

BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 10/31/2009
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europa de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Subscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
BANKINTER

Subordinated Loan
BANKINTER

Start-up Loan
BANKINTER

Swap
BANKINTER

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0314787005	06/26/2008 3,666	78,461.51 287,639,895.66 78.46%	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	1.0420% 01/15/2010 208.934283 Gross 171.326112 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	Aaa	Aaa	
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	1.2420% 01/15/2010 317.400000 Gross 260.268000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3	A3	
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	1.5420% 01/15/2010 394.066667 Gross 323.134667 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata under certain circumstances	Baa3	Baa3	
Total		321,039,895.66	400,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optionality	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	1.41	1.34	1.29	1.23	1.19	1.14	1.10	1.07		
		Final Maturity	Years	4.75	4.25	4.00	3.75	3.50	3.50	3.25	3.00		
			Date	03/12/2011	02/17/2011	01/27/2011	01/08/2011	12/22/2010	12/06/2010	11/21/2010	11/07/2010		
			Date	07/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013	04/15/2013	01/15/2013	10/15/2012		
Series B	With optional redemption *	Average life	Years	1.41	1.34	1.29	1.23	1.19	1.14	1.10	1.07		
		Final Maturity	Years	4.75	4.25	4.00	3.75	3.50	3.50	3.25	3.00		
			Date	03/12/2011	02/17/2011	01/27/2011	01/08/2011	12/22/2010	12/06/2010	11/21/2010	11/07/2010		
			Date	07/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013	04/15/2013	01/15/2013	10/15/2012		
Series C	With optional redemption *	Average life	Years	5.14	4.85	4.58	4.18	3.93	3.70	3.62	3.42		
		Final Maturity	Years	12/05/2014	08/20/2014	05/12/2014	12/17/2013	09/20/2013	06/26/2013	05/28/2013	03/15/2013		
			Date	01/15/2015	10/15/2014	07/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013	04/15/2013		
			Date	07/15/2016	01/15/2016	07/15/2015	04/15/2015	01/15/2015	07/15/2014	04/15/2014	01/15/2014		
Series C	Without optional redemption *	Average life	Years	5.14	4.85	4.58	4.18	3.93	3.70	3.62	3.42		
		Final Maturity	Years	05/14/2015	12/23/2014	08/19/2014	05/01/2014	01/22/2014	10/28/2013	08/09/2013	06/03/2013		
			Date	07/15/2016	01/15/2016	07/15/2015	04/15/2015	01/15/2015	07/15/2014	04/15/2014	01/15/2014		
			Date	07/15/2018	01/15/2018	04/15/2017	01/15/2017	07/15/2016	01/15/2016	10/15/2015	07/15/2015		

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	89.60%	287,639,895.66	15.74%	91.65%	366,600,000.00	12.65%
Series B	6.67%	21,400,000.00	9.07%	5.35%	21,400,000.00	7.30%
Series C	3.74%	12,000,000.00	5.33%	3.00%	12,000,000.00	4.30%
Issue of Bonds		321,039,895.66			400,000,000.00	
Reserve Fund	5.33%	17,123,487.83	4.30%		17,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	25,492,972.06	0.750%	
Principals Account		0.00	
Servicer ppal collect not yet credited	4,610,634.55		
Servicer ints collect not yet credited	359,708.61		
Liabilities	Available	Balance	Interest
Subordinated Loan		17,200,000.00	2.730%
Start-up Loan		214,184.43	2.730%

Collateral: Finance lease receivables

General		
	Current	At constitution date
Count	7,435	6,507
Principal		
Principal outstanding	305,718,939.53	399,852,882.63
Average loan	41,118.89	61,449.65
Minimum	83.12	793.76
Maximum	3,168,185.57	3,492,569.12
Interest rate		
Weighted average (wac)	3.06%	5.21%
Minimum	0.88%	2.95%
Maximum	8.00%	8.11%
Final maturity		
Weighted average (WARM) (months)	59	63
Minimum	11/01/2009	08/06/2008
Maximum	11/21/2027	11/21/2027
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	2.06%	2.39%
3-month EURIBOR/MIBOR	8.22%	11.01%
6-month EURIBOR/MIBOR	6.00%	2.51%
1-year EURIBOR/MIBOR	66.52%	64.97%
Fixed Interest	17.20%	19.11%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.11%	0.24%	0.25%	0.25%
Annual Percentage Rate (CPR)	1.45%	1.34%	2.85%	2.97%	2.92%

Replenishment of securitised assets	
Last acquisition (date)	04/15/2009
Number of loans acquired	741
Additional loan principal	38,878,469.29
Cumulative acquisitions	
Number of loans acquired	2,732
Additional loan principal	111,098,146.42
Next acquisition (date)	01/15/2010
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	10.38%	11.44%
Aragon	4.01%	4.97%
Asturias	0.92%	1.15%
Balearic Islands	2.78%	3.11%
Basque Country	6.34%	6.71%
Canary Islands	0.88%	0.85%
Cantabria	1.09%	1.07%
Castilla-La Mancha	2.96%	2.99%
Castilla-Leon	3.34%	3.53%
Catalonia	15.79%	18.01%
Extremadura	0.59%	0.55%
Galicia	2.50%	3.08%
La Rioja	1.22%	1.35%
Madrid	23.91%	26.18%
Murcia	1.86%	2.09%
Navarra	1.02%	1.12%
Valencia	9.62%	11.80%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	275	345,343.57	36,537.92	0.00	381,881.49	9.99	11,084,177.73	11,466,059.22	41.74	
from > 1 to ≤ 2 months	72	241,028.48	30,924.30	0.00	271,952.78	7.12	3,967,476.39	4,239,429.17	15.43	
from > 2 to ≤ 3 months	50	166,269.77	11,378.50	0.00	177,648.27	4.65	963,345.25	1,140,994.52	4.15	
from > 3 to ≤ 6 months	93	974,306.58	94,214.86	0.00	1,068,521.44	27.96	4,400,437.90	5,468,959.34	19.91	
from > 6 to < 12 months	108	1,401,797.17	161,896.64	0.00	1,563,693.81	40.92	2,854,664.07	4,418,357.88	16.08	
from ≥ 12 to < 18 months	23	326,121.35	31,632.42	0.00	357,753.77	9.36	379,841.10	737,594.87	2.68	
	Subtotal	621	3,454,866.92	366,584.64	0.00	3,821,451.56	100.00	23,649,943.44	27,471,395.00	100.00
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	621	3,454,866.92	366,584.64	0.00	3,821,451.56		23,649,943.44	27,471,395.00		