/05/2015	07/21/2014	
	Series B	With optional redemption *	Average life	15.87	13.49	11.62	10.05	8.97	7.85	7.02	6.34
			Final Maturity	01/26/2026	09/10/2023	10/26/2021	04/01/2020	01/26/2019	01/21/2018	03/24/2017	07/18/2016
Without optional redemption *		Average life	16.82	14.49	12.59	11.04	9.77	8.72	7.84	7.10	
		Final Maturity	01/07/2027	09/08/2024	10/16/2022	03/30/2021	12/23/2019	12/04/2018	01/17/2018	04/22/2017	
Series C		With optional redemption *	Average life	15.87	13.49	11.62	10.05	8.87	7.85	7.02	6.34
			Final Maturity	01/26/2026	09/10/2023	10/26/2021	04/02/2020	01/26/2019	01/21/2018	03/24/2017	07/18/2016
	Without optional redemption *	Average life	16.82	14.49	12.59	11.04	9.77	8.72	7.84	7.10	
		Final Maturity	01/07/2027	09/08/2024	10/16/2022	03/30/2021	12/23/2019	12/04/2018	01/17/2018	04/22/2017	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	96.69%	1,520,845,906.41	6.68%	96.84%	1,597,900,000.00	6.35%
Series B	1.32%	20,700,000.00	5.36%	1.25%	20,700,000.00	5.10%
Series C	2.00%	31,400,000.00	3.36%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,572,945,906.41			1,650,000,000.00	
Reserve Fund	3.36%	52,800,000.00	3.20%		52,800,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	91,126,661.36
Servicer ppal collect not yet credited	3,840,786.55		
Servicer ints collect not yet credited	1,177,916.27		
Liabilities		Available	Balance Interest
		Subordinated Loan L/T	52,800,000.00
Subordinated Loan S/T		0.00	
Start-up Loan L/T	270,500.93	2.720%	
Start-up Loan S/T	77,286.00		

Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	1,538,064,153.83	1,650,001,084.61
	Average loan	106,528.89	110,257.34
	Minimum	210.41	5,937.83
	Maximum	2,417,719.82	2,456,669.81
Interest rate	Weighted average (wac)	2.06%	4.87%
	Minimum	1.24%	2.06%
	Maximum	6.65%	8.31%
Final maturity	Weighted average (WARM) (months)	285	292
	Minimum	03/04/2010	09/14/2009
	Maximum	09/17/2048	09/17/2048
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%	3.03	7.24	2.76
10.01 - 20%	8.21	15.20	7.86
20.01 - 30%	9.23	25.24	8.88
30.01 - 40%	12.20	35.07	11.95
40.01 - 50%	15.00	45.18	14.31
50.01 - 60%	17.37	54.87	17.24
60.01 - 70%	16.16	64.94	16.06
70.01 - 80%	15.89	75.06	17.33
80.01 - 90%	1.93	84.62	2.44
90.01 - 100%	0.96	94.00	1.17
Weighted average (WALTV)		49.35	50.48
Minimum		0.12	0.92
Maximum		98.74	99.36

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month mort. (SMM)	0.23%	0.37%	0.33%		0.39%
Annual Percentage Rate (CPR)	2.75%	4.41%	3.84%		4.59%

Geographic distribution

	Current	At constitution date
Andalucia	17.90%	17.93%
Aragon	2.76%	2.74%
Asturias	1.29%	1.32%
Balearic Islands	3.37%	3.30%
Basque Country	4.57%	4.62%
Canary Islands	3.93%	3.94%
Cantabria	2.09%	2.08%
Castilla-La Mancha	3.50%	3.48%
Castilla-Leon	2.49%	2.47%
Catalonia	16.22%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.10%	2.11%
La Rioja	0.52%	0.51%
Madrid	21.51%	21.79%
Murcia	2.85%	2.84%
Navarra	0.64%	0.63%
Valencia	13.66%	13.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	438	148,655.82	50,953.67	0.00	199,609.49	42.47	54,519,447.49	54,719,056.98	77.26	37.09
from > 1 to ≤ 2 months	66	57,840.24	24,881.81	0.00	82,522.05	17.56	8,207,444.14	8,289,966.19	11.70	41.92
from > 2 to ≤ 3 months	39	28,529.16	18,558.04	0.00	47,087.20	10.02	3,562,697.12	3,609,784.32	5.10	32.89
from > 3 to ≤ 6 months	26	50,103.26	33,112.72	0.00	83,215.98	17.70	3,089,681.67	3,172,897.65	4.48	37.96
from > 6 to < 12 months	9	33,080.55	24,530.29	0.00	57,610.84	12.26	976,214.16	1,033,825.00	1.46	37.84
Subtotal	578	318,209.03	151,836.53	0.00	470,045.56	100.00	70,355,484.58	70,825,530.14	100.00	37.40
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	578	318,209.03	151,836.53	0.00	470,045.56		70,355,484.58	70,825,530.14		37.40

Additional information