

Brief report

Date: 05/31/2010
Currency: EUR

Date of constitution
 04/27/2009

VAT Reg. no.
 V85687887

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager and Subscriber
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Assets Custodian
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Swap
 Bankinter

Start-up Loan
 Bankinter

Subordinated Loan
 Bankinter

Fund Auditors
 Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313533004	04/29/2009 15,979	92,893.90 1,484,351,628.10 92.89%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	0.9460% 06/18/2010 224,576164 Gross 181.906693 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	06/18/2010 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa	Aaa	
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.1460% 06/18/2010 292,866667 Gross 237.222000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1	A1	
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.3460% 06/18/2010 343,977778 Gross 278.622000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3	Baa3	
Total		1,536,451,628.10	1,650,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
Series A	With optional redemption *	Average life	10.07	8.52	7.29	6.34	5.61	4.99	4.48	4.07	
		Final Maturity	04/10/2020	09/21/2018	06/29/2017	07/18/2016	10/24/2015	03/12/2015	09/09/2014	04/10/2014	
	Without optional redemption *	Average life	10.58	9.03	7.82	6.86	6.08	5.44	4.92	4.47	
		Final Maturity	10/13/2020	03/26/2019	01/08/2018	01/22/2017	04/13/2016	08/25/2015	02/14/2015	09/05/2014	
	Series B	With optional redemption *	Average life	15.71	13.43	11.55	10.07	8.91	7.92	7.11	6.44
			Final Maturity	11/28/2025	08/20/2023	10/02/2021	04/09/2020	02/12/2019	02/15/2018	04/24/2017	08/22/2016
Without optional redemption *		Average life	16.68	14.41	12.57	11.06	9.82	8.80	7.94	7.22	
		Final Maturity	11/18/2026	08/11/2024	10/07/2022	04/05/2021	01/09/2020	01/01/2019	02/22/2018	06/02/2017	
Series C		With optional redemption *	Average life	15.71	13.43	11.55	10.07	8.91	7.92	7.11	6.44
			Final Maturity	11/28/2025	08/20/2023	10/02/2021	04/09/2020	02/12/2019	02/15/2018	04/24/2017	08/22/2016
	Without optional redemption *	Average life	16.68	14.41	12.57	11.06	9.82	8.80	7.94	7.22	
		Final Maturity	11/18/2026	08/11/2024	10/07/2022	04/05/2021	01/09/2020	01/01/2019	02/22/2018	06/02/2017	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	96.61%	1,484,351,628.10	6.83%	96.84%	1,597,900,000.00	6.35%
Series B	1.35%	20,700,000.00	5.48%	1.25%	20,700,000.00	5.10%
Series C	2.04%	31,400,000.00	3.44%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,536,451,628.10			1,650,000,000.00	
Reserve Fund	3.44%	52,800,000.00		3.20%	52,800,000.00	

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	86,843,591.33	0.653%	
Servicer ppal collect not yet credited	3,613,150.43		
Servicer ints collect not yet credited	842,314.51		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		52,800,000.00	2.646%
Subordinated Loan S/T			0.00
Start-up Loan L/T		251,179.43	2.646%
Start-up Loan S/T		77,286.00	

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	14,289	14,965	
Principal			
Principal outstanding	1,504,590,935.11	1,650,001,084.61	
Average loan	105,297.15	110,257.34	
Minimum	3.34	5,937.83	
Maximum	2,403,484.27	2,456,669.81	
Interest rate			
Weighted average (wac)	1.86%	4.87%	
Minimum	1.24%	2.06%	
Maximum	6.65%	8.31%	
Final maturity			
Weighted average (WARM) (months)	283	292	
Minimum	06/02/2010	09/14/2009	
Maximum	09/17/2048	09/17/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	3.18	7.25	2.76
10.01 - 20%	8.28	15.23	7.86
20.01 - 30%	9.41	25.35	8.88
30.01 - 40%	12.30	35.08	11.95
40.01 - 50%	15.24	45.20	14.31
50.01 - 60%	17.19	54.82	17.24
60.01 - 70%	16.08	64.77	16.06
70.01 - 80%	15.50	74.78	17.33
80.01 - 90%	1.90	84.35	2.44
90.01 - 100%	0.92	93.68	1.17
Weighted average (WALTV)	48.98		50.48
Minimum	0.00		0.92
Maximum	98.32		99.36

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 05/31/2010

Currency: EUR

Date of constitution

04/27/2009

VAT Reg. no.

V85687887

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankinter

Lead Manager and Subscriber

Bankinter

Servicer

Bankinter

Bond Paying Agent

Bankinter

Assets Custodian

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Swap

Bankinter

Start-up Loan

Bankinter

Subordinated Loan

Bankinter

Fund Auditors

Deloitte

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.33%	0.35%	0.34%	0.38%
Annual Percentage Rate (CPR)	3.65%	3.93%	4.17%	3.98%	4.45%

Geographic distribution

	Current	At constitution date
Andalucia	17.84%	17.93%
Aragon	2.77%	2.74%
Asturias	1.29%	1.32%
Balearic Islands	3.38%	3.30%
Basque Country	4.52%	4.62%
Canary Islands	3.91%	3.94%
Cantabria	2.11%	2.08%
Castilla-La Mancha	3.49%	3.48%
Castilla-Leon	2.50%	2.47%
Catalonia	16.30%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.10%	2.11%
La Rioja	0.52%	0.51%
Madrid	21.54%	21.79%
Murcia	2.86%	2.84%
Navarra	0.65%	0.63%
Valencia	13.62%	13.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	457	380,390.82	50,207.42	0.00	430,598.24	54.55	52,909,756.15	53,340,354.39	73.93	36.81
from > 1 to ≤ 2 months	74	54,517.59	22,625.45	0.00	77,143.04	9.77	7,909,550.37	7,986,693.41	11.07	35.25
from > 2 to ≤ 3 months	31	56,667.60	25,370.98	0.00	82,038.58	10.39	5,930,807.86	6,012,846.44	8.33	50.20
from > 3 to ≤ 6 months	20	30,465.93	17,795.05	0.00	48,260.98	6.11	1,857,039.16	1,905,300.14	2.64	39.18
from > 6 to < 12 months	24	78,316.68	52,140.33	0.00	130,457.01	16.53	2,528,413.92	2,658,870.93	3.68	33.67
from ≥ 12 to < 18 months	3	12,949.95	7,915.62	0.00	20,865.57	2.64	229,556.53	250,422.10	0.35	38.56
Subtotal	609	613,308.57	176,054.85	0.00	789,363.42	100.00	71,365,123.99	72,154,487.41	100.00	37.40
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	609	613,308.57	176,054.85	0.00	789,363.42		71,365,123.99	72,154,487.41		37.40

Additional information