

# BANKINTER 2 PYME Fondo de Titulización de Activos



## Brief report

Date: 08/31/2017  
Currency: EUR

Date of constitution  
06/26/2006

VAT Reg. no.  
V84752872

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter

Deutsche Bank

IXIS CIB

Bond Underwriters and Placement Agents  
Deutsche Bank

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Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Start-up Loan  
Bankinter

Swap  
BBVA

Assets Custodian  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Placement Agents  
Bankinter

Fortis Bank

Merrill Lynch International

SCH

### Issued securities: Bonds

Bonds issue											
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next		Moody's / S&P
										Current	Original
Series A1	ES0313716005	06/26/2006	490	100,000.00 49,000,000.00	Floating	3-M Euribor+0.060%	11/16/2017	05/16/2043	Quarterly	Aaa	Aaa
										"Soft-Bullet" except certain circumstances	
Series A2	ES0313716013	06/26/2006	6,820	1,378.84 9,403,688.80 1.38%	Floating	3-M Euribor+0.120%	11/16/2017	05/16/2043	Quarterly	Aa2sf	Aaa
										"Pass-Through" Secuential / Pro rata under certain circumstances	
Series B	ES0313716021	06/26/2006	162	100,000.00 16,200,000.00 100.00%	Floating	3-M Euribor+0.220%	11/16/2017	05/16/2043	Quarterly	Aa2sf	Aa3
										"Pass-Through" Secuential / Pro rata under certain circumstances	
Series C	ES0313716039	06/26/2006	275	100,000.00 27,500,000.00 100.00%	Floating	3-M Euribor+0.520%	11/16/2017	05/16/2043	Quarterly	A1sf	Baa2
										"Pass-Through" Secuential / Pro rata under certain circumstances	
Series D	ES0313716047	06/26/2006	107	100,000.00 10,700,000.00 100.00%	Floating	3-M Euribor+2.100%	11/16/2017	05/16/2043	Quarterly	Ba1sf	Ba3
										"Pass-Through" Secuential / Pro rata under certain circumstances	
Series E	ES0313716054	06/26/2006	146	100,000.00 14,600,000.00 100.00%	Floating	3-M Euribor+3.900%	11/16/2017	05/16/2043	Quarterly	C	C
										Due to Cash Reserve reduction	
Total				78,403,688.80	800,000,000.00						

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	
	Without optional redemption *	Average life	Years	0.45	0.44	0.43	0.42	0.41	0.40	0.39	0.38		
		Final Maturity	Years	01/23/2018	01/23/2018	01/19/2018	01/15/2018	01/11/2018	01/07/2018	01/03/2018	12/31/2017		
	Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017
Without optional redemption *		Average life	Years	1.40	1.35	1.31	1.27	1.23	1.20	1.17	1.14		
		Final Maturity	Years	01/07/2019	12/22/2018	12/07/2018	11/21/2018	11/09/2018	10/28/2018	10/17/2018	10/06/2018		
Series C		With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	
	Without optional redemption *	Average life	Years	4.31	4.14	3.97	3.82	3.67	3.54	3.41	3.29		
		Final Maturity	Years	12/07/2021	10/03/2021	08/04/2021	06/09/2021	04/17/2021	02/26/2021	01/11/2021	11/29/2020		
	Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	
Without optional redemption *		Average life	Years	11.36	10.96	10.58	10.22	9.88	9.56	9.25	8.96		
		Final Maturity	Years	12/20/2028	07/28/2028	03/13/2028	11/03/2027	07/02/2027	03/06/2027	11/14/2026	07/30/2026		
Series E		With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	11/16/2017	
	Without optional redemption *	Average life	Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52		
		Final Maturity	Years	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	11.99%	9,403,688.80	103.75%	91.38%	731,000,000.00
Series A1	0.00%	0.00		6.13%	49,000,000.00
Series A2	11.99%	9,403,688.80		85.25%	682,000,000.00
Series B	20.66%	16,200,000.00	78.36%	2.03%	16,200,000.00
Series C	35.07%	27,500,000.00	35.26%	3.44%	27,500,000.00
Series D	13.65%	10,700,000.00	18.49%	1.34%	10,700,000.00
Series E	18.62%	14,600,000.00		1.83%	14,600,000.00
Issue of Bonds		78,403,688.80			800,000,000.00
Reserve Fund	18.49%	11,798,373.85		1.86%	14,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,869,582.11	-0.356%	
Servicer ppal collect not yet credited	41,205.71		
Servicer ints collect not yet credited	2,744.79		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash	2,090,000.00		
Securities		0.00	

