

BANKINTER 19 Fondo de Titulización de Activos



Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313533004	04/29/2009 15,979	90,834.11 1,451,438,243.69 90.83%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.0270% 09/20/2010 243.581759 Gross 197.301225 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	09/20/2010 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.2270% 09/20/2010 320.383333 Gross 259.510500 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.4270% 09/20/2010 372.605556 Gross 301.810500 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3	Baa3
Total		1,503,538,243.69	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	9.97	8.44	7.23	6.31	5.56	4.94	4.47	4.06			
		Final Maturity	06/04/2020	11/23/2018	09/06/2017	10/08/2016	01/06/2016	05/27/2015	12/05/2014	07/08/2014			
	Without optional redemption *	Average life	10.48	8.96	7.76	6.82	6.05	5.42	4.90	4.46			
		Final Maturity	12/08/2020	05/31/2019	03/22/2018	04/09/2017	07/03/2016	11/17/2015	05/10/2015	12/01/2014			
	Series B	With optional redemption *	Average life	15.39	13.16	11.32	9.91	8.73	7.76	7.00	6.35		
			Final Maturity	11/04/2025	08/13/2023	10/08/2021	05/14/2020	03/08/2019	03/18/2018	06/17/2017	10/20/2016		
Without optional redemption *		Average life	16.36	14.14	12.33	10.86	9.65	8.65	7.81	7.10			
		Final Maturity	10/21/2026	08/02/2024	10/13/2022	04/24/2021	02/07/2020	02/07/2019	04/07/2018	07/22/2017			
Series C		With optional redemption *	Average life	15.39	13.16	11.32	9.91	8.73	7.76	7.00	6.35		
			Final Maturity	11/04/2025	08/13/2023	10/08/2021	05/14/2020	03/09/2019	03/18/2018	06/17/2017	10/20/2016		
	Without optional redemption *	Average life	16.36	14.14	12.33	10.86	9.65	8.65	7.81	7.10			
		Final Maturity	10/21/2026	08/02/2024	10/13/2022	04/24/2021	02/07/2020	02/07/2019	04/07/2018	07/22/2017			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE		% CE	
Series A	96.53%	1,451,438,243.69	6.98%	96.84%	1,597,900,000.00	6.35%
Series B	1.38%	20,700,000.00	5.60%	1.25%	20,700,000.00	5.10%
Series C	2.09%	31,400,000.00	3.51%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,503,538,243.69			1,650,000,000.00	
Reserve Fund	3.51%	52,800,000.00	3.20%		52,800,000.00	

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	87,196,189.20	0.739%	
Servicer ppal collect not yet credited	2,888,501.82		
Servicer ints collect not yet credited	761,041.57		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		52,800,000.00	2.737%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		231,857.93	2.737%
Start-up Loan S/T		77,286.00	

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	14,111	14,965	
Principal			
Principal outstanding	1,471,575,852.42	1,650,001,084.61	
Average loan	104,285.72	110,257.34	
Minimum	261.87	5,937.83	
Maximum	2,389,192.06	2,456,669.81	
Interest rate			
Weighted average (wac)	1.77%	4.87%	
Minimum	1.24%	2.06%	
Maximum	6.65%	8.31%	
Final maturity			
Weighted average (WARM) (months)	281	292	
Minimum	09/01/2010	09/14/2009	
Maximum	09/17/2048	09/17/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.23	7.20	7.35
10.01 - 20%	8.36	15.20	15.12
20.01 - 30%	9.65	25.38	25.08
30.01 - 40%	12.32	35.14	35.19
40.01 - 50%	15.63	45.19	45.22
50.01 - 60%	17.49	54.88	55.07
60.01 - 70%	15.64	64.80	64.99
70.01 - 80%	14.97	74.53	75.51
80.01 - 90%	1.91	84.36	84.38
90.01 - 100%	0.79	93.71	94.90
Weighted average (WALTV)	48.59	50.48	
Minimum	0.19	0.92	
Maximum	97.89	99.36	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.33%	0.33%	0.33%	0.37%
Annual Percentage Rate (CPR)	2.16%	3.89%	3.91%	3.87%	4.35%

Geographic distribution

	Current	At constitution date
Andalucia	17.84%	17.93%
Aragon	2.78%	2.74%
Asturias	1.28%	1.32%
Balearic Islands	3.36%	3.30%
Basque Country	4.53%	4.62%
Canary Islands	3.92%	3.94%
Cantabria	2.12%	2.08%
Castilla-La Mancha	3.51%	3.48%
Castilla-Leon	2.51%	2.47%
Catalonia	16.30%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.08%	2.11%
La Rioja	0.53%	0.51%
Madrid	21.43%	21.79%
Murcia	2.87%	2.84%
Navarra	0.64%	0.63%
Valencia	13.64%	13.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	391	124,489.80	34,405.10	0.00	158,894.90	25.60	50,510,305.50	50,669,200.40	69.24	38.21
from > 1 to ≤ 2 months	95	79,831.51	31,027.31	0.00	110,858.82	17.86	12,671,084.06	12,781,942.88	17.47	39.68
from > 2 to ≤ 3 months	33	45,282.25	15,450.51	0.00	60,732.76	9.78	3,422,490.69	3,483,223.45	4.76	32.14
from > 3 to ≤ 6 months	16	40,238.78	24,377.95	0.00	64,616.73	10.41	2,495,649.08	2,560,265.81	3.50	43.07
from > 6 to < 12 months	24	78,086.27	49,138.94	0.00	127,225.21	20.50	2,444,486.70	2,571,711.91	3.51	43.05
from ≥ 12 to < 18 months	10	61,427.95	36,971.31	0.00	98,399.26	15.85	1,015,813.27	1,114,212.53	1.52	36.28
Subtotal	569	429,356.56	191,371.12	0.00	620,727.68	100.00	72,559,829.30	73,180,556.98	100.00	38.38
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	569	429,356.56	191,371.12	0.00	620,727.68		72,559,829.30	73,180,556.98		38.38

Additional information