

BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 06/30/2010
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Subscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
BANKINTER

Subordinated Loan
BANKINTER

Start-up Loan
BANKINTER

Swap
BANKINTER

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0314787005	06/26/2008 3,666	59,815.27 219,282,779.82	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.9440% 07/15/2010 142.732527 Gross 115.613347 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	A1	Aaa	
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	1.1440% 07/15/2010 289.177778 Gross 234.234000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba1	A3	
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	1.4440% 07/15/2010 365.011111 Gross 295.659000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa1	Baa3	
Total		252,682,779.82	400,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
				% Annual equivalent CPR									
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A	With optional redemption *	Average life	Years	1,36	1,30	1,24	1,19	1,15	1,11	1,07	1,03	1,03	
		Date	08/25/2011	08/02/2011	07/13/2011	06/24/2011	06/06/2011	05/24/2011	05/09/2011	04/24/2011	04/09/2011	03/24/2011	03/09/2011
Series A	Without optional redemption *	Average life	Years	1,37	1,31	1,25	1,20	1,15	1,11	1,07	1,03	1,03	
		Date	08/27/2011	08/04/2011	07/14/2011	06/26/2011	06/09/2011	05/24/2011	05/10/2011	04/27/2011	04/12/2011	03/27/2011	03/12/2011
Series B	With optional redemption *	Average life	Years	4,00	3,76	3,50	3,25	3,00	3,00	2,76	2,50	2,50	
		Date	04/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013	04/15/2013	01/15/2013	10/15/2012	07/15/2012	04/15/2012	01/15/2012
Series B	Without optional redemption *	Average life	Years	5,59	5,18	4,81	4,49	4,20	3,93	3,70	3,50	3,50	
		Date	11/15/2015	06/17/2015	02/03/2015	10/08/2014	06/24/2014	03/19/2014	12/24/2013	10/12/2013	08/24/2013	06/24/2013	04/24/2013
Series C	With optional redemption *	Average life	Years	4,00	3,76	3,50	3,25	3,00	3,00	2,76	2,50	2,50	
		Date	04/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013	04/15/2013	01/15/2013	10/15/2012	07/15/2012	04/15/2012	01/15/2012
Series C	Without optional redemption *	Average life	Years	8,27	7,65	7,09	6,57	6,11	5,71	5,33	4,99	4,99	
		Date	07/18/2018	12/07/2017	05/14/2017	11/06/2016	05/23/2016	12/28/2015	08/12/2015	04/10/2015	01/10/2015	08/10/2014	05/10/2014

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE		% CE		% CE
Series A	86.78%	219,282,779.82	18.92%	91.65%	366,600,000.00	12.65%
Series B	8.47%	21,400,000.00	10.45%	5.35%	21,400,000.00	7.30%
Series C	4.75%	12,000,000.00	5.70%	3.00%	12,000,000.00	4.30%
Issue of Bonds		252,682,779.82			400,000,000.00	
Reserve Fund	5.70%	14,392,610.65		4.30%	17,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	42,843,728.70	0.650%	
Principals Account		0.00	
Servicer ppal collect not yet credited	3,117,383.68		
Servicer ints collect not yet credited	170,356.62		
Liabilities			
	Available	Balance	
			Interest
Subordinated Loan L/T		17,200,000.00	2.640%
Subordinated Loan S/T			0.00
Start-up Loan L/T		30,597.81	2.640%
Start-up Loan S/T		122,391.08	

Collateral: Finance lease receivables

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	219,729,592.57	399,852,882.63
	Average loan	38,903.96	61,449.65
	Minimum	66.77	793.76
	Maximum	3,001,367.75	3,492,569.12
Interest rate	Weighted average (wac)	2.34%	5.21%
	Minimum	0.83%	2.95%
	Maximum	8.00%	8.11%
Final maturity	Weighted average (WARM) (months)	61	63
	Minimum	07/01/2010	08/06/2008
	Maximum	11/21/2027	11/21/2027
Index (principal outstanding distribution)	1-month EURIBOR/MIBOR	2.20%	2.39%
	3-month EURIBOR/MIBOR	7.46%	11.01%
	6-month EURIBOR/MIBOR	6.34%	2.51%
	1-year EURIBOR/MIBOR	68.94%	64.97%
	Fixed Interest	15.06%	19.11%

Distribution by sector (CNAE)		
	Current	At constitution date
(D) - Manufacturing industry	25.00%	27.44%
(G) - Retail trade: repair of motor vehicles, motorcycles and mopeds and personal and household items	19.94%	18.73%
(I) - Transport, Storage and Communications	11.93%	14.76%
(K) - Real Estate and Rental Activities, Business Services	14.39%	14.23%
(F) - Building	9.31%	12.83%
(H) - Catering trade	3.40%	3.78%
(C) - Extractive industries	1.59%	1.85%
(N) - Health and Veterinary Activities, Social Services	1.63%	1.72%
(J) - Financial brokering	1.92%	1.24%
(O) - Other social activities and services provided to the Community; Personal Services	0.99%	0.99%
(E) - Production and distribution of electric power, gas and water	1.88%	0.90%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.24%	0.87%
(L) - Public Administration, Defence and Compulsory Social Security	0.67%	0.47%
(M) - Education	0.16%	0.14%
(B) - Fishing	0.02%	0.05%
(P) - Household activities	0.06%	0.00%

BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 06/30/2010

Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Subscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
BANKINTER

Subordinated Loan
BANKINTER

Start-up Loan
BANKINTER

Swap
BANKINTER

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.42%	0.28%	0.22%	0.25%
Annual Percentage Rate (CPR)	2.08%	4.89%	3.30%	2.62%	3.01%

Geographic distribution

	Current	At constitution date
Andalucia	11.28%	11.44%
Aragon	4.50%	4.97%
Asturias	0.96%	1.15%
Balearic Islands	2.67%	3.11%
Basque Country	7.37%	6.71%
Canary Islands	1.11%	0.85%
Cantabria	1.28%	1.07%
Castilla-La Mancha	3.56%	2.99%
Castilla-Leon	3.24%	3.53%
Catalonia	17.13%	18.01%
Extremadura	0.64%	0.55%
Galicia	2.50%	3.08%
La Rioja	1.33%	1.35%
Madrid	27.68%	26.18%
Murcia	2.72%	2.09%
Navarra	1.24%	1.12%
Valencia	10.80%	11.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	276	620,160.54	46,544.24	0.00	666,704.78	9.31	15,765,048.65	16,431,753.43	45.05
from > 1 to ≤ 2 months	88	252,104.07	13,752.03	0.00	265,856.10	3.71	2,408,909.82	2,674,765.92	7.33
from > 2 to ≤ 3 months	80	425,633.15	19,984.26	0.00	445,617.41	6.22	2,905,751.52	3,351,368.93	9.19
from > 3 to ≤ 6 months	69	477,627.43	29,912.10	0.00	507,539.53	7.09	3,032,550.84	3,540,090.37	9.71
from > 6 to < 12 months	90	894,725.37	70,158.76	0.00	964,884.13	13.48	1,649,389.28	2,614,273.41	7.17
from ≥ 12 to < 18 months	114	3,124,950.63	234,322.12	0.00	3,359,272.75	46.91	3,252,815.62	6,612,088.37	18.13
from ≥ 18 to < 24 months	45	852,354.78	98,196.69	0.00	950,551.47	13.28	297,412.40	1,247,963.87	3.42
Subtotal	762	6,647,555.97	512,870.20	0.00	7,160,426.17	100.00	29,311,878.13	36,472,304.30	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	762	6,647,555.97	512,870.20	0.00	7,160,426.17		29,311,878.13	36,472,304.30	

Additional information