

# BANKINTER LEASING 1 Fondo de Titulización de Activos

## Brief report

**Date:** 08/31/2009  
**Currency:** EUR

**Date of constitution**  
06/23/2008

**VAT Reg. no.**  
V85471852

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BANKINTER

**Servicer**  
BANKINTER

**Lead Manager and Subscriber**  
BANKINTER

**Bond Paying Agent**  
BANKINTER

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
BANKINTER

**Principal Account**  
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**Subordinated Loan**  
BANKINTER

**Start-up Loan**  
BANKINTER

**Swap**  
BANKINTER

**Fund Auditors**  
Ernst & Young

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0314787005	06/26/2008 3,666	87,802.17 321,882,755.22 87.80%	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	1.2960% 10/15/2009 290.800787 Gross 238.456645 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	Aaa	Aaa	
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	1.4960% 10/15/2009 382.311111 Gross 313.495111 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3	A3	
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	1.7960% 10/15/2009 458.977778 Gross 376.361778 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3	Baa3	
<b>Total</b>		355,282,755.22	400,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optionality	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	1.50	1.43	1.37	1.32	1.27	1.22	1.17	1.13		
		Final Maturity	Years	01/13/2011	12/20/2010	11/27/2010	11/07/2010	10/19/2010	10/02/2010	09/16/2010	09/01/2010		
	Without optional redemption *	Average life	Years	1.50	1.43	1.37	1.32	1.27	1.22	1.17	1.13		
		Final Maturity	Years	01/13/2011	12/20/2010	11/27/2010	11/07/2010	10/19/2010	10/02/2010	09/16/2010	09/01/2010		
Series B	With optional redemption *	Average life	Years	5.58	5.14	4.85	4.44	4.19	3.95	3.71	3.65		
		Final Maturity	Years	02/11/2015	09/01/2014	05/21/2014	12/21/2013	09/20/2013	06/25/2013	03/30/2013	03/08/2013		
	Without optional redemption *	Average life	Years	5.94	5.53	5.16	4.84	4.55	4.29	4.06	3.86		
		Final Maturity	Years	06/23/2015	01/24/2015	09/11/2014	05/15/2014	01/29/2014	10/28/2013	08/04/2013	05/22/2013		
Series C	With optional redemption *	Average life	Years	8.06	7.50	7.01	6.57	6.17	5.81	5.48	5.18		
		Final Maturity	Years	08/03/2017	01/11/2017	07/15/2016	02/06/2016	09/14/2015	05/05/2015	01/05/2015	09/16/2014		
	Without optional redemption *	Average life	Years	8.06	7.50	7.01	6.57	6.17	5.81	5.48	5.18		
		Final Maturity	Years	10/15/2018	01/15/2018	07/15/2017	01/15/2017	07/15/2016	04/15/2016	10/15/2015	07/15/2015		

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
		% CE	% CE	% CE	% CE	
Series A	90.60%	321,882,755.22	14.24%	91.65%	366,600,000.00	12.65%
Series B	6.02%	21,400,000.00	8.22%	5.35%	21,400,000.00	7.30%
Series C	3.38%	12,000,000.00	4.84%	3.00%	12,000,000.00	4.30%
Issue of Bonds		355,282,755.22			400,000,000.00	
Reserve Fund	4.84%	17,200,000.00		4.30%	17,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	38,162,471.51	1.010%	
Principals Account		0.00	
Servicer ppal collect not yet credited	4,492,457.48		
Servicer ints collect not yet credited	419,801.06		
Liabilities	Available	Balance	Interest
Subordinated Loan		17,200,000.00	2.950%
Start-up Loan		244,782.20	2.950%

### Collateral: Finance lease receivables

General			
	Current	At constitution date	
Count	7,788	6,507	
Principal			
Principal outstanding	328,786,446.23	399,852,882.63	
Average loan	42,217.06	61,449.65	
Minimum	76.42	793.76	
Maximum	3,209,402.86	3,492,569.12	
Interest rate			
Weighted average (wac)	3.56%	5.21%	
Minimum	1.05%	2.95%	
Maximum	8.39%	8.11%	
Final maturity			
Weighted average (WARM) (months)	59	63	
Minimum	09/02/2009	08/06/2008	
Maximum	11/21/2027	11/21/2027	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	2.03%	2.39%	
3-month EURIBOR/MIBOR	8.26%	11.01%	
6-month EURIBOR/MIBOR	5.90%	2.51%	
1-year EURIBOR/MIBOR	66.20%	64.97%	
Fixed Interest	17.61%	19.11%	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.25%	0.26%	0.27%	0.27%
Annual Percentage Rate (CPR)	1.53%	2.99%	3.05%	3.19%	3.15%

Replenishment of securitised assets	
Last acquisition (date)	04/15/2009
Number of loans acquired	741
Additional loan principal	38,878,469.29
Cumulative acquisitions	
Number of loans acquired	2,732
Additional loan principal	111,098,146.42
Next acquisition (date)	10/15/2009
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	10.37%	11.44%
Aragon	4.13%	4.97%
Asturias	0.96%	1.15%
Balearic Islands	2.76%	3.11%
Basque Country	6.25%	6.71%
Canary Islands	0.87%	0.85%
Cantabria	1.09%	1.07%
Castilla-La Mancha	2.93%	2.99%
Castilla-Leon	3.34%	3.53%
Catalonia	15.92%	18.01%
Extremadura	0.59%	0.55%
Galicia	2.58%	3.08%
La Rioja	1.23%	1.35%
Madrid	23.88%	26.18%
Murcia	1.94%	2.09%
Navarra	1.04%	1.12%
Valencia	9.60%	11.80%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	392	460,761.40	50,493.16	0.00	511,254.56	15.46	15,863,993.63	16,375,248.19	46.66
from > 1 to ≤ 2 months	106	253,095.41	35,468.31	0.00	288,563.72	8.72	5,726,944.09	6,015,507.81	17.14
from > 2 to ≤ 3 months	66	336,754.19	37,725.61	0.00	374,479.79	11.32	3,117,175.33	3,491,655.12	9.95
from > 3 to ≤ 6 months	97	786,146.81	76,450.30	0.00	862,597.11	26.08	3,728,701.44	4,591,298.55	13.08
from > 6 to < 12 months	78	989,395.09	135,950.87	0.00	1,125,345.96	34.03	3,122,794.66	4,248,140.62	12.11
from ≥ 12 to < 18 months	13	128,252.09	16,905.25	0.00	145,157.34	4.39	225,258.05	370,415.39	1.06
Subtotal	752	2,954,404.98	352,993.50	0.00	3,307,398.48	100.00	31,784,867.20	35,092,265.68	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	752	2,954,404.98	352,993.50	0.00	3,307,398.48		31,784,867.20	35,092,265.68	