

Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
 04/27/2009

VAT Reg. no.
 V85687887

Management Company
 Europea de Titulización, S.G.F.T

Lead Manager and Subscriber
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Assets Custodian
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Swap
 Bankinter

Start-up Loan
 Bankinter

Subordinated Loan
 Bankinter

Fund Auditors
 Deloitte

Issued securities: Asset-Backed Bonds

Bonds Issue												
Series	ISIN Code	Issue date	N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				Current	Original				Final maturity (legal)	Next		Current
Series A	ES0313533004	04/29/2009	15,979	92,893.90 1,484,351,628.10 92.89%	100,000.00 1,597,900,000.00	Floating	3M Euribor+0.300%	0.9460% 06/18/2010 224.576164 Gross 181.906693 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	06/18/2010 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa	Aaa
Series B	ES0313533012	04/29/2009	207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating	3M Euribor+0.500%	1.1460% 06/18/2010 292.866667 Gross 237.222000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1	A1
Series C	ES0313533020	04/29/2009	314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating	3M Euribor+0.700%	1.3460% 06/18/2010 343.977778 Gross 278.622000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3	Baa3
Total				1,536,451,628.10	1,650,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	10.13	8.53	7.29	6.32	5.58	4.96	4.44	4.03		
		Final Maturity	Years	22.27	19.52	17.01	15.01	13.51	12.01	10.76	9.76		
	Without optional redemption *	Average life	Years	10.62	9.04	7.81	6.84	6.05	5.41	4.88	4.43		
		Final Maturity	Years	38.28	38.28	38.28	38.28	38.28	38.28	38.28	38.28		
	Series B	With optional redemption *	Average life	Years	15.80	13.45	11.56	10.06	8.90	7.90	7.08	6.40	
			Final Maturity	Years	22.27	19.52	17.01	15.01	13.51	12.01	10.76	9.76	
Without optional redemption *		Average life	Years	16.73	14.44	12.57	11.05	9.80	8.77	7.91	7.17		
		Final Maturity	Years	38.28	38.28	38.28	38.28	38.28	38.28	38.28	38.28		
Series C		With optional redemption *	Average life	Years	15.80	13.45	11.56	10.06	8.90	7.90	7.08	6.40	
			Final Maturity	Years	22.27	19.52	17.01	15.01	13.51	12.01	10.76	9.76	
	Without optional redemption *	Average life	Years	16.73	14.44	12.57	11.05	9.80	8.77	7.91	7.17		
		Final Maturity	Years	38.28	38.28	38.28	38.28	38.28	38.28	38.28	38.28		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	96.61%	1,484,351,628.10	6.83%	96.84%	1,597,900,000.00	6.35%
Series B	1.35%	20,700,000.00	5.48%	1.25%	20,700,000.00	5.10%
Series C	2.04%	31,400,000.00	3.44%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,536,451,628.10			1,650,000,000.00	
Reserve Fund	3.44%	52,800,000.00	3.20%		52,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	73,520,036.57	0.653%	
Servicer ppal collect not yet credited	3,990,515.86		
Servicer ints collect not yet credited	816,541.83		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		52,800,000.00	2.646%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		251,179.43	2.646%
Start-up Loan S/T		77,286.00	

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	14,337	14,965	
Principal			
Principal outstanding	1,515,428,100.44	1,650,001,084.61	
Average loan	105,700.50	110,257.34	
Minimum	3.34	5,937.83	
Maximum	2,408,235.74	2,456,669.81	
Interest rate			
Weighted average (wac)	1.92%	4.87%	
Minimum	1.24%	2.06%	
Maximum	6.65%	8.31%	
Final maturity			
Weighted average (WARM) (months)	284	292	
Minimum	05/08/2010	09/14/2009	
Maximum	09/17/2048	09/17/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.13	7.24	2.76	7.35
10.01 - 20%	8.28	15.23	7.86	15.12
20.01 - 30%	9.20	25.30	8.88	25.08
30.01 - 40%	12.39	35.05	11.95	35.19
40.01 - 50%	15.05	45.18	14.31	45.22
50.01 - 60%	17.31	54.83	17.24	55.07
60.01 - 70%	16.21	64.84	16.06	64.99
70.01 - 80%	15.59	74.90	17.33	75.51
80.01 - 90%	1.92	84.41	2.44	84.38
90.01 - 100%	0.93	93.80	1.17	94.90
Weighted average (WALTV)	49.12		50.48	
Minimum	0.00		0.92	
Maximum	98.46		99.36	

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.31%	0.35%	0.35%	0.38%
Annual Percentage Rate (CPR)	2.92%	3.64%	4.08%	4.09%	4.51%

Geographic distribution

	Current	At constitution date
Andalucia	17.90%	17.93%
Aragon	2.77%	2.74%
Asturias	1.29%	1.32%
Balearic Islands	3.37%	3.30%
Basque Country	4.54%	4.62%
Canary Islands	3.91%	3.94%
Cantabria	2.10%	2.08%
Castilla-La Mancha	3.49%	3.48%
Castilla-Leon	2.50%	2.47%
Catalonia	16.26%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.09%	2.11%
La Rioja	0.52%	0.51%
Madrid	21.53%	21.79%
Murcia	2.86%	2.84%
Navarra	0.64%	0.63%
Valencia	13.61%	13.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	407	137,982.82	45,518.83	0.00	183,501.65	36.26	50,982,194.28	51,165,695.93	73.85	37.37
from > 1 to ≤ 2 months	71	67,830.26	28,431.24	0.00	96,261.50	19.02	9,810,254.52	9,906,516.02	14.30	44.05
from > 2 to ≤ 3 months	28	29,877.48	15,926.55	0.00	45,804.03	9.05	3,464,533.97	3,510,338.00	5.07	41.02
from > 3 to ≤ 6 months	25	41,056.77	20,042.23	0.00	61,099.00	12.07	2,221,938.37	2,283,037.37	3.30	35.26
from > 6 to < 12 months	20	69,806.00	49,661.21	0.00	119,467.21	23.60	2,301,645.17	2,421,112.38	3.49	38.05
Subtotal	551	346,553.33	159,580.06	0.00	506,133.39	100.00	68,780,566.31	69,286,699.70	100.00	38.32
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	551	346,553.33	159,580.06	0.00	506,133.39		68,780,566.31	69,286,699.70		38.32

Additional information