

BANKINTER 19 Fondo de Titulización de Activos



Brief report

Date: 07/31/2010
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313533004	04/29/2009 15,979	90,834.11 1,451,438,243.69 90.83%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.0270% 09/20/2010 243.581759 Gross 197.301225 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	09/20/2010 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.2270% 09/20/2010 320.383333 Gross 259.510500 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.4270% 09/20/2010 372.605556 Gross 301.810500 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3	Baa3
Total		1,503,538,243.69	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
Series A	With optional redemption *	Average life	9.97	8.42	7.20	6.25	5.52	4.90	4.42	4.01	
		Final Maturity	06/04/2020	11/17/2018	08/27/2017	09/16/2016	12/23/2015	05/11/2015	11/17/2014	06/19/2014	
	Without optional redemption *	Average life	10.48	8.94	7.74	6.78	6.01	5.37	4.84	4.40	
		Final Maturity	12/07/2020	05/25/2019	03/11/2018	03/27/2017	06/17/2016	10/30/2015	04/21/2015	11/10/2014	
	Series B	With optional redemption *	Average life	15.39	13.15	11.29	9.83	8.69	7.72	6.96	6.30
			Final Maturity	11/03/2025	08/07/2023	09/30/2021	04/15/2020	02/24/2019	03/04/2018	06/02/2017	10/04/2016
Without optional redemption *		Average life	16.35	14.12	12.30	10.82	9.61	8.60	7.76	7.05	
		Final Maturity	10/20/2026	07/27/2024	10/03/2022	04/11/2021	01/23/2020	01/20/2019	03/19/2018	07/02/2017	
Series C		With optional redemption *	Average life	15.39	13.15	11.29	9.83	8.69	7.72	6.96	6.30
			Final Maturity	11/03/2025	08/08/2023	09/30/2021	04/15/2020	02/24/2019	03/04/2018	06/02/2017	10/04/2016
	Without optional redemption *	Average life	16.35	14.12	12.30	10.82	9.61	8.60	7.76	7.05	
		Final Maturity	10/20/2026	07/27/2024	10/03/2022	04/11/2021	01/23/2020	01/20/2019	03/19/2018	07/02/2017	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	96.53%	1,451,438,243.69	6.98%	96.84%	1,597,900,000.00	6.35%
Series B	1.38%	20,700,000.00	5.60%	1.25%	20,700,000.00	5.10%
Series C	2.09%	31,400,000.00	3.51%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,503,538,243.69			1,650,000,000.00	
Reserve Fund	3.51%	52,800,000.00	3.20%		52,800,000.00	

Other financial operations (current)			
	Assets	Balance	Interest
Treasury Account		75,345,094.15	0.743%
Servicer ppal collect not yet credited		4,353,974.96	
Servicer ints collect not yet credited		747,489.62	
	Liabilities	Available	Balance
Subordinated Loan L/T			52,800,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			231,857.93
Start-up Loan S/T			77,286.00

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	14,149	14,965	
Principal			
Principal outstanding	1,479,837,411.77	1,650,001,084.61	
Average loan	104,589.54	110,257.34	
Minimum	1.96	5,937.83	
Maximum	2,393,962.44	2,456,669.81	
Interest rate			
Weighted average (wac)	1.78%	4.87%	
Minimum	1.24%	2.06%	
Maximum	6.65%	8.31%	
Final maturity			
Weighted average (WARM) (months)	282	292	
Minimum	08/02/2010	09/14/2009	
Maximum	09/17/2048	09/17/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.21	7.22	7.35
10.01 - 20%	8.35	15.22	15.12
20.01 - 30%	9.61	25.40	25.08
30.01 - 40%	12.25	35.14	35.19
40.01 - 50%	15.32	45.14	45.22
50.01 - 60%	17.52	54.82	55.07
60.01 - 70%	15.87	64.78	64.99
70.01 - 80%	15.13	74.61	75.51
80.01 - 90%	1.93	84.40	84.38
90.01 - 100%	0.82	93.77	94.90
Weighted average (WALTV)	48.73	50.48	
Minimum	0.00	0.92	
Maximum	98.03	99.96	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 07/31/2010

Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.37%	0.34%	0.33%	0.38%
Annual Percentage Rate (CPR)	4.43%	4.38%	4.01%	3.92%	4.49%

Geographic distribution

	Current	At constitution date
Andalucia	17.84%	17.93%
Aragon	2.79%	2.74%
Asturias	1.28%	1.32%
Balearic Islands	3.36%	3.30%
Basque Country	4.52%	4.62%
Canary Islands	3.92%	3.94%
Cantabria	2.12%	2.08%
Castilla-La Mancha	3.50%	3.48%
Castilla-Leon	2.50%	2.47%
Catalonia	16.31%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.09%	2.11%
La Rioja	0.53%	0.51%
Madrid	21.48%	21.79%
Murcia	2.87%	2.84%
Navarra	0.64%	0.63%
Valencia	13.64%	13.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	325	114,711.54	31,598.55	0.00	146,310.09	25.98	39,886,092.58	40,032,402.67	67.68	38.68
from > 1 to ≤ 2 months	65	53,127.02	20,506.89	0.00	73,633.91	13.08	7,733,070.76	7,806,704.67	13.20	36.85
from > 2 to ≤ 3 months	36	52,351.65	21,600.95	0.00	73,952.60	13.13	4,831,746.59	4,905,699.19	8.29	36.71
from > 3 to ≤ 6 months	19	43,874.04	27,255.31	0.00	71,129.35	12.63	3,053,386.61	3,124,515.96	5.28	46.89
from > 6 to < 12 months	22	72,063.93	43,507.26	0.00	115,571.19	20.52	2,170,140.02	2,285,711.21	3.86	41.46
from ≥ 12 to < 18 months	8	50,844.66	31,702.03	0.00	82,546.69	14.66	909,857.50	992,404.19	1.68	37.58
Subtotal	475	386,972.84	176,170.99	0.00	563,143.83	100.00	58,584,294.06	59,147,437.89	100.00	38.69
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	475	386,972.84	176,170.99	0.00	563,143.83		58,584,294.06	59,147,437.89		38.69

Additional information