

Brief report

Date: 11/30/2010
Currency: EUR

Date of constitution
 04/27/2009

VAT Reg. no.
 V85687887

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager and Subscriber
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Assets Custodian
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Swap
 Bankinter

Start-up Loan
 Bankinter

Subordinated Loan
 Bankinter

Fund Auditors
 Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313533004	04/29/2009 15,979	88,798.68 1,418,914,107.72	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.1790% 12/20/2010 264.642266 Gross 214.360235 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	12/20/2010 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.3790% 12/20/2010 348.580556 Gross 282.350250 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.5790% 12/20/2010 399.136111 Gross 323.300250 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3	Baa3
Total		1,471,014,107.72		1,650,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
				% Annual equivalent CPR									
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A	With optional redemption *	Average life	Years	9.91	8.39	7.21	6.27	5.52	4.94	4.43	4.02		
		Final Maturity	Years	08/16/2020	02/07/2019	12/03/2017	12/26/2016	03/26/2016	08/26/2015	02/24/2015	09/27/2014		
	Without optional redemption *	Average life	Years	10.44	8.92	7.74	6.80	6.03	5.41	4.89	4.45		
		Final Maturity	Years	02/23/2021	08/21/2019	06/14/2018	07/05/2017	09/29/2016	02/14/2016	08/08/2015	03/01/2015		
	Series B	With optional redemption *	Average life	Years	15.13	12.93	11.16	9.73	8.56	7.65	6.86	6.21	
			Final Maturity	Years	11/02/2025	08/22/2023	11/14/2021	06/09/2020	04/09/2019	05/12/2018	07/28/2017	12/03/2016	
Without optional redemption *		Average life	Years	16.09	13.91	12.13	10.69	9.50	8.51	7.69	6.99		
		Final Maturity	Years	10/19/2026	08/13/2024	11/04/2022	05/25/2021	03/18/2020	03/24/2019	05/27/2018	09/15/2017		
Series C		With optional redemption *	Average life	Years	15.13	12.93	11.16	9.73	8.56	7.65	6.86	6.21	
			Final Maturity	Years	11/02/2025	08/22/2023	11/14/2021	06/09/2020	04/09/2019	05/12/2018	07/28/2017	12/03/2016	
	Without optional redemption *	Average life	Years	16.09	13.91	12.13	10.69	9.50	8.51	7.69	6.99		
		Final Maturity	Years	10/19/2026	08/13/2024	11/04/2022	05/25/2021	03/18/2020	03/24/2019	05/27/2018	09/15/2017		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE		% CE	
Series A	96.46%	1,418,914,107.72	7.13%	96.84%	1,597,900,000.00	6.35%
Series B	1.41%	20,700,000.00	5.72%	1.25%	20,700,000.00	5.10%
Series C	2.13%	31,400,000.00	3.59%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,471,014,107.72			1,650,000,000.00	
Reserve Fund	3.59%	52,800,000.00	3.20%		52,800,000.00	

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	83,114,027.37	0.891%	
Servicer ppal collect not yet credited	4,122,608.65		
Servicer ints collect not yet credited	809,855.34		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		52,800,000.00	2.879%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		212,536.43	2.879%
Start-up Loan S/T		77,286.00	

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	13,973	14,965	
Principal			
Principal outstanding	1,441,131,788.52	1,650,001,084.61	
Average loan	103,136.89	110,257.34	
Minimum	63.81	5,937.83	
Maximum	2,374,743.99	2,456,669.81	
Interest rate			
Weighted average (wac)	1.81%	4.87%	
Minimum	1.24%	2.06%	
Maximum	6.65%	8.31%	
Final maturity			
Weighted average (WARM) (months)	279	292	
Minimum	12/02/2010	09/14/2009	
Maximum	09/17/2048	09/17/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	3.30	7.14	2.76
10.01 - 20%	8.46	15.19	7.86
20.01 - 30%	9.83	25.36	8.88
30.01 - 40%	12.42	35.16	11.95
40.01 - 50%	16.18	45.22	14.31
50.01 - 60%	17.25	54.90	17.24
60.01 - 70%	15.71	64.80	16.06
70.01 - 80%	14.22	74.31	17.33
80.01 - 90%	1.85	83.88	2.44
90.01 - 100%	0.79	93.21	1.17
Weighted average (WALTV)	48.19		50.48
Minimum	0.07		0.92
Maximum	97.46		99.36

BANKINTER 19 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.29%	0.31%	0.33%	0.36%
Annual Percentage Rate (CPR)	4.09%	3.38%	3.64%	3.90%	4.21%

Geographic distribution		
	Current	At constitution date
Andalucia	17.85%	17.93%
Aragon	2.79%	2.74%
Asturias	1.29%	1.32%
Balearic Islands	3.37%	3.30%
Basque Country	4.50%	4.62%
Canary Islands	3.94%	3.94%
Cantabria	2.10%	2.08%
Castilla-La Mancha	3.50%	3.48%
Castilla-Leon	2.51%	2.47%
Catalonia	16.27%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.07%	2.11%
La Rioja	0.53%	0.51%
Madrid	21.50%	21.79%
Murcia	2.90%	2.84%
Navarra	0.65%	0.63%
Valencia	13.61%	13.66%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	455	151,390.12	42,473.32	0.00	193,863.44	25.10	52,989,996.55	53,183,859.99	67.44	35.56
from > 1 to ≤ 2 months	83	87,039.64	32,447.27	0.00	119,486.91	15.47	12,859,213.83	12,978,700.74	16.46	43.38
from > 2 to ≤ 3 months	51	54,322.84	21,764.75	0.00	76,087.59	9.85	4,908,275.68	4,984,363.27	6.32	36.13
from > 3 to ≤ 6 months	29	45,009.80	21,222.06	0.00	66,231.86	8.58	2,818,637.79	2,884,869.65	3.66	35.01
from > 6 to < 12 months	16	75,233.36	42,850.78	0.00	118,084.14	15.29	2,337,432.16	2,455,516.30	3.11	50.55
from ≥ 12 to < 18 months	16	106,007.46	62,597.57	0.00	168,605.03	21.83	1,949,348.23	2,117,953.26	2.69	39.25
from ≥ 18 to < 24 months	3	19,561.46	10,402.91	0.00	29,964.37	3.88	222,945.02	252,909.39	0.32	38.94
Subtotal	653	538,564.68	233,758.66	0.00	772,323.34	100.00	78,085,849.26	78,858,172.60	100.00	37.13
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	653	538,564.68	233,758.66	0.00	772,323.34		78,085,849.26	78,858,172.60		37.13

Additional information