

BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 06/30/2009
Currency: EUR

Date of constitution
 06/23/2008

VAT Reg. no.
 V85471852

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BANKINTER

Servicer
 BANKINTER

Lead Manager and Subscriber
 BANKINTER

Bond Paying Agent
 BANKINTER

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BANKINTER

Principal Account
 BANKINTER

Subordinated Loan
 BANKINTER

Start-up Loan
 BANKINTER

Swap
 BANKINTER

Fund Auditors
 Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0314787005	06/26/2008 3,666	100,000.00 366,600,000.00 100.00%	100,000.00 366,600,000.00 100.00%	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	1.7450% 07/15/2009 441.097222 Gross 361.699722 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	Aaa	Aaa	
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00 100.00%	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	1.9450% 07/15/2009 491.652778 Gross 403.155278 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3	A3	
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00 100.00%	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	2.2450% 07/15/2009 567.486111 Gross 465.338611 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3	Baa3	
Total		400,000,000.00	400,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
				% Annual equivalent CPR							
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	1.71	1.62	1.54	1.47	1.41	1.35	1.29	1.25
		Final Maturity	Years	03/29/2011	02/25/2011	01/28/2011	01/02/2011	12/10/2010	11/18/2010	10/30/2010	10/12/2010
		Date	04/15/2015	10/15/2014	07/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013	04/15/2013	
		Date	03/30/2011	02/26/2011	01/29/2011	01/03/2011	12/11/2010	11/19/2010	10/31/2010	10/12/2010	
Series B	With optional redemption *	Average life	Years	1.71	1.62	1.54	1.47	1.41	1.35	1.30	1.25
		Final Maturity	Years	03/30/2011	02/26/2011	01/29/2011	01/03/2011	12/11/2010	11/19/2010	10/31/2010	10/12/2010
		Date	07/15/2015	04/15/2015	10/15/2014	07/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013	
		Date	07/15/2015	04/15/2015	10/15/2014	07/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013	
Series C	With optional redemption *	Average life	Years	5.75	5.25	5.00	4.51	4.25	4.00	3.75	3.75
		Final Maturity	Years	04/15/2015	10/15/2014	07/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013	04/15/2013
		Date	04/15/2015	10/15/2014	07/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013	04/15/2013	
		Date	04/15/2015	10/15/2014	07/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013	04/15/2013	
Series C	Without optional redemption *	Average life	Years	7.48	6.96	6.49	6.07	5.69	5.36	5.05	4.77
		Final Maturity	Years	01/03/2017	06/26/2016	01/07/2016	08/08/2015	03/23/2015	11/20/2014	08/01/2014	04/22/2014
		Date	10/15/2018	04/15/2018	07/15/2017	01/15/2017	10/15/2016	04/15/2016	10/15/2015	07/15/2015	
		Date	08/27/2020	01/10/2020	06/09/2019	11/18/2018	05/13/2018	11/15/2017	06/02/2017	12/29/2016	
Series C	Without optional redemption *	Average life	Years	11.13	10.50	9.91	9.35	8.83	8.34	7.89	7.47
		Final Maturity	Years	08/27/2020	01/10/2020	06/09/2019	11/18/2018	05/13/2018	11/15/2017	06/02/2017	12/29/2016
		Date	01/15/2024	04/15/2023	04/15/2022	07/15/2021	01/15/2021	07/15/2020	01/15/2020	07/15/2019	
		Date	01/15/2024	04/15/2023	04/15/2022	07/15/2021	01/15/2021	07/15/2020	01/15/2020	07/15/2019	

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	91.65%	366,600,000.00	12.65%	91.65%	366,600,000.00	12.65%
Series B	5.35%	21,400,000.00	7.30%	5.35%	21,400,000.00	7.30%
Series C	3.00%	12,000,000.00	4.30%	3.00%	12,000,000.00	4.30%
Issue of Bonds		400,000,000.00			400,000,000.00	
Reserve Fund	4.30%	17,200,000.00	4.30%		17,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	60,120,898.97	1.470%	
Principals Account	552,129.89	1.800%	
Servicer ppal collect not yet credited	5,299,974.26		
Servicer ints collect not yet credited	557,632.35		
Liabilities	Available	Balance	Interest
Subordinated Loan		17,200,000.00	3.450%
Start-up Loan		275,379.97	3.450%

Collateral: Finance lease receivables

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		352,985,996.64	399,852,882.63
Average loan		43,816.53	61,449.65
Minimum		229.83	793.76
Maximum		3,250,427.11	3,492,569.12
Interest rate			
Weighted average (wac)		3.95%	5.21%
Minimum		1.27%	2.95%
Maximum		8.39%	8.11%
Final maturity			
Weighted average (WARM) (months)		58	63
Minimum		07/01/2009	08/06/2008
Maximum		11/21/2027	11/21/2027
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		1.99%	2.39%
3-month EURIBOR/MIBOR		8.41%	11.01%
6-month EURIBOR/MIBOR		5.79%	2.51%
1-year EURIBOR/MIBOR		65.73%	64.97%
Fixed Interest		18.07%	19.11%

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.36%	0.33%	0.30%	0.29%
Annual Percentage Rate (CPR)	5.56%	4.26%	3.85%	3.59%	3.37%

Replenishment of securitised assets

Last acquisition (date)	04/15/2009
Number of loans acquired	741
Additional loan principal	38,878,469.29
Cumulative acquisitions	
Number of loans acquired	2,732
Additional loan principal	111,098,146.42
Next acquisition (date)	07/15/2009
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	10.48%	11.44%
Aragon	4.25%	4.97%
Asturias	0.99%	1.15%
Balearic Islands	2.74%	3.11%
Basque Country	6.26%	6.71%
Canary Islands	0.87%	0.85%
Cantabria	1.09%	1.07%
Castilla-La Mancha	2.90%	2.99%
Castilla-Leon	3.35%	3.53%
Catalonia	16.00%	18.01%
Extremadura	0.59%	0.55%
Galicia	2.63%	3.08%
La Rioja	1.25%	1.35%
Madrid	23.57%	26.18%
Murcia	2.04%	2.09%
Navarra	1.04%	1.12%
Valencia	9.69%	11.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	387	584,148.39	93,693.18	0.00	677,841.57	26.04	25,810,276.91	26,488,118.48	67.62
from > 1 to ≤ 2 months	93	357,163.64	45,690.80	0.00	402,854.44	15.48	4,838,251.95	5,241,106.39	13.38
from > 2 to ≤ 3 months	66	256,694.12	17,384.43	0.00	274,078.55	10.53	1,334,234.71	1,608,313.26	4.11
from > 3 to ≤ 6 months	98	605,902.43	70,803.40	0.00	676,705.83	26.00	2,831,827.44	3,508,533.27	8.96
from > 6 to < 12 months	59	492,816.50	78,795.65	0.00	571,612.15	21.96	1,752,379.82	2,323,991.97	5.93
Subtotal	703	2,296,725.08	306,367.46	0.00	2,603,092.54	100.00	36,566,970.83	39,170,063.37	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	703	2,296,725.08	306,367.46	0.00	2,603,092.54		36,566,970.83	39,170,063.37	