

Brief report

Date: 07/31/2010
Currency: EUR

Date of constitution
 07/12/2010

VAT Reg. no.
 V85999894

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager and Subscriber
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Assets Custodian
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Start-up Loan
 Bankinter

Subordinated Loan
 Bankinter

Financial Swap
 Bankinter

Fund Auditors
 Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313438006	07/14/2010 16,500	100,000.00 1,650,000,000.00	100,000.00 1,650,000,000.00	Floating 2M Euribor+0.300% 17.Mar/Jun/Sep/Dec	0.9520% 09/17/2010 171.888889 Gross 139.230000 Net	12/17/2053 Quarterly 17.Mar/Jun/Sep/Dec	09/17/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Total		1,650,000,000.00	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
				10.18	8.59	7.35	6.38	5.64	5.01	4.49	4.07		
			Date	09/14/2020	02/11/2019	11/15/2017	11/29/2016	03/01/2016	07/15/2015	01/08/2015	08/06/2014		
			Final Maturity	22.44	19.69	17.19	15.19	13.68	12.19	10.93	9.93		
			Date	12/17/2032	03/17/2030	09/17/2027	09/17/2025	03/17/2024	09/17/2022	06/17/2021	06/17/2020		
				10.64	9.08	7.85	6.87	6.08	5.44	4.90	4.45		
			Date	03/02/2021	08/08/2019	05/17/2018	05/26/2017	08/11/2016	12/18/2015	06/05/2015	12/22/2014		
			Final Maturity	39.45	39.45	39.45	39.45	39.45	39.45	39.45	39.45		
			Date	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Issue of Bonds	Current		At issue date	
		% CE	% CE	% CE	% CE
	100.00%	1,650,000,000.00	8.00%	100.00%	1,650,000,000.00
		1,650,000,000.00			1,650,000,000.00
Interests Reserve Fund	3.20%	52,800,000.00	3.20%		52,800,000.00
Principals Reserve Fund	4.80%	79,200,000.00	4.80%		79,200,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	135,973,279.58
Servicer ppal collect not yet credited	3,470,707.05		
Servicer ints collect not yet credited	943,633.39		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		132,000,000.00	0.802%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		600,000.00	0.802%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	12,536	12,554	
Principal			
Principal outstanding	1,643,141,419.78	1,650,028,703.72	
Average loan	131,073.82	131,434.50	
Minimum	13,185.73	32,260.72	
Maximum	2,590,653.29	2,590,653.29	
Interest rate			
Weighted average (wac)	2.01%	2.03%	
Minimum	1.23%	1.23%	
Maximum	5.29%	5.29%	
Final maturity			
Weighted average (WARM) (months)	275	275	
Minimum	01/04/1950	01/04/1950	
Maximum	12/31/2049	12/31/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.68	7.71	0.66	7.69
10.01 - 20%	3.85	15.74	3.86	15.76
20.01 - 30%	7.96	25.46	7.83	25.45
30.01 - 40%	12.16	35.19	12.17	35.19
40.01 - 50%	14.93	45.31	14.81	45.31
50.01 - 60%	17.48	55.07	17.60	55.09
60.01 - 70%	19.00	65.18	18.99	65.24
70.01 - 80%	20.56	75.51	20.68	75.57
80.01 - 90%	2.45	84.91	2.44	84.95
90.01 - 100%	0.92	94.38	0.94	94.45
Weighted average (WALTV)	54.22		54.33	
Minimum	2.00		2.01	
Maximum	98.88		98.88	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%				0.25%
Annual Percentage Rate (CPR)	2.90%				2.90%

Geographic distribution		
	Current	At constitution date
Andalucia	14.00%	13.98%
Aragon	1.80%	1.80%
Asturias	1.46%	1.47%
Balearic Islands	3.31%	3.30%
Basque Country	5.05%	5.07%
Canary Islands	4.04%	4.03%
Cantabria	2.28%	2.29%
Castilla-La Mancha	3.09%	3.09%
Castilla-Leon	4.09%	4.09%
Catalonia	15.91%	15.93%
Ceuta	0.01%	0.01%
Extremadura	0.57%	0.57%
Galicia	2.36%	2.36%
La Rioja	0.42%	0.42%
Madrid	28.05%	28.05%
Murcia	2.33%	2.33%
Navarra	0.67%	0.67%
Valencia	10.56%	10.55%

BANKINTER 20 Fondo de Titulización de Activos

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	190	65,711.86	19,960.61	0.00	85,672.47	100.00	30,010,021.19	30,095,693.66	100.00	47.00
Subtotal	190	65,711.86	19,960.61	0.00	85,672.47	100.00	30,010,021.19	30,095,693.66	100.00	47.00
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	190	65,711.86	19,960.61	0.00	85,672.47		30,010,021.19	30,095,693.66		47.00