

Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
 06/23/2008

VAT Reg. no.
 V85471852

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BANKINTER

Servicer
 BANKINTER

Lead Manager and Suscriber
 BANKINTER

Bond Paying Agent
 BANKINTER

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BANKINTER

Principal Account
 BANKINTER

Subordinated Loan
 BANKINTER

Start-up Loan
 BANKINTER

Swap
 BANKINTER

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Reference rate and margin	Next coupon	Final maturity (legal)	Next
Series A	ES0314787005	06/26/2008	59,815.27	100,000.00	Floating	0.9440%	04/15/2031	To be determined	Aaa	Aaa
		3,666	219,282,779.82	366,600,000.00	3 M Euribor+0.300%	07/15/2010	Quarterly	"Pass-Through"		
			59.82%		15.Jan/Apr/Jul/Oct	142.732527 Gross	15.Jan/Apr/Jul/Oct			
						115.613347 Net				
Series B	ES0314787013	06/26/2008	100,000.00	100,000.00	Floating	1.1440%	04/15/2031	To be determined	A3	A3
		214	21,400,000.00	21,400,000.00	3 M Euribor+0.500%	07/15/2010	Quarterly	"Pass-Through"		
			100.00%		15.Jan/Apr/Jul/Oct	289.177778 Gross	15.Jan/Apr/Jul/Oct	Secutorial /		
						234.234000 Net		Pro rata under		
								certain		
								circumstances		
Series C	ES0314787021	06/26/2008	100,000.00	100,000.00	Floating	1.4440%	04/15/2031	To be determined	Baa3	Baa3
		120	12,000,000.00	12,000,000.00	3 M Euribor+0.800%	07/15/2010	Quarterly	"Pass-Through"		
			100.00%		15.Jan/Apr/Jul/Oct	365.011111 Gross	15.Jan/Apr/Jul/Oct	Secutorial /		
						295.659000 Net		Pro rata under		
								certain		
								circumstances		
Total			252,682,779.82	400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Date
				2.00	4.00	6.00	8.00	10.00	12.00	14.00		
Series A	With optional redemption *	Average life	1.55	1.46	1.40	1.33	1.28	1.23	1.18	1.14	1.11	10/31/2011
		Final Maturity	4.76	4.25	4.00	3.76	3.50	3.50	3.25	3.00	3.00	06/03/2011
		Date	01/15/2015	07/15/2014	04/15/2014	01/15/2014	10/15/2013	10/15/2013	07/15/2013	04/15/2013	04/15/2013	04/15/2013
	Without optional redemption *	Average life	1.55	1.48	1.41	1.34	1.29	1.24	1.19	1.14	1.11	11/02/2011
		Final Maturity	5.25	5.00	4.76	4.25	4.00	3.76	3.76	3.50	3.50	06/22/2011
		Date	07/15/2015	04/15/2015	01/15/2015	07/15/2014	04/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013	04/15/2013
Series B	With optional redemption *	Average life	4.76	4.25	4.00	3.76	3.50	3.50	3.25	3.00	3.00	01/15/2015
		Final Maturity	4.76	4.25	4.00	3.76	3.50	3.50	3.25	3.00	3.00	01/15/2015
		Date	01/15/2015	07/15/2014	04/15/2014	01/15/2014	10/15/2013	10/15/2013	07/15/2013	04/15/2013	04/15/2013	04/15/2013
	Without optional redemption *	Average life	6.82	6.36	5.94	5.57	5.23	4.93	4.66	4.41	4.14	02/06/2017
		Final Maturity	9.01	8.25	7.76	7.25	6.76	6.51	6.01	5.76	5.76	08/20/2016
		Date	04/15/2019	07/15/2018	01/15/2018	07/15/2017	01/15/2017	10/15/2016	04/15/2016	01/15/2016	01/15/2016	01/15/2016
Series C	With optional redemption *	Average life	4.76	4.25	4.00	3.76	3.50	3.50	3.25	3.00	3.00	01/15/2015
		Final Maturity	4.76	4.25	4.00	3.76	3.50	3.50	3.25	3.00	3.00	01/15/2015
		Date	01/15/2015	07/15/2014	04/15/2014	01/15/2014	10/15/2013	10/15/2013	07/15/2013	04/15/2013	04/15/2013	04/15/2013
	Without optional redemption *	Average life	11.42	10.85	10.30	9.77	9.27	8.80	8.35	7.93	7.51	09/13/2021
		Final Maturity	17.51	17.51	17.51	17.51	17.51	17.51	17.51	17.51	17.51	02/17/2021
		Date	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	86.78%	219,282,779.82	18.92%	91.65%
Series B	8.47%	21,400,000.00	10.45%	5.35%
Series C	4.75%	12,000,000.00	5.70%	3.00%
Issue of Bonds		252,682,779.82		400,000,000.00
Reserve Fund	5.70%	14,392,610.65	4.30%	17,200,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	22,899,991.06	0.650%	
Principals Account	0.00		
Servicer ppal collect not yet credited	3,315,129.97		
Servicer ints collect not yet credited	178,518.23		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		17,200,000.00	2.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		30,597.81	2.640%
Start-up Loan S/T		122,391.08	

Collateral: Finance lease receivables

General			
	Current	At constitution date	
Count	6,161	6,507	
Principal			
Principal outstanding	239,457,050.83	399,852,882.63	
Average loan	38,866.59	61,449.65	
Minimum	68.26	793.76	
Maximum	3,043,366.34	3,492,569.12	
Interest rate			
Weighted average (wac)	2.39%	5.21%	
Minimum	0.85%	2.95%	
Maximum	8.00%	8.11%	
Final maturity			
Weighted average (WARM) (months)	60	63	
Minimum	05/01/2010	08/06/2008	
Maximum	11/21/2027	11/21/2027	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	2.17%	2.39%	
3-month EURIBOR/MIBOR	7.62%	11.01%	
6-month EURIBOR/MIBOR	6.32%	2.51%	
1-year EURIBOR/MIBOR	68.30%	64.97%	
Fixed Interest	15.59%	19.11%	

Distribution by sector (CNAE)			
	Current	At constitution date	
(D) - Manufacturing industry	25.07%	27.44%	
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	19.51%	18.73%	
(I) - Transport, Storage and Communications	12.36%	14.76%	
(K) - Real Estate and Rental Activities; Business Services	14.10%	14.23%	
(F) - Building	9.66%	12.83%	
(H) - Catering trade	3.46%	3.78%	
(C) - Extractive industries	1.62%	1.85%	
(N) - Health and Veterinary Activities, Social Services	1.62%	1.72%	
(J) - Financial brokering	1.83%	1.24%	
(O) - Other social activities and services provided to the Community; Personal Services	1.03%	0.99%	
(E) - Production and distribution of electric power, gas and water	1.87%	0.90%	
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.22%	0.87%	
(L) - Public Administration, Defence and Compulsory Social Security	0.63%	0.47%	
(M) - Education	0.16%	0.14%	
(B) - Fishing	0.02%	0.05%	
(P) - Household activities	0.05%	0.00%	

BANKINTER LEASING 1 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.85%	0.35%	0.29%	0.27%	0.26%
Annual Percentage Rate (CPR)	9.75%	4.09%	3.47%	3.17%	3.07%

Geographic distribution

	Current	At constitution date
Andalucia	11.59%	11.44%
Aragon	4.56%	4.97%
Asturias	1.01%	1.15%
Balearic Islands	2.80%	3.11%
Basque Country	7.34%	6.71%
Canary Islands	1.08%	0.85%
Cantabria	1.28%	1.07%
Castilla-La Mancha	3.54%	2.99%
Castilla-Leon	3.23%	3.53%
Catalonia	17.08%	18.01%
Extremadura	0.64%	0.55%
Galicia	2.60%	3.08%
La Rioja	1.39%	1.35%
Madrid	27.08%	26.18%
Murcia	2.80%	2.09%
Navarra	1.28%	1.12%
Valencia	10.73%	11.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	312	447,569.70	31,878.74	0.00	479,448.44	7.86	14,376,476.55	14,855,924.99	43.00
from > 1 to ≤ 2 months	113	308,301.92	16,064.65	0.00	324,366.57	5.31	3,495,888.75	3,820,255.32	11.06
from > 2 to ≤ 3 months	50	380,104.21	15,436.63	0.00	395,540.84	6.48	2,347,468.00	2,743,008.84	7.94
from > 3 to ≤ 6 months	51	237,526.65	28,784.50	0.00	266,311.15	4.36	2,462,665.74	2,728,976.89	7.90
from > 6 to < 12 months	119	1,794,263.92	144,164.52	0.00	1,938,428.44	31.76	3,667,515.50	5,605,943.94	16.23
from ≥ 12 to < 18 months	97	2,092,139.68	199,538.66	0.00	2,291,678.34	37.55	1,899,412.33	4,191,090.67	12.13
from ≥ 18 to < 24 months	20	378,475.65	29,292.39	0.00	407,768.04	6.68	193,759.30	601,527.34	1.74
Subtotal	762	5,638,381.73	465,160.09	0.00	6,103,541.82	100.00	28,443,186.17	34,546,727.99	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	762	5,638,381.73	465,160.09	0.00	6,103,541.82		28,443,186.17	34,546,727.99	

Additional information