\* Credit Support Amount in favour of the Fund

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**Collateral: SME Loans**

General			
	Current	At constitution date	
Count	846	4,742	
Principal			
Principal outstanding	65,437,087.18	785,468,514.91	
Average loan	77,348.80	165,640.77	
Minimum	432.48	2,952.51	
Maximum	1,504,280.22	3,772,000.00	
Interest rate			
Weighted average (wac)	0.69%	3.40%	
Minimum	0.23%	2.19%	
Maximum	4.50%	7.88%	
Final maturity			
Weighted average (WARM) (months)	99	133	
Minimum	09/06/2017	10/05/2006	
Maximum	05/16/2040	05/16/2040	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	1.55%	16.79%	
3-month EURIBOR/MIBOR	0.00%	0.11%	
1-year EURIBOR/MIBOR	98.45%	83.10%	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(L) - Real estate activities	35.68%	24.17%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	15.99%	18.10%	
(C) - Manufacturing industry	6.40%	14.58%	
(F) - Building	10.98%	12.51%	
(M) - Professional, scientific and technical activities	9.65%	8.22%	
(S) - Other services	1.04%	5.08%	
(I) - Catering trade	3.83%	2.96%	
(Q) - Health Activities and Social Services	3.50%	2.71%	
(H) - Transport and storage	0.94%	2.40%	
(A) - Agriculture, stockbreeding, fishing and silviculture	2.59%	2.34%	
(J) - Information and communications	2.23%	2.07%	
(N) - Clerical activities and support services	2.77%	1.26%	
(K) - Financial and insurance activities	1.53%	1.12%	
(R) - Artistic, recreational and entertainment activities	1.17%	0.96%	
(E) - Water supply, sanitation activities, waste management and depollution	0.27%	0.62%	
(P) - Education	0.62%	0.44%	
(B) - Extractive industries	0.00%	0.35%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.81%	0.09%	
(O) - Government and defence; compulsory Social Security	0.00%	0.03%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.54%	0.55%	0.47%	0.39%
Annual Percentage Rate (CPR)	3.83%	6.34%	6.46%	5.46%	4.53%

Geographic distribution			
	Current	At constitution date	
Andalucia	14.58%	15.51%	
Aragon	1.16%	0.92%	
Asturias	1.71%	1.65%	
Balearic Islands	1.59%	2.26%	
Basque Country	5.45%	6.25%	
Canary Islands	7.45%	7.97%	
Cantabria	2.48%	2.02%	
Castilla-La Mancha	2.94%	3.08%	
Castilla-Leon	3.12%	3.27%	
Catalonia	8.72%	10.44%	
Extremadura	0.81%	1.55%	
Galicia	1.72%	2.14%	
La Rioja	0.09%	0.10%	
Madrid	37.46%	28.68%	
Mejilla	0.02%	0.05%	
Murcia	0.79%	2.18%	
Navarra	0.97%	0.41%	
Unknown		0.01%	
Valencia	8.95%	11.52%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	40	33,438.50	235.28	0.00	33,673.78	1.13	2,511,724.06	2,545,397.84	25.30
from > 1 to ≤ 2 months	12	23,637.26	687.96	0.00	24,325.22	0.82	568,402.23	592,727.45	5.89
from > 2 to ≤ 3 months	4	7,838.14	626.71	0.00	8,464.85	0.28	381,043.21	389,508.06	3.87
from > 3 to ≤ 6 months	6	38,661.02	1,311.47	0.00	39,972.49	1.34	372,272.39	412,244.88	4.10
from > 6 to < 12 months	6	44,145.35	3,264.75	0.00	47,410.10	1.59	316,629.03	364,039.13	3.62
from ≥ 12 to < 18 months	1	21,786.01	530.85	0.00	22,316.86	0.75	41,033.11	63,349.97	0.63
from ≥ 18 to < 24 months	4	37,557.83	2,578.21	0.00	40,136.04	1.35	125,920.84	166,056.88	1.65
from ≥ 2 years	45	2,404,070.80	353,663.45	0.00	2,757,734.25	92.73	2,771,492.41	5,529,226.66	54.95
Subtotal	118	2,611,134.91	362,898.68	0.00	2,974,033.59	100.00	7,088,517.28	10,062,550.87	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	118	2,611,134.91	362,898.68	0.00	2,974,033.59		7,088,517.28	10,062,550.87